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# Daily and weekly indicators for the US economy

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Unless otherwise noted, information as of July 27, 2024.

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# What are daily and weekly indicators telling us about the US economy?

## Daily data:

**Restaurant bookings:** Strong

**TSA air travel data:** Strong

**Tax withholdings:** No signs of a slowdown

## Weekly data:

**Atlanta Fed GDPNow:** 2.6%

**Fed's weekly GDP index:** 2.4%

**Retail sales:** Strong

**Jobless claims:** Improving

**Hotel occupancy rate, daily rate, and RevPAR:** Strong

**Bank lending to firms and consumers:** Growing

**Bankruptcy filings:** Trending lower

**Credit and debit card data:** Solid

**Global jet fuel demand:** Rising

**Broadway show attendance:** Strong

**Box office weekly grosses:** Higher than normal

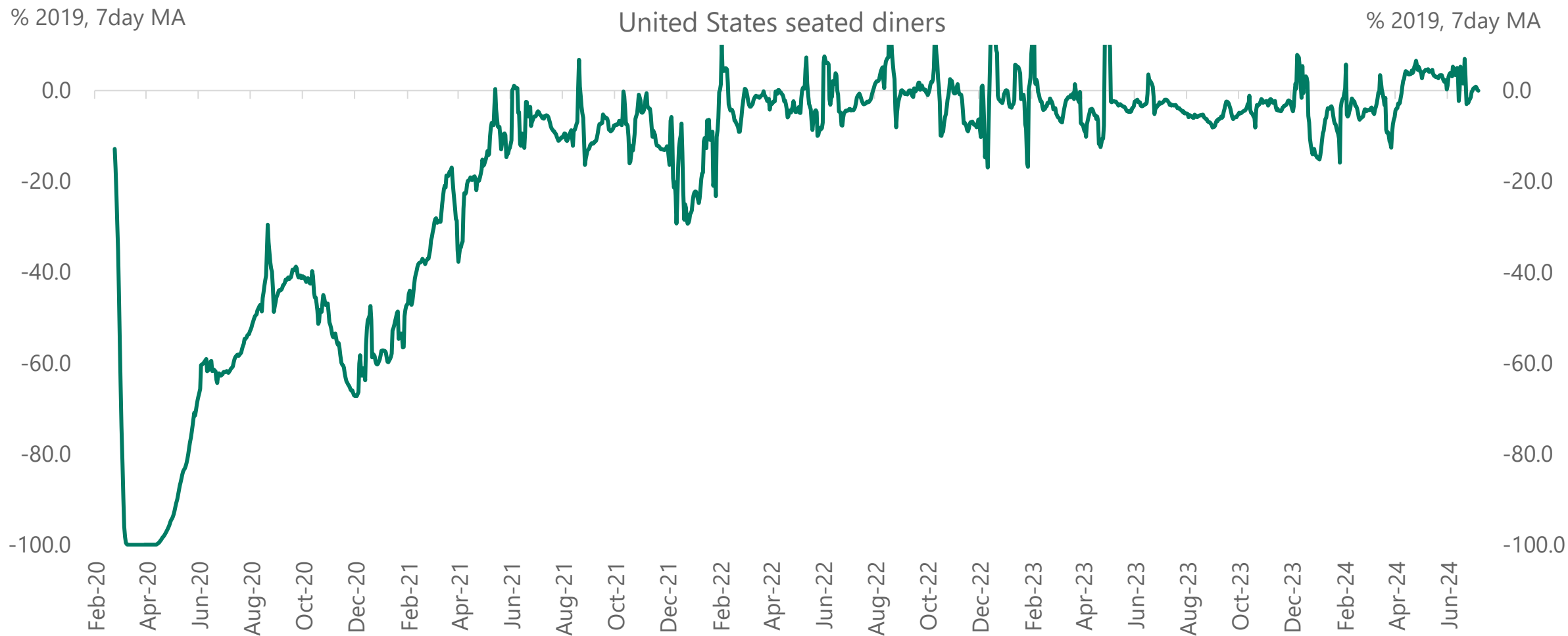
**S&P 500 forward profit margins:** Near record highs

**Business formation:** Slightly weaker

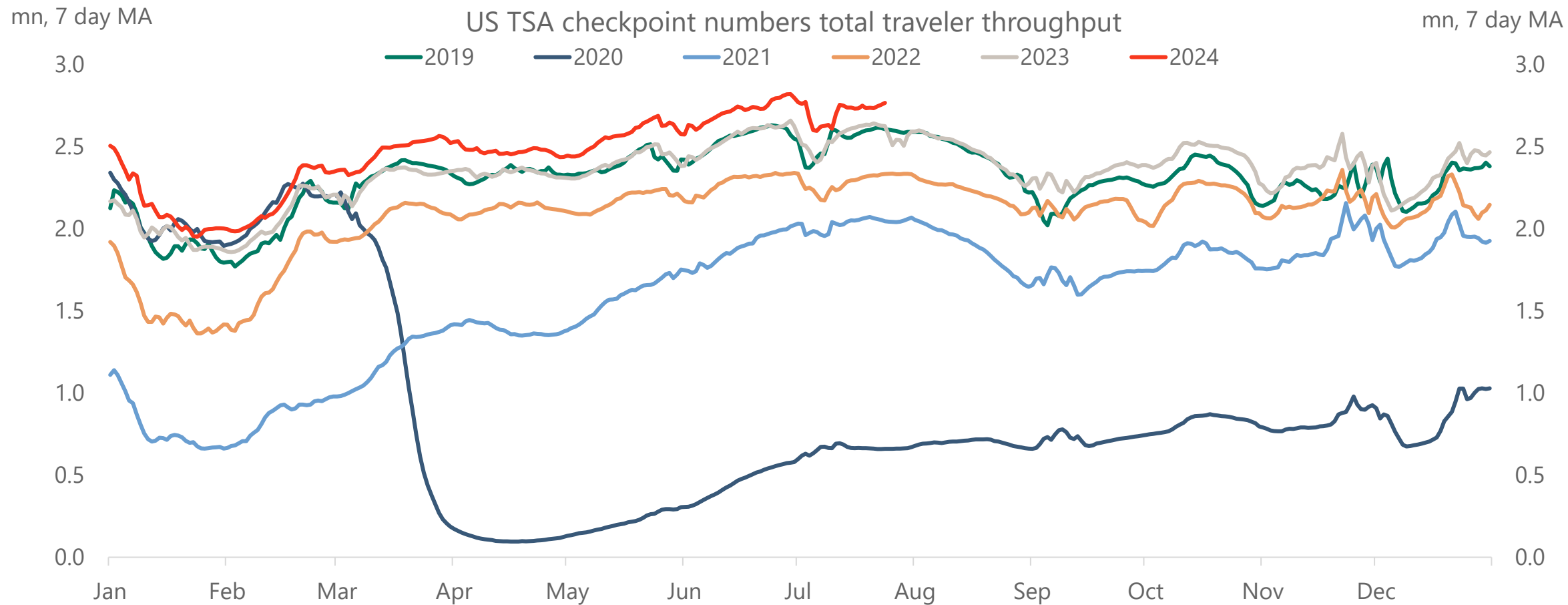
**ASA temp worker staffing index:** Slightly weaker

# Daily data

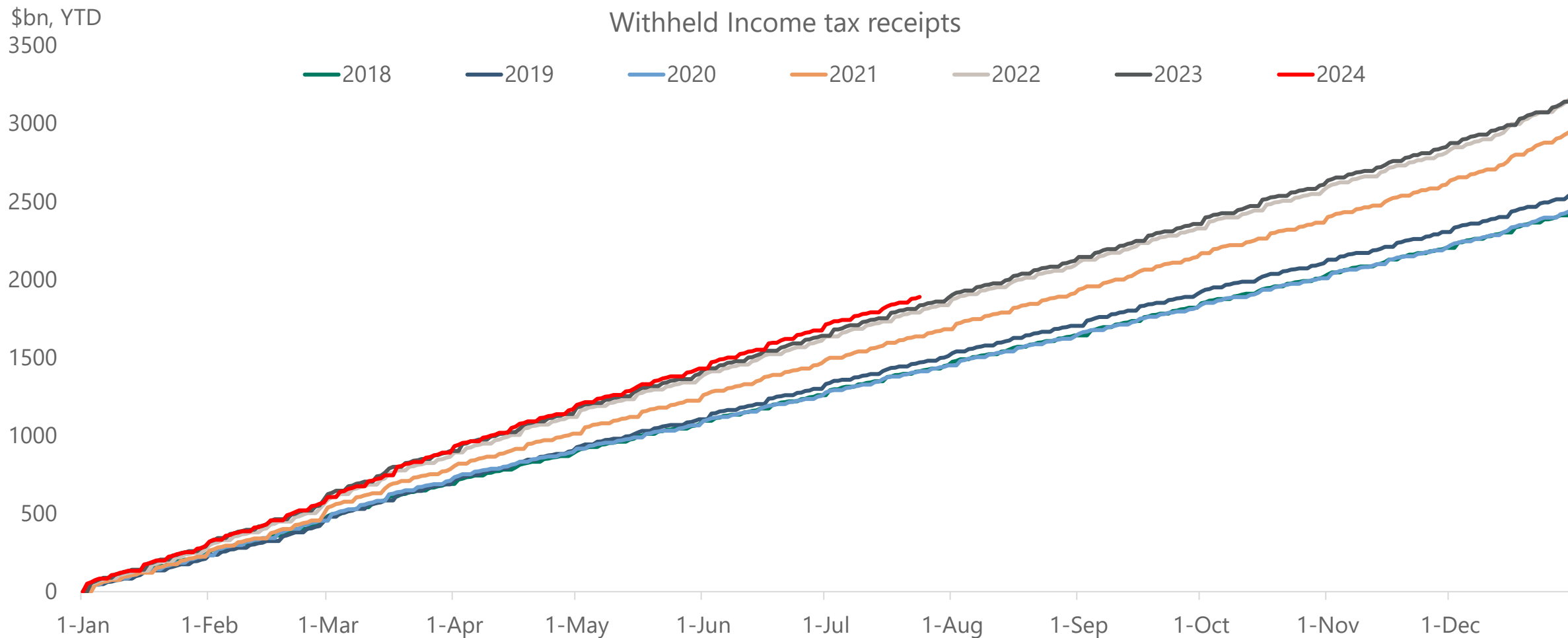
# Daily data for restaurant bookings



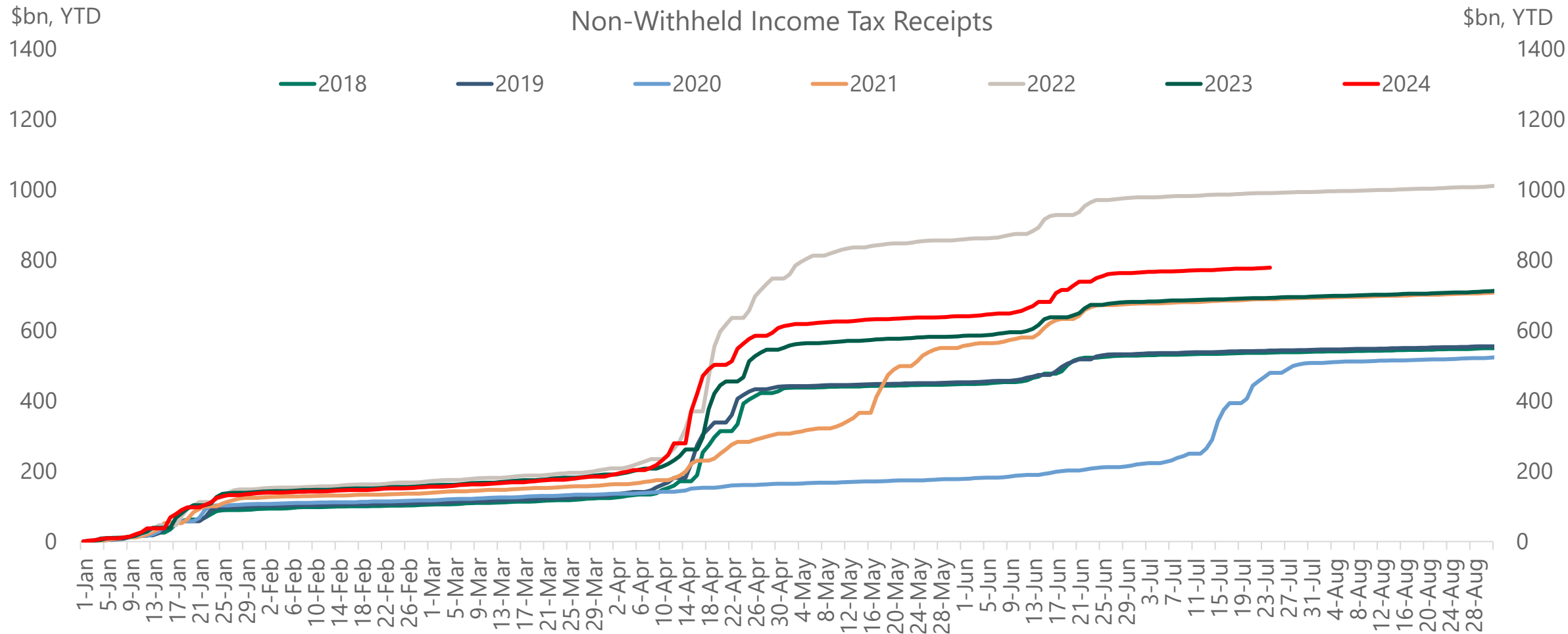
# Daily data for US air travel



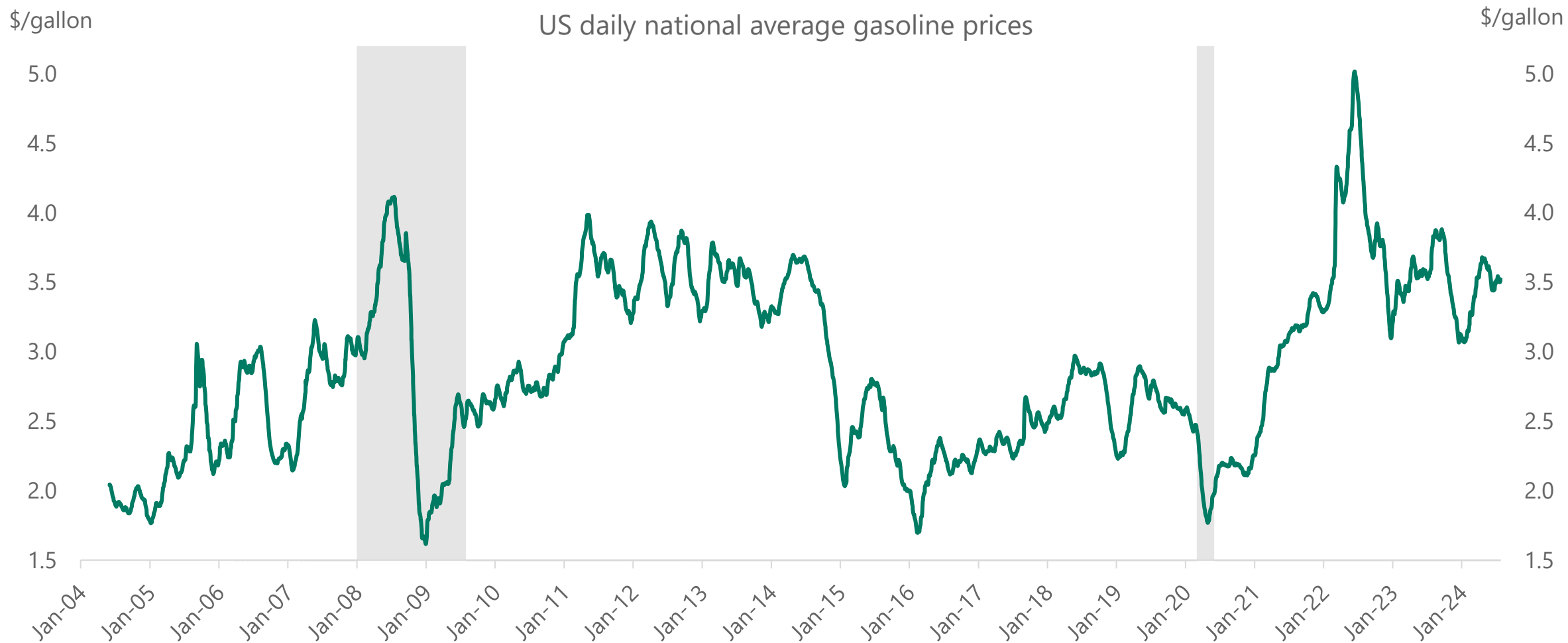
# Daily withheld income tax receipts



# Daily non-withheld income tax receipts

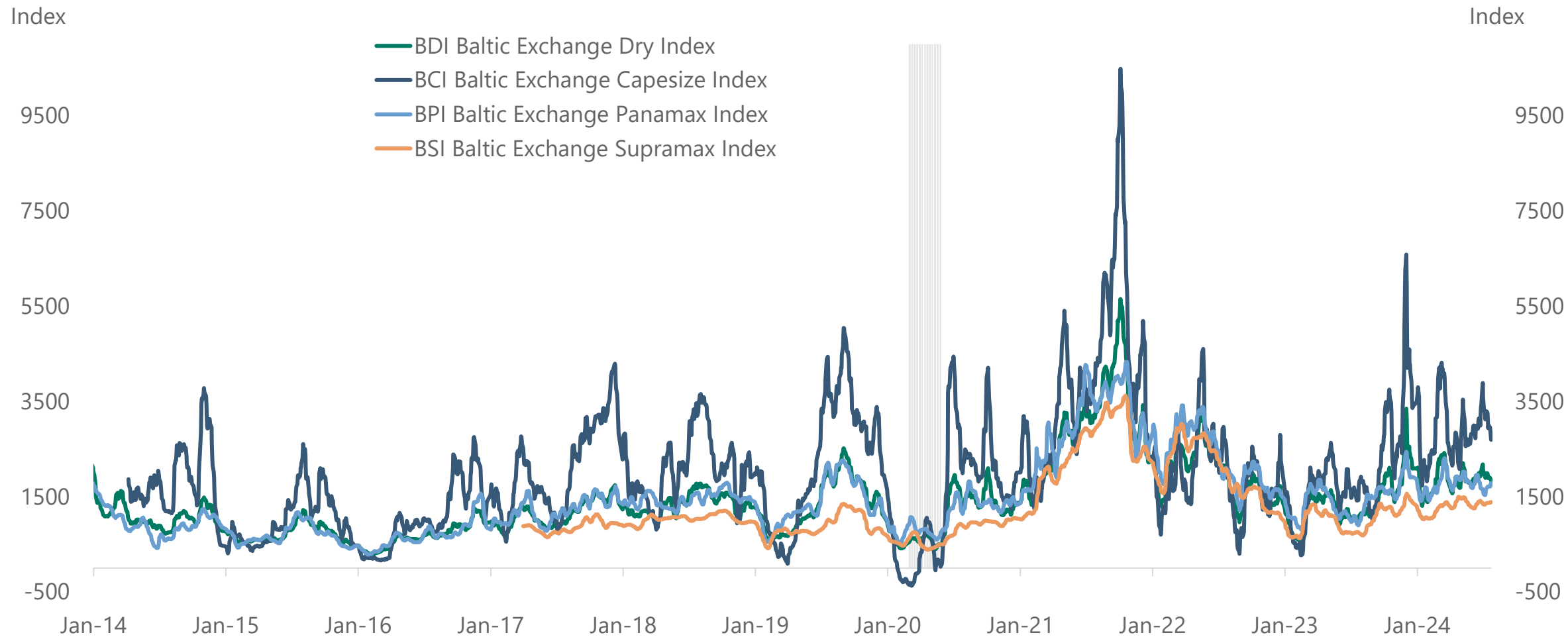


# Daily gasoline prices



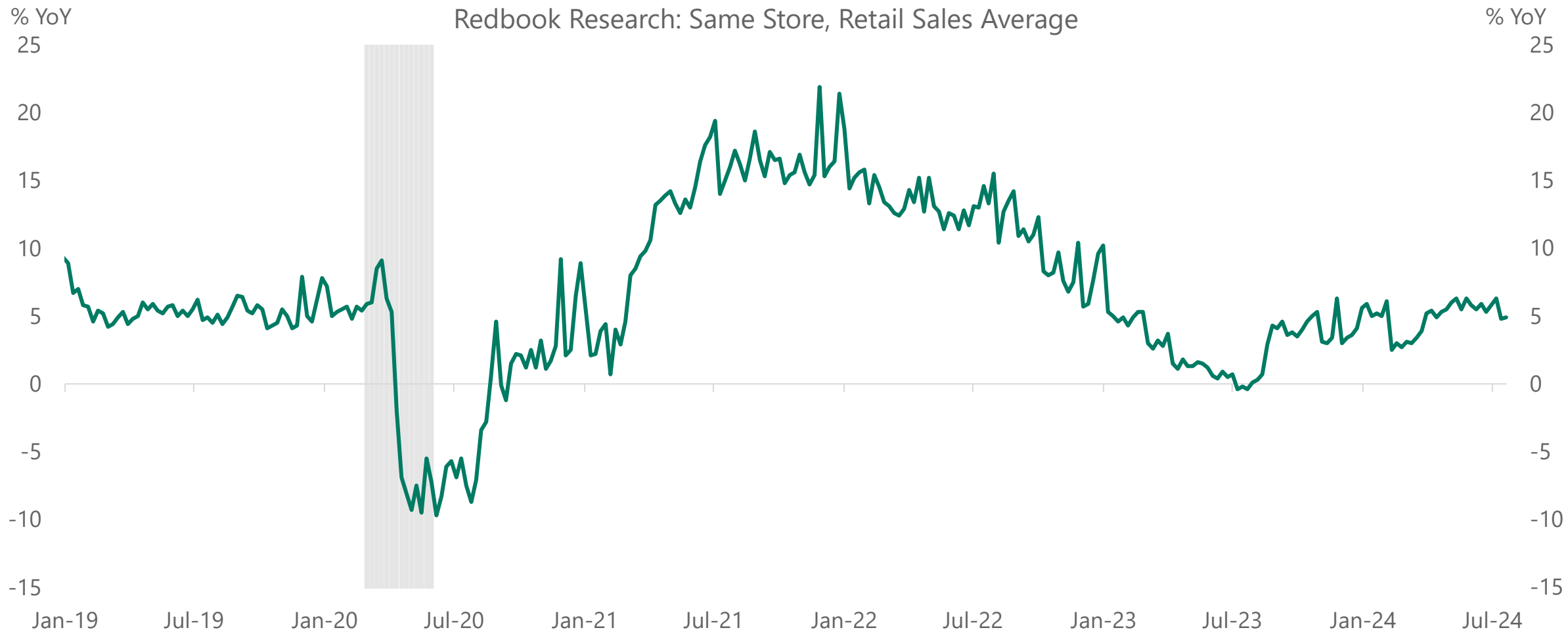


# Daily Baltic Exchange indexes

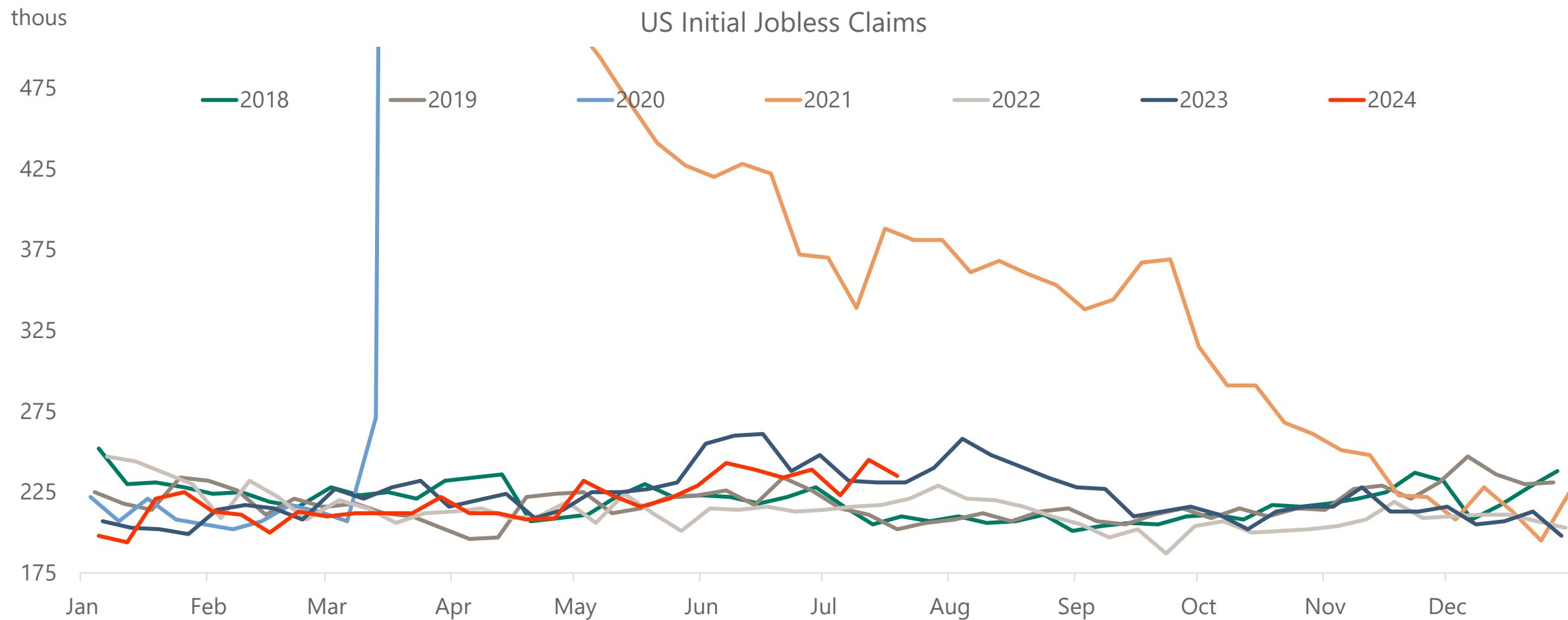


Weekly data

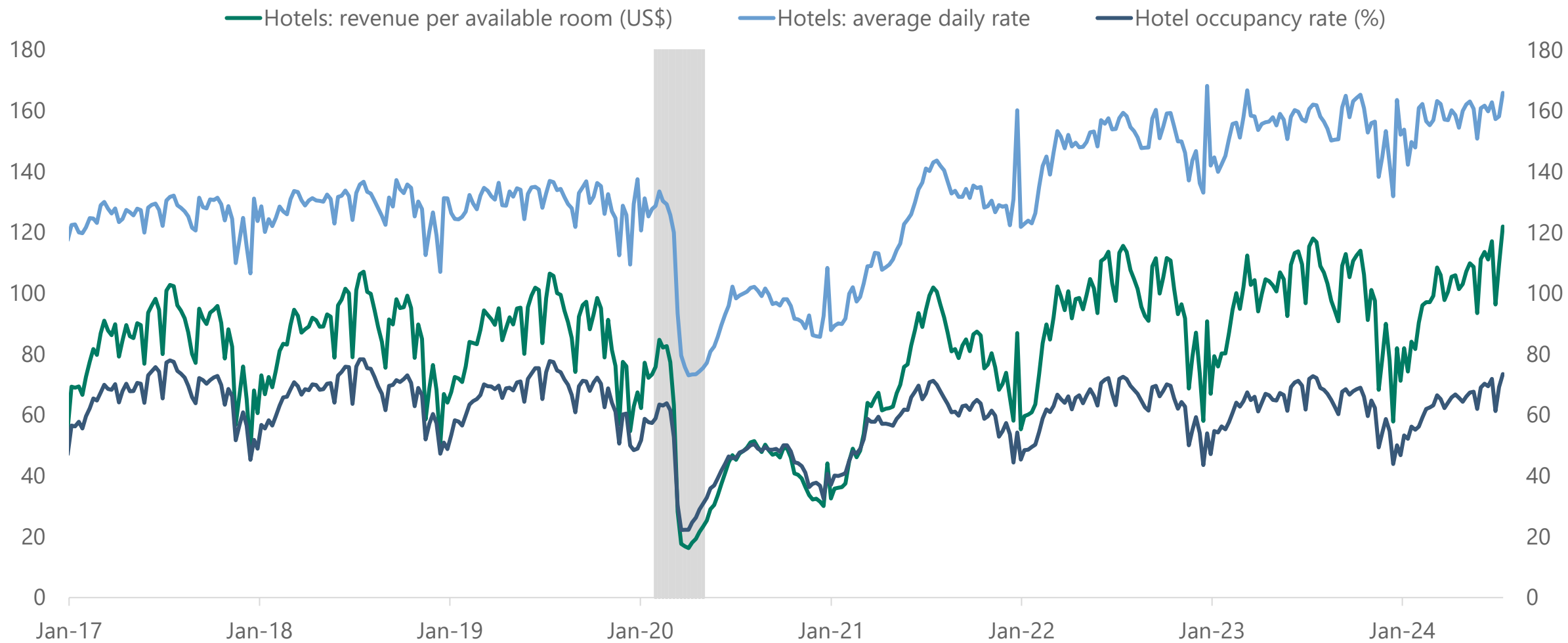
# Weekly data for same-store retail sales



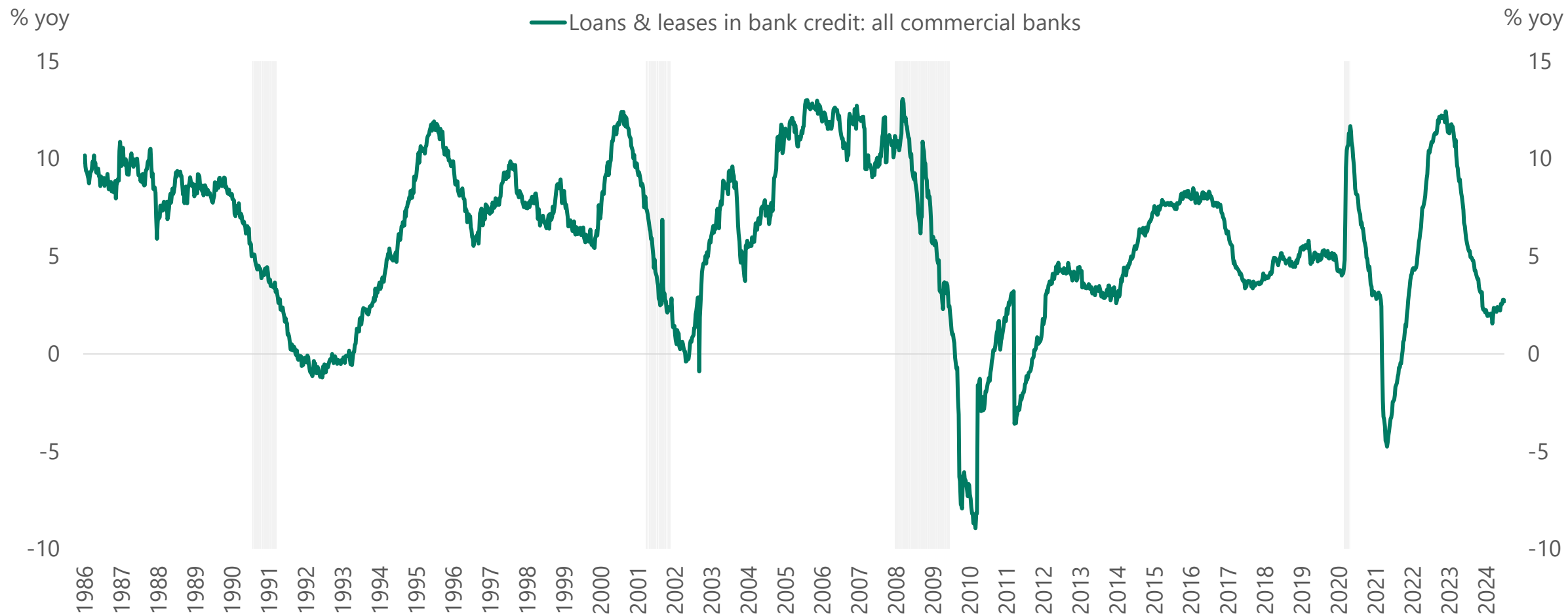
# Weekly initial jobless claims



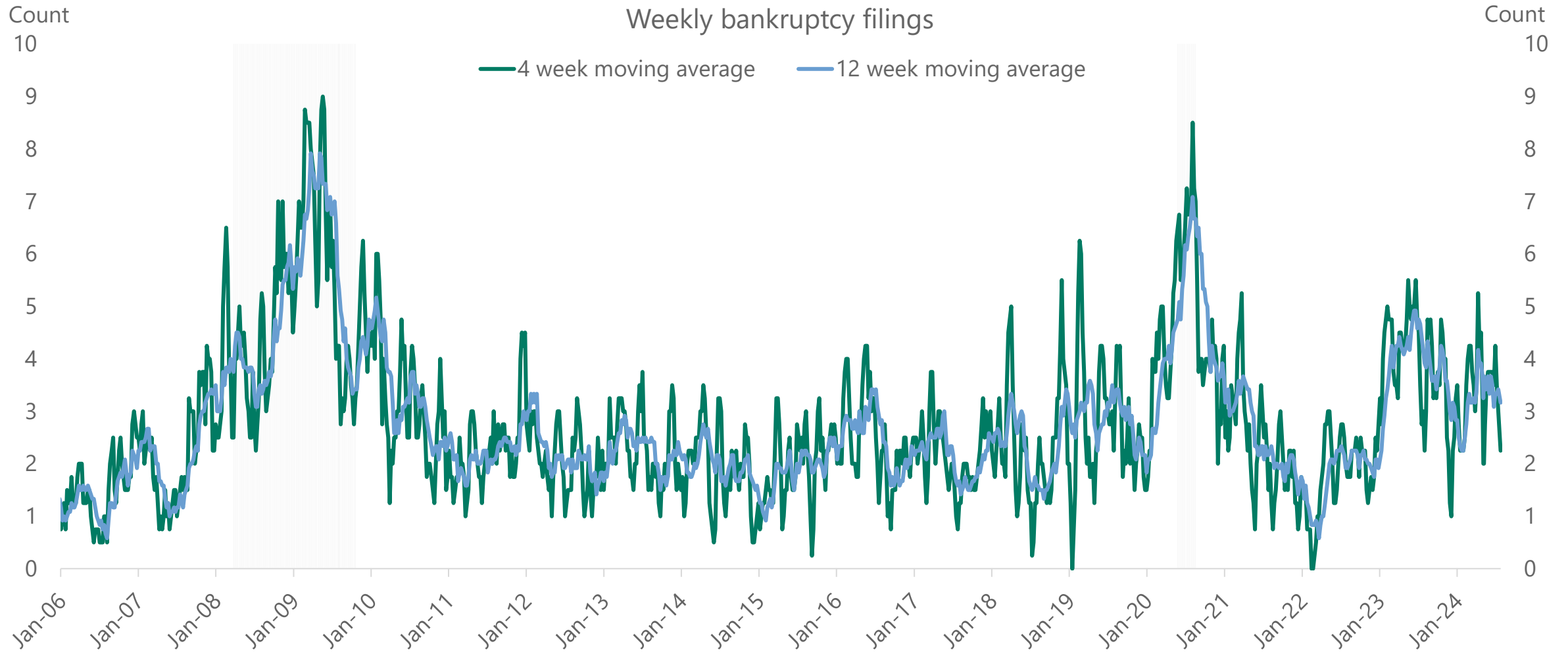
# Weekly data for hotel demand



# Weekly loan growth for banks

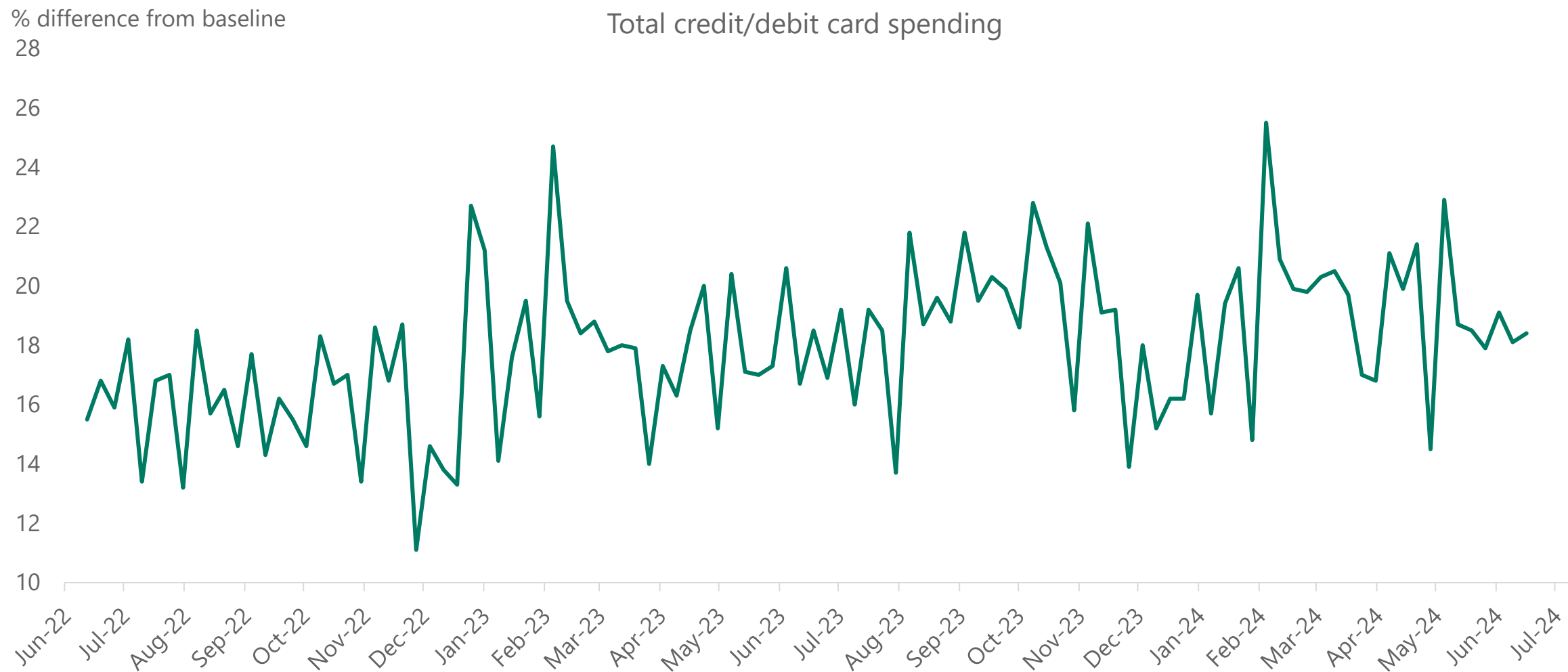


# Weekly bankruptcy filings



Source: Bloomberg, Apollo Chief Economist. Note: Filings are for companies with more than \$50mn in liabilities. For week ending on July 23, 2024.

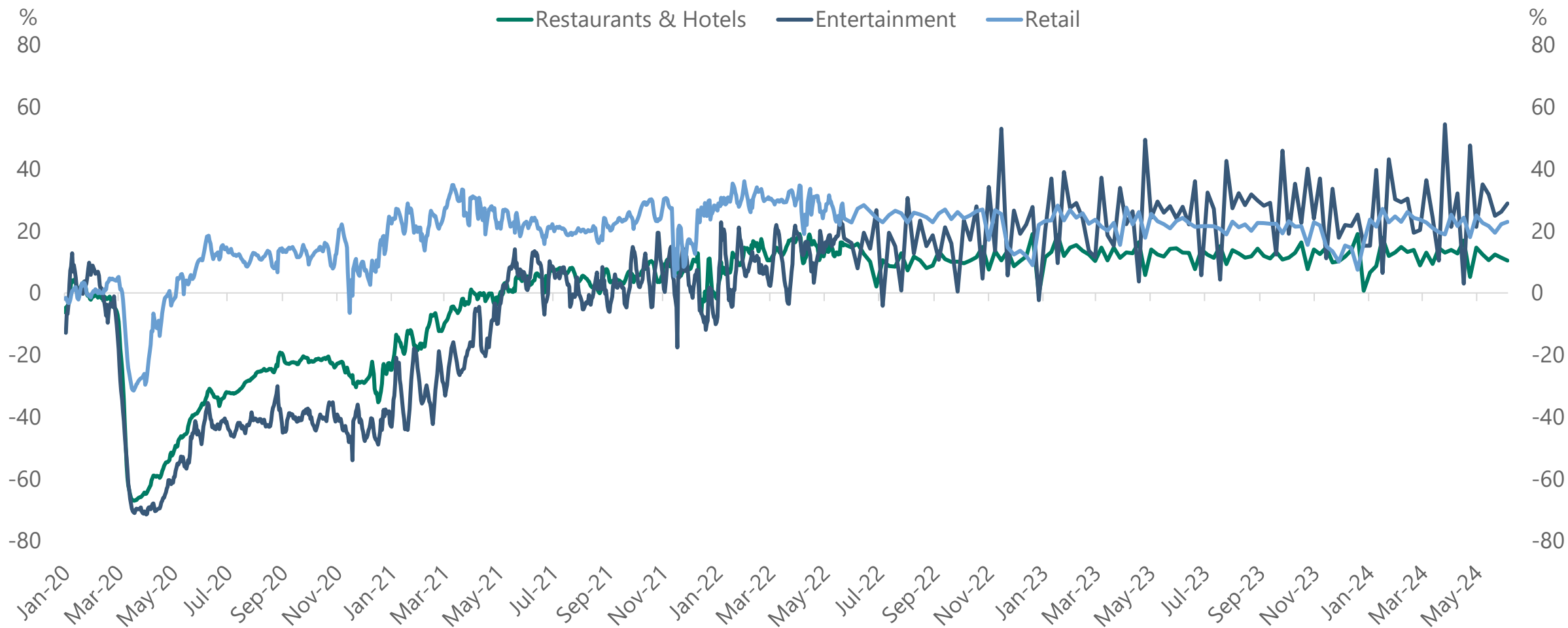
# Weekly credit and debit card spending



Source: Affinity solutions via Opportunity Insights, Haver Analytics, Apollo Chief Economist. Note: Baseline is January 2020

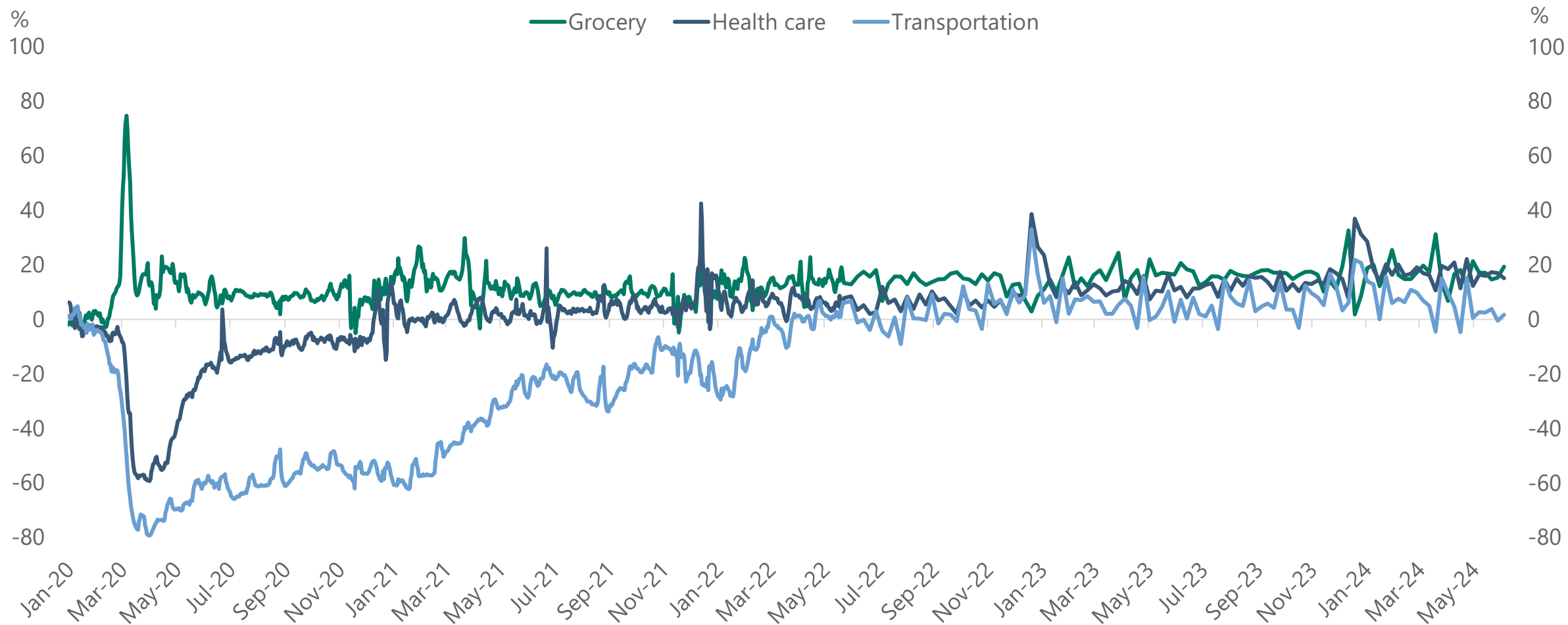


# Weekly credit card consumer spending, by sector



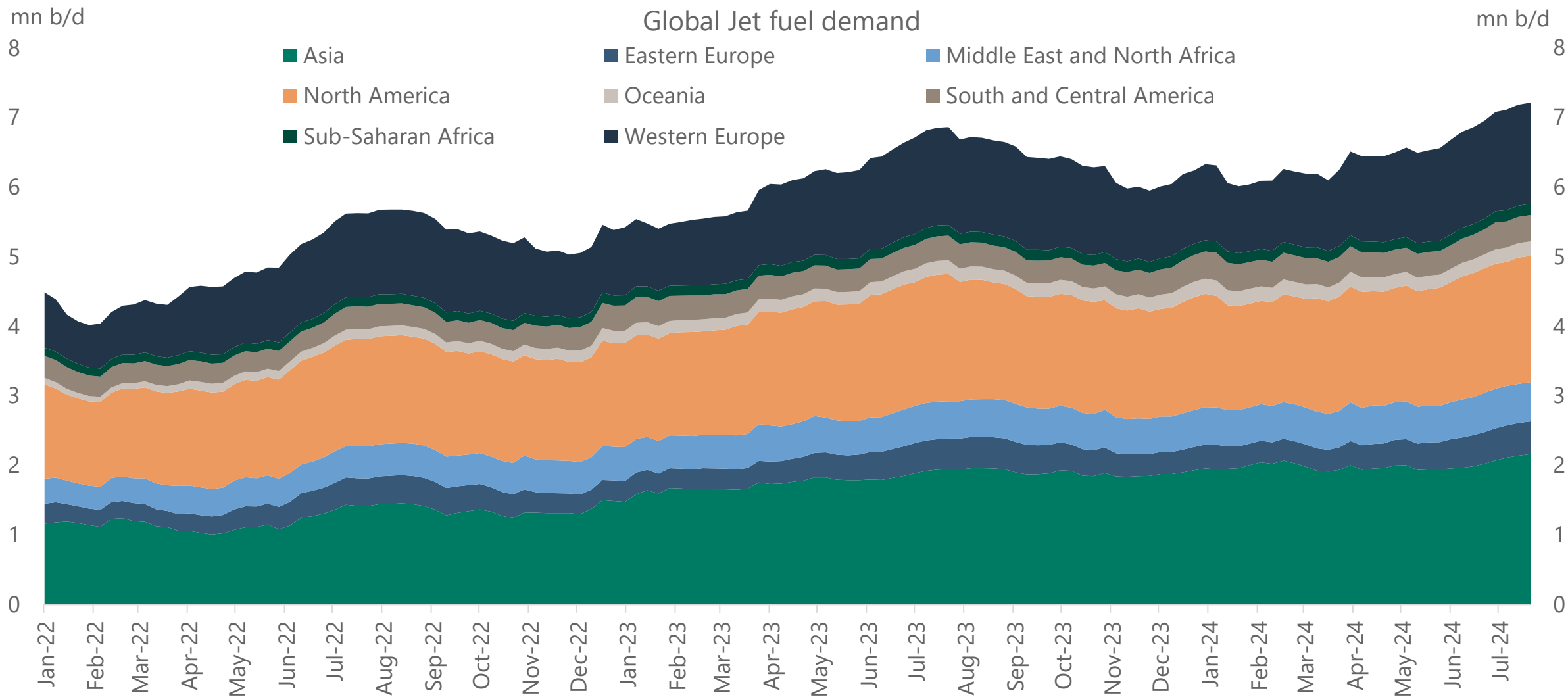
Source: Opportunity Insights, Affinity Solutions, Apollo Chief Economist.

# Weekly credit card consumer spending, by sector

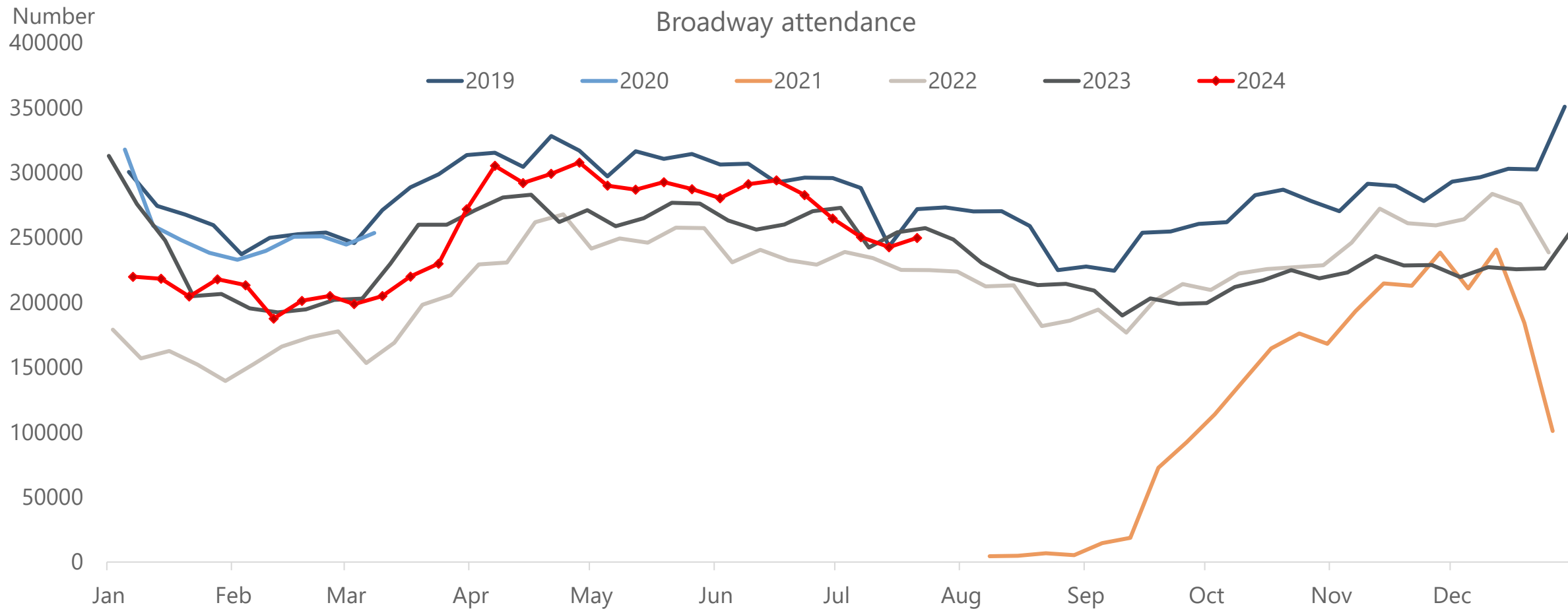


Source: Opportunity Insights, Affinity Solutions, Apollo Chief Economist.

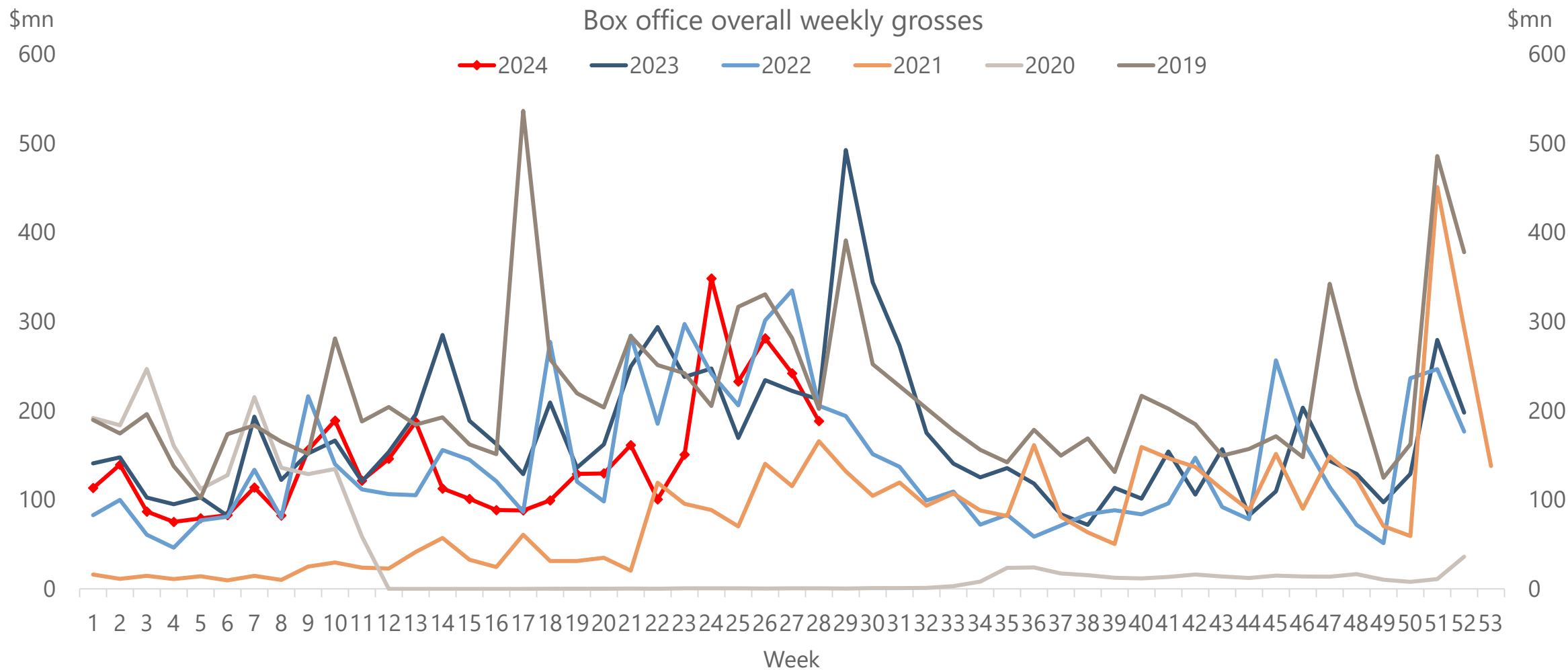
# Global jet fuel demand



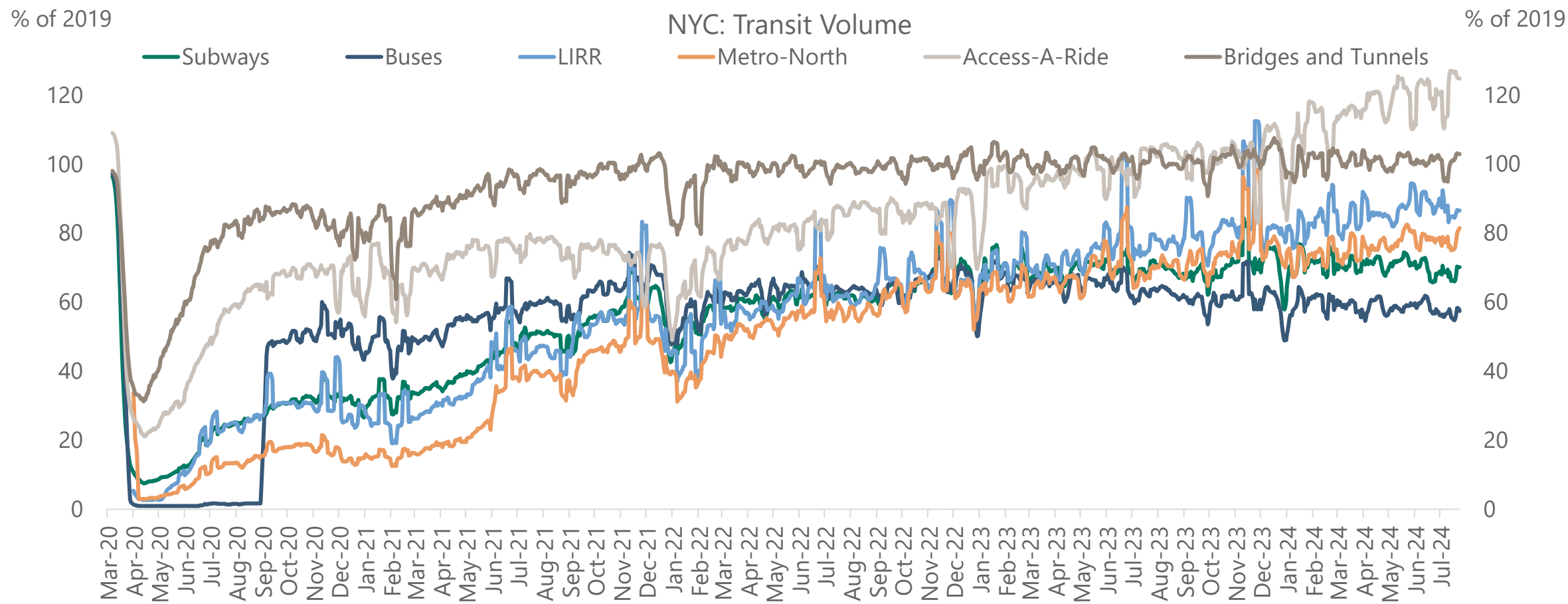
# Weekly Broadway show attendance



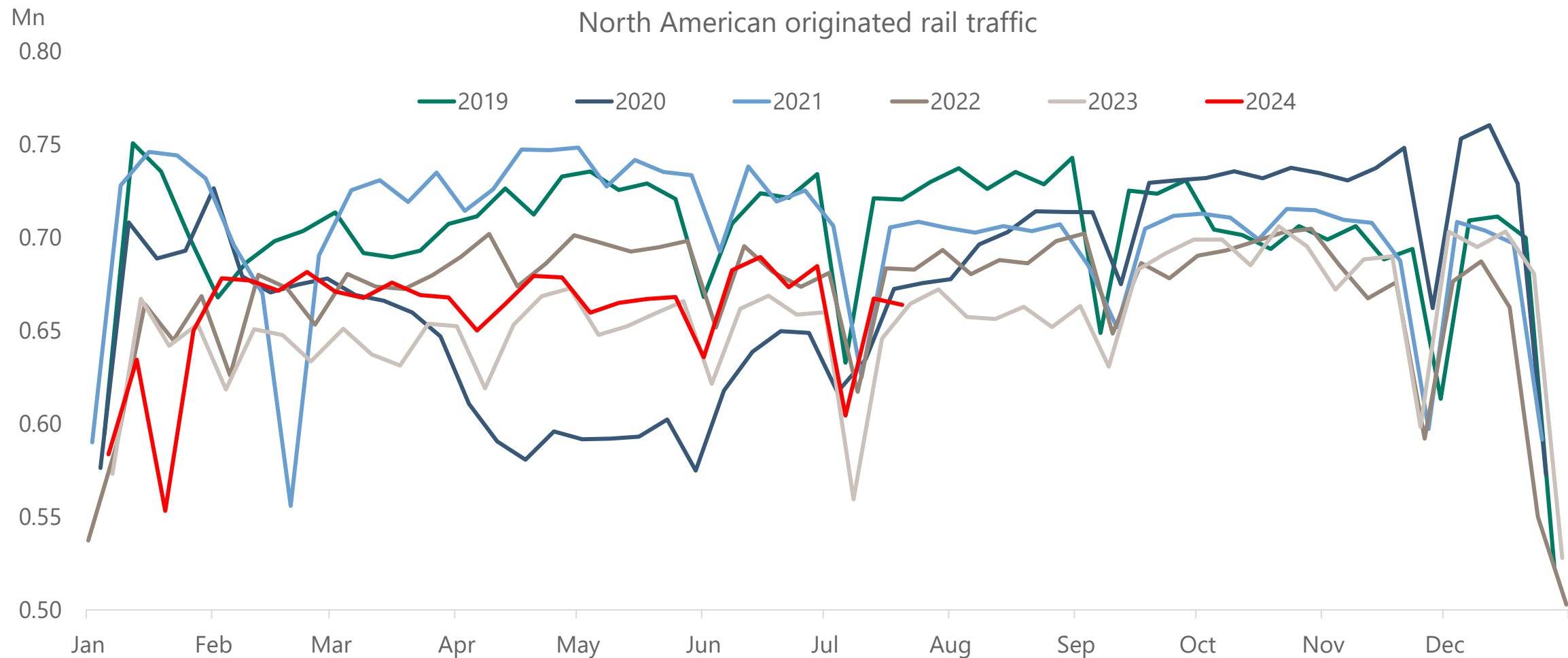
# Weekly movie theatre visits



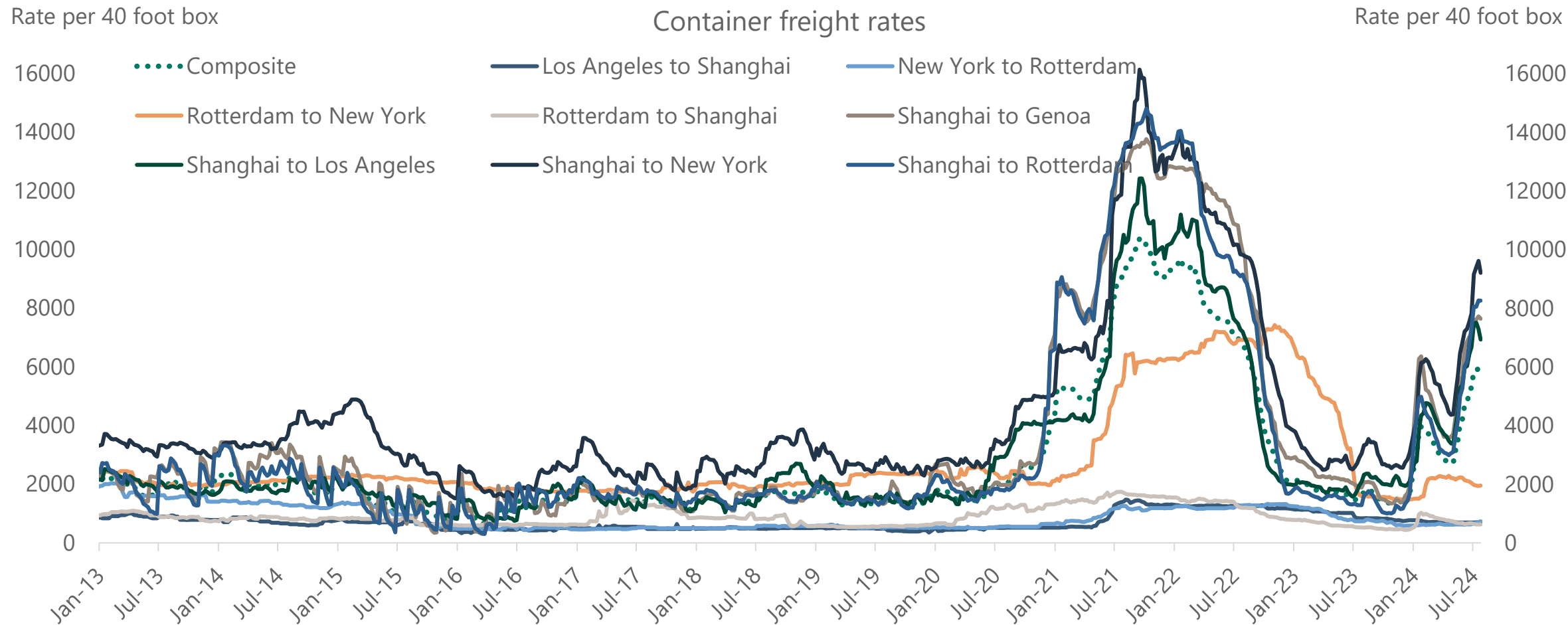
# Weekly NYC mobility indicators



# Rail traffic volumes



# Rising container freight rates: Now half of covid levels.



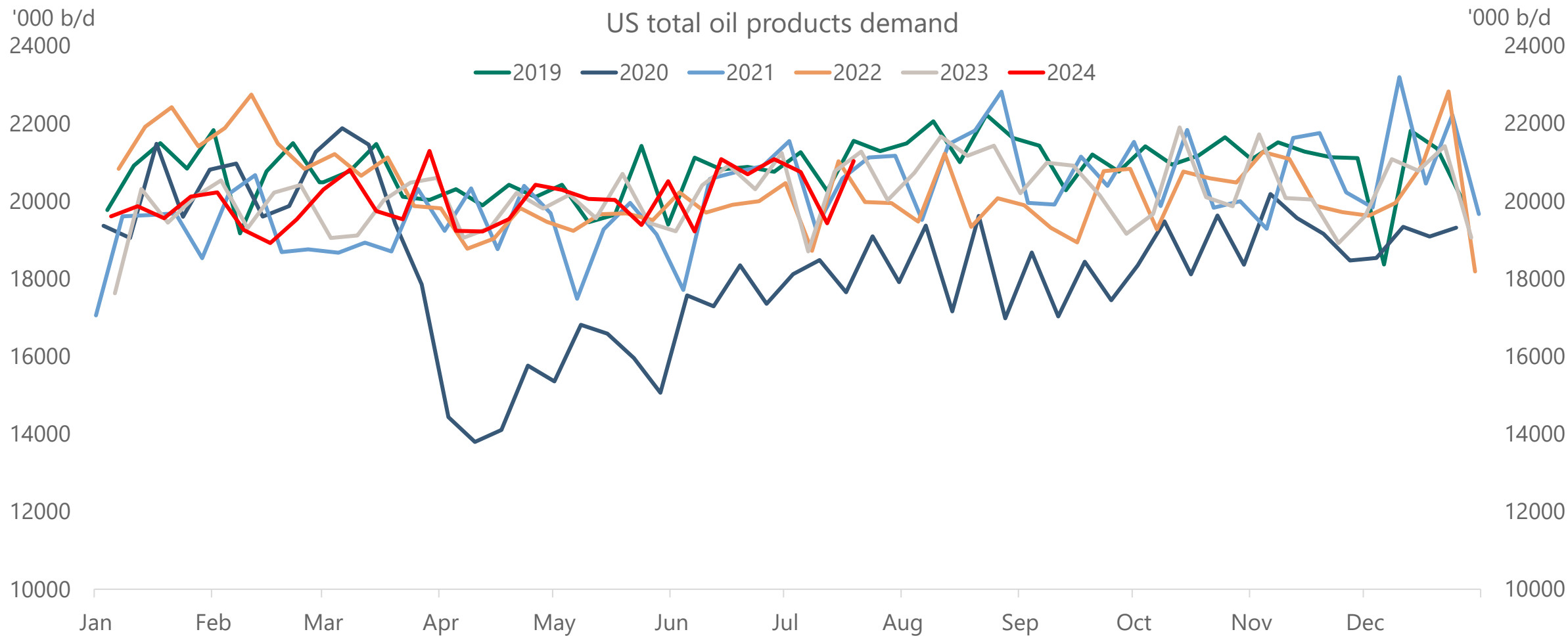


# China: Containerized freight index half of covid peak

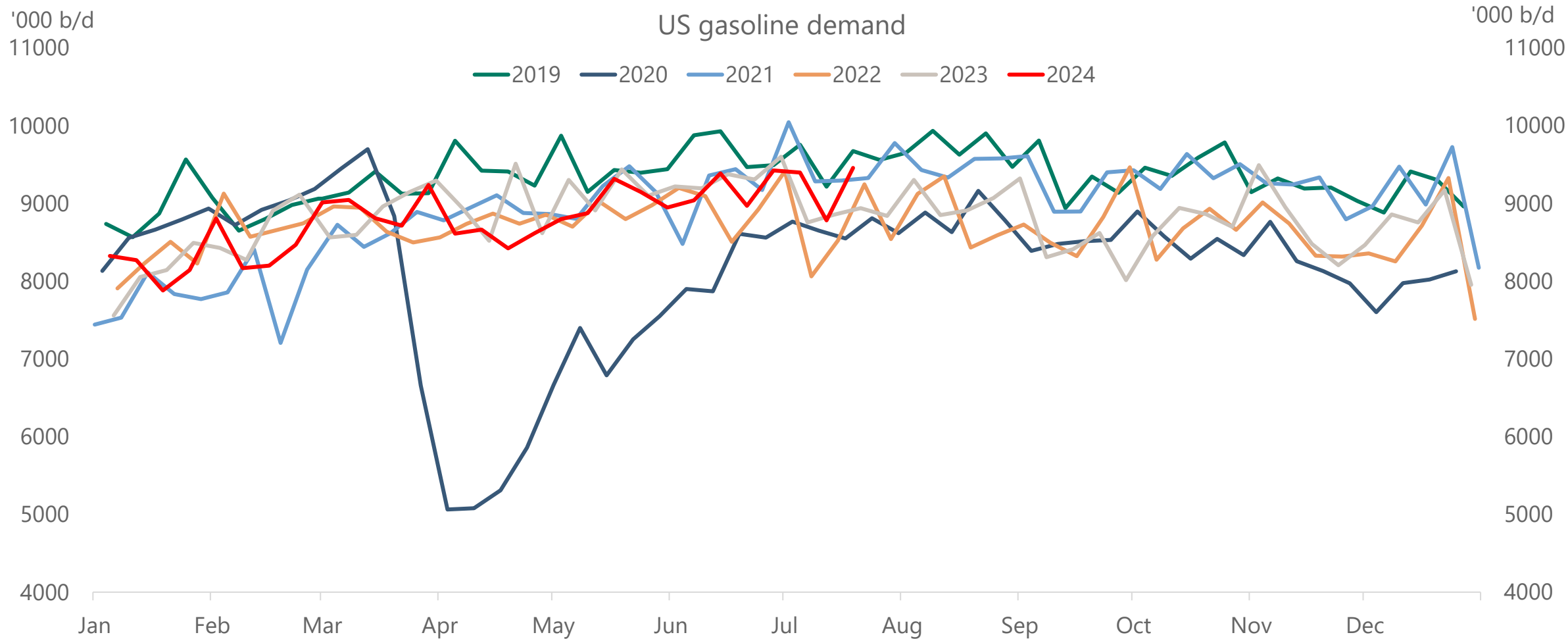


Source: Shanghai Shipping Exchange, Bloomberg, Apollo Chief Economist

# Weekly oil demand

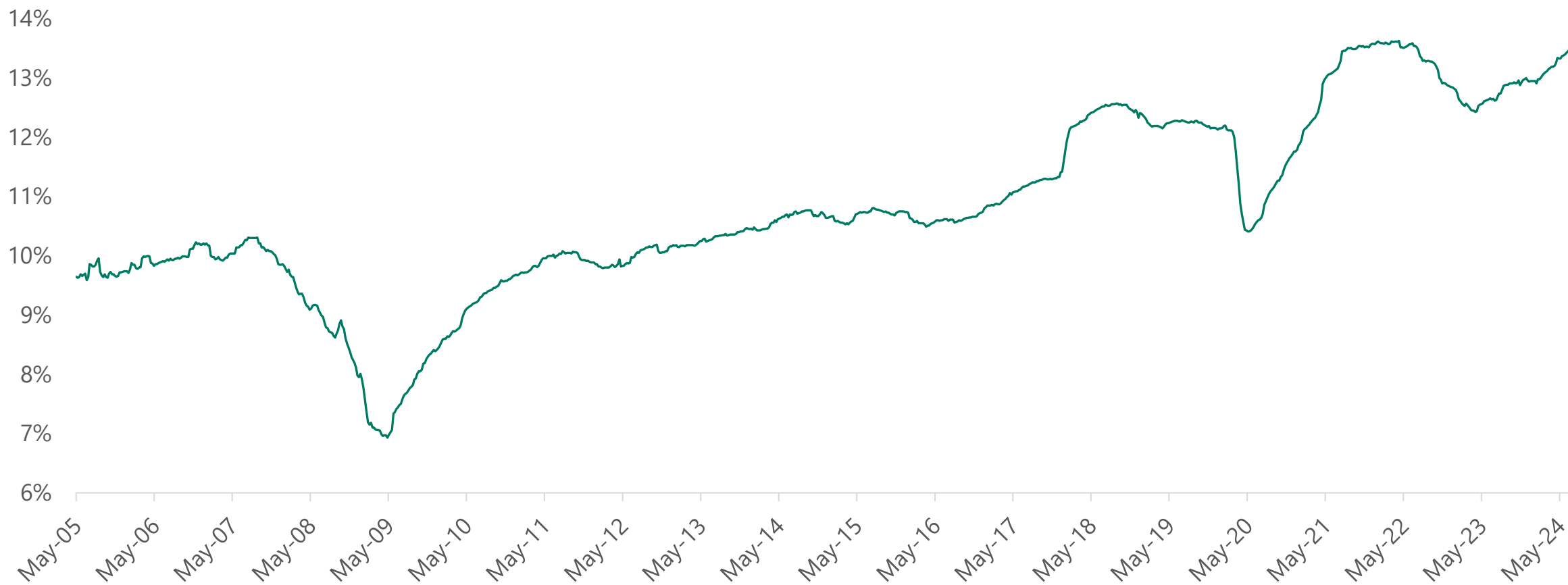


# Weekly gasoline demand



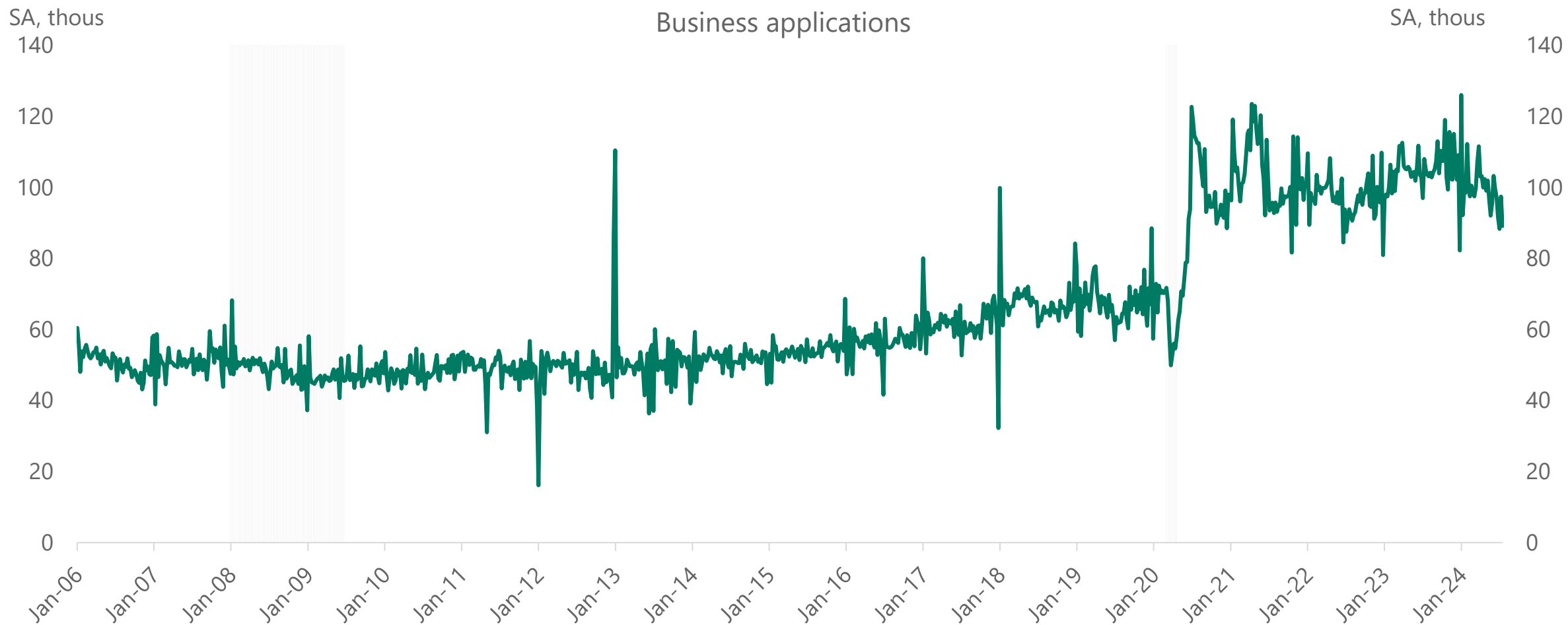
# S&P 500 weekly forward profit margins near record high levels

S&P 500 forward profit margins (weekly)



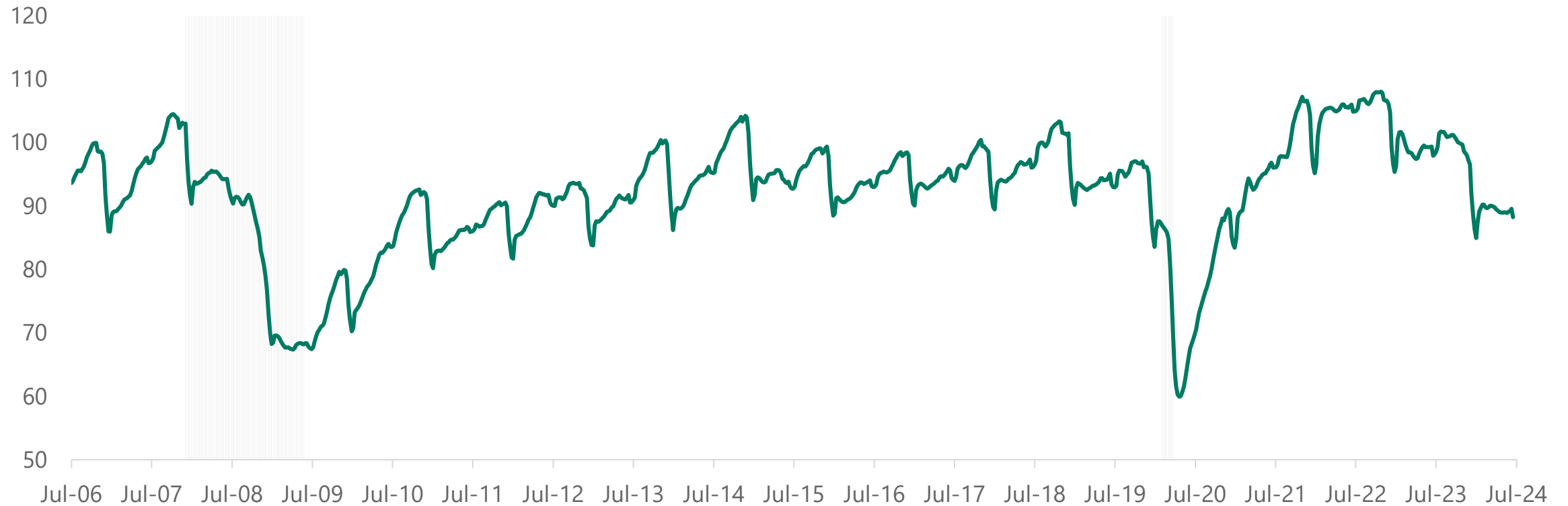
Source: Bloomberg, Apollo Chief Economist. Note: The 12 months forward profit margins are calculated by using the weighted average of 1FY (current year estimate) and 2FY (next year estimate) to smooth out fiscal year transitions.

# Weekly business formation statistics



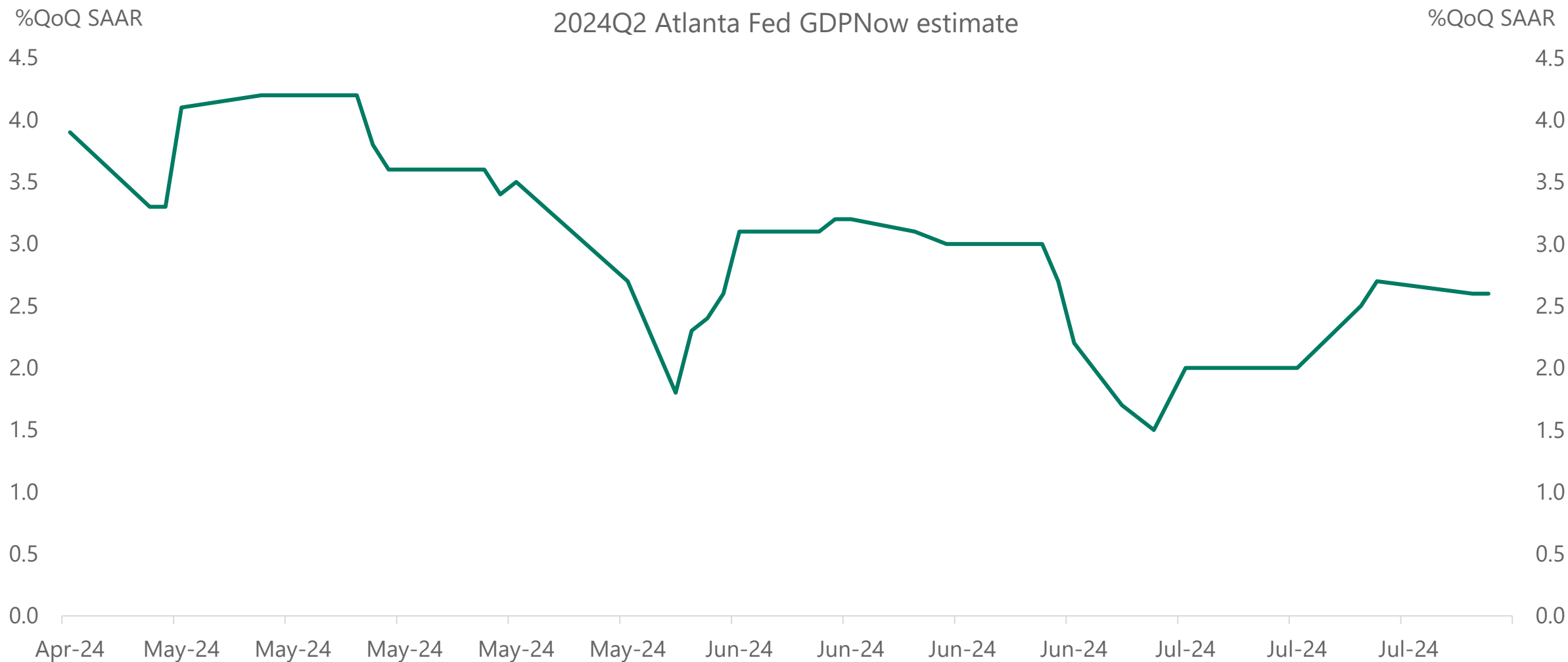
# Weekly ASA temp worker staffing index

Index, 4 week ma



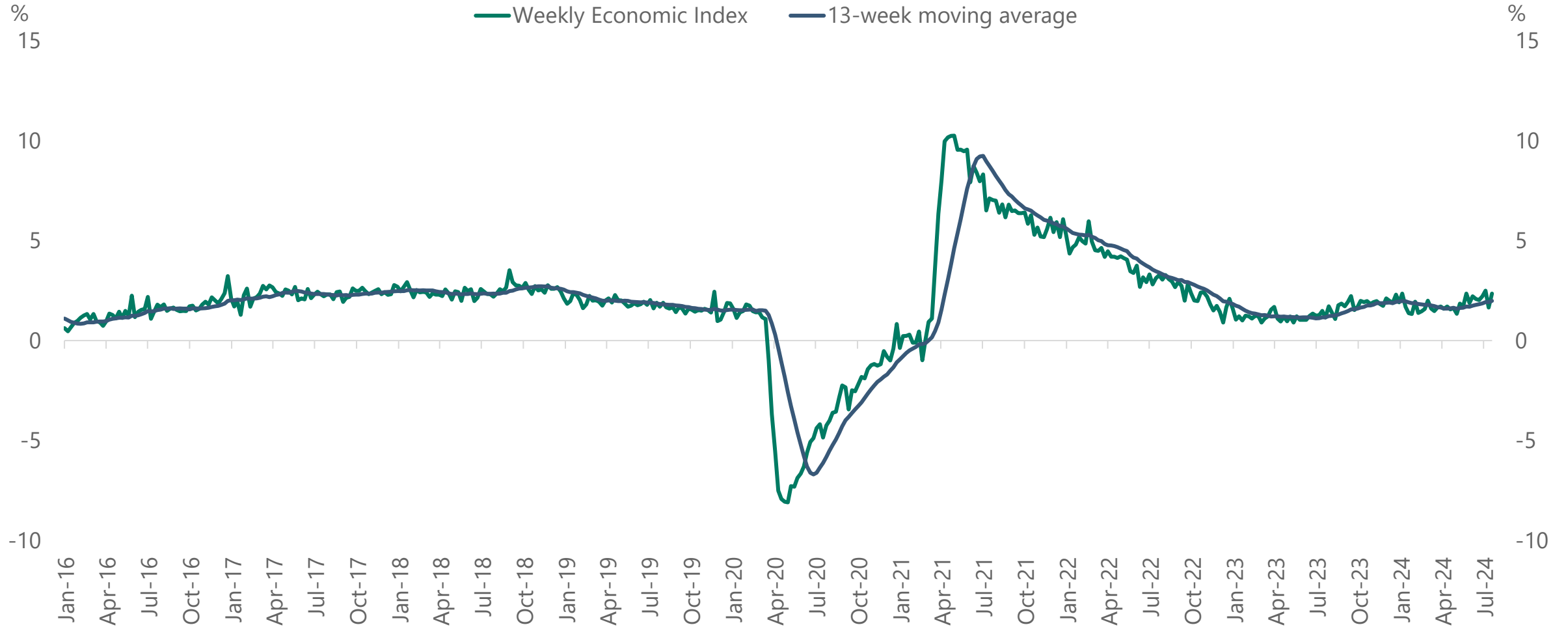
Source: American Staffing Association (ASA), Bloomberg, Apollo Chief Economist. Note: The ASA Staffing Index tracks weekly changes in temporary and contract employment and serves as an indicator of current economic conditions. All staffing firms with U.S. operations are invited to participate in the ASA Staffing Index survey.

# 2024 Q2 GDP estimate from Atlanta Fed: 2.6



Source: Federal Reserve Bank of Atlanta, Haver Analytics Apollo Chief Economist

# The Fed's Weekly Economic Index, measured in GDP units



Source: Federal Reserve Bank of Dallas, Bureau of Economic Analysis, Apollo Chief Economist.





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## Chief Economist

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Torsten Slok joined Apollo in August 2020 as Chief Economist and he leads Apollo's macroeconomic and market analysis across the platform.

Prior to joining, Mr. Slok worked for 15 years as Chief Economist at Deutsche Bank where his team was top ranked in the annual Institutional Investor survey for a decade. Prior to joining Deutsche Bank Mr. Slok worked at the IMF in Washington, DC and at the OECD in Paris.

Mr. Slok has a Ph.D in Economics and has studied at the University of Copenhagen and Princeton University.