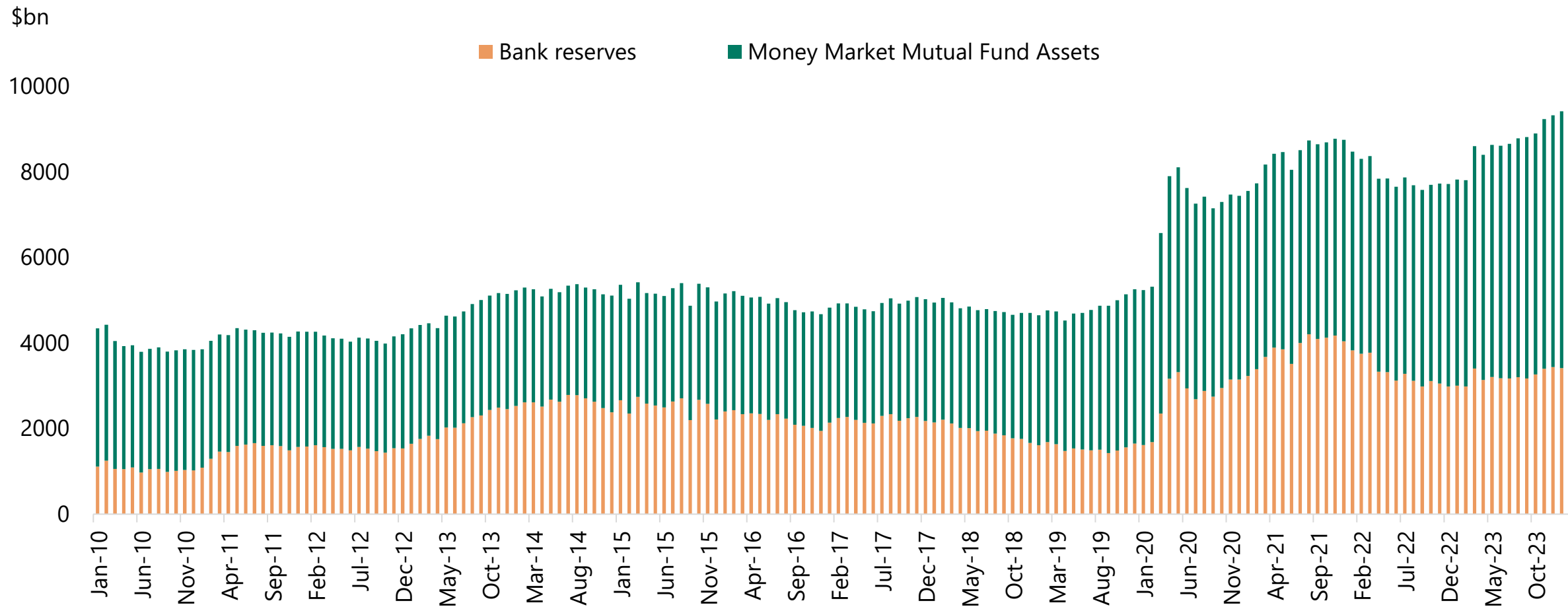


Record-high liquidity to support equity and credit markets



Source: ICI, FRB, Haver Analytics, Apollo Chief Economist