

APOLLO

# Daily and Weekly Indicators for the US Economy

Torsten Slok, Rajvi Shah, and Shruti Galwankar

[tslok@apollo.com](mailto:tslok@apollo.com)

July 20, 2024

Unless otherwise noted, information as of July 20, 2024.

Confidential and Proprietary - Not for distribution, in whole or in part, without the express written consent of Apollo Global Management, Inc.

It should not be assumed that investments made in the future will be profitable or will equal the performance of the investments shown in this document.

# What are daily and weekly indicators telling us about the US economy?

## Daily data:

**Restaurant bookings:** Strong

**TSA air travel data:** Strong

## Weekly data:

**Atlanta Fed GDPNow:** 2.7% and rising

**Fed's weekly GDP index:** 2.2%

**Retail sales:** Strong

**Jobless claims:** Higher, perhaps auto shutdown/Beryl

**Hotel occupancy rate, daily rate, and RevPAR:** Strong

**Bank lending to firms and consumers:** Growing

**Bankruptcy filings:** Trending lower

**Credit and debit card data:** Normal

**Global jet fuel demand:** Rising

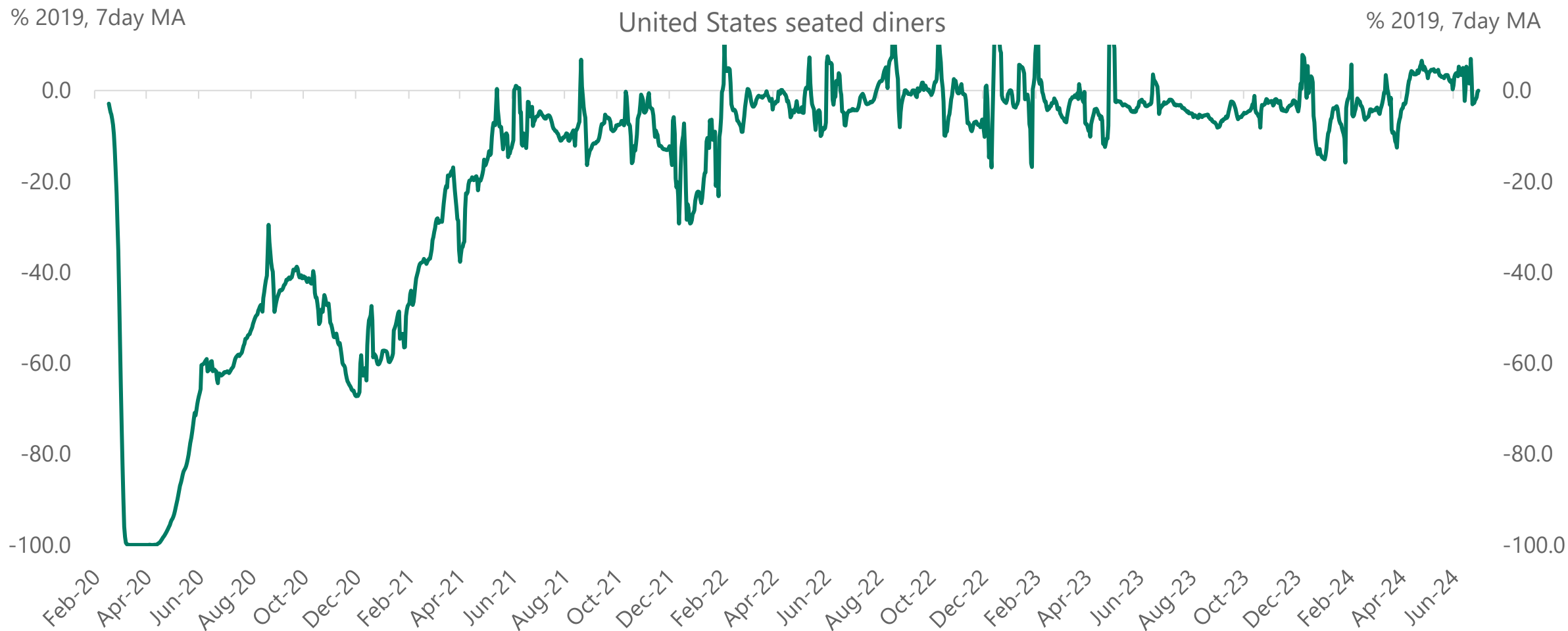
**Broadway show attendance:** Normal

**Box office weekly grosses:** Higher than normal

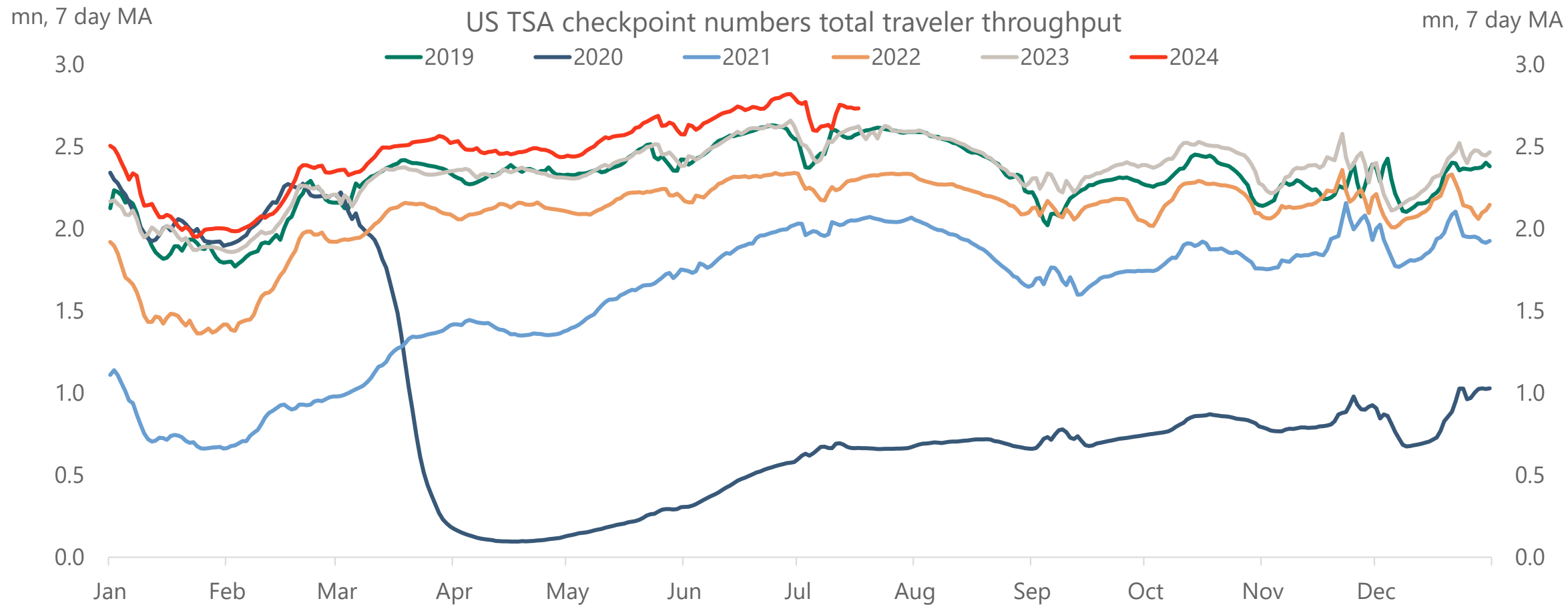
**NYC mobility indicators:** Normal

# Daily data

# Daily data for restaurant bookings

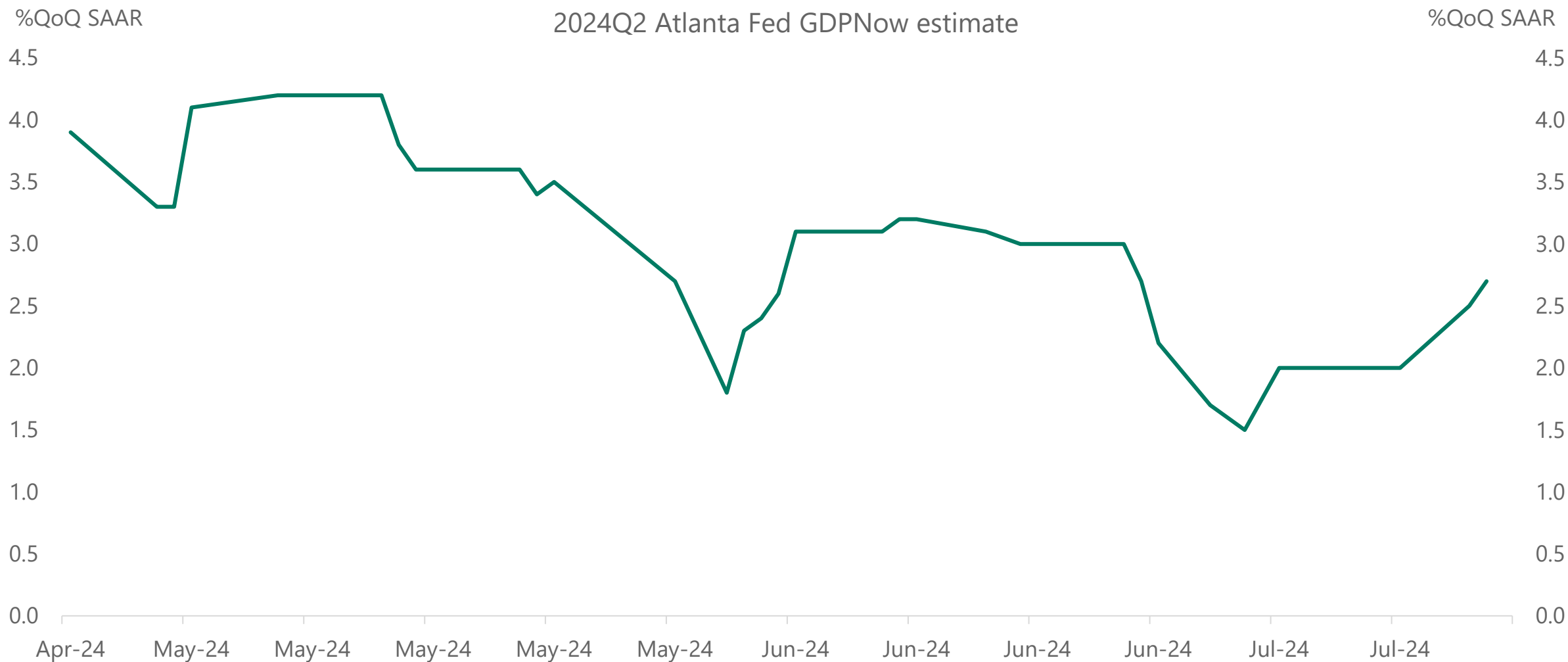


# Daily data for US air travel



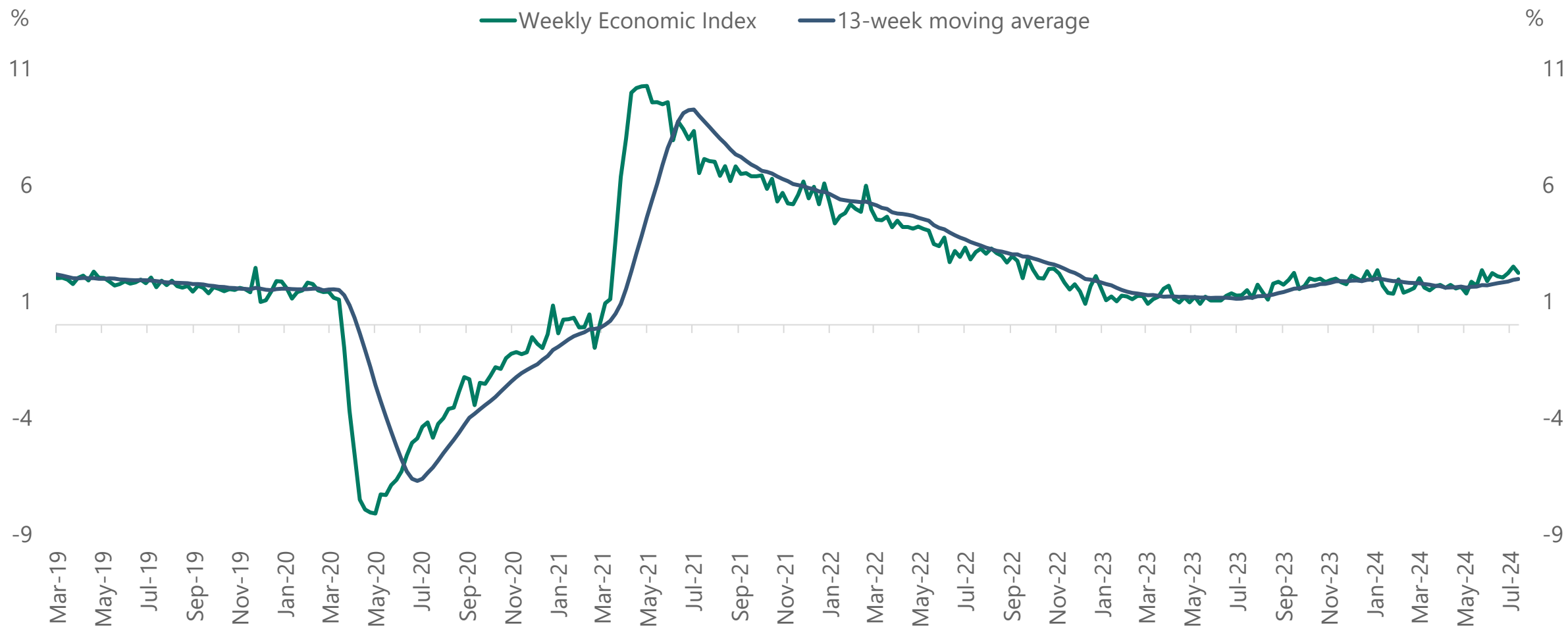
Weekly data

# 2024 Q2 GDP estimate from Atlanta Fed



Source: Federal Reserve Bank of Atlanta, Haver Analytics Apollo Chief Economist

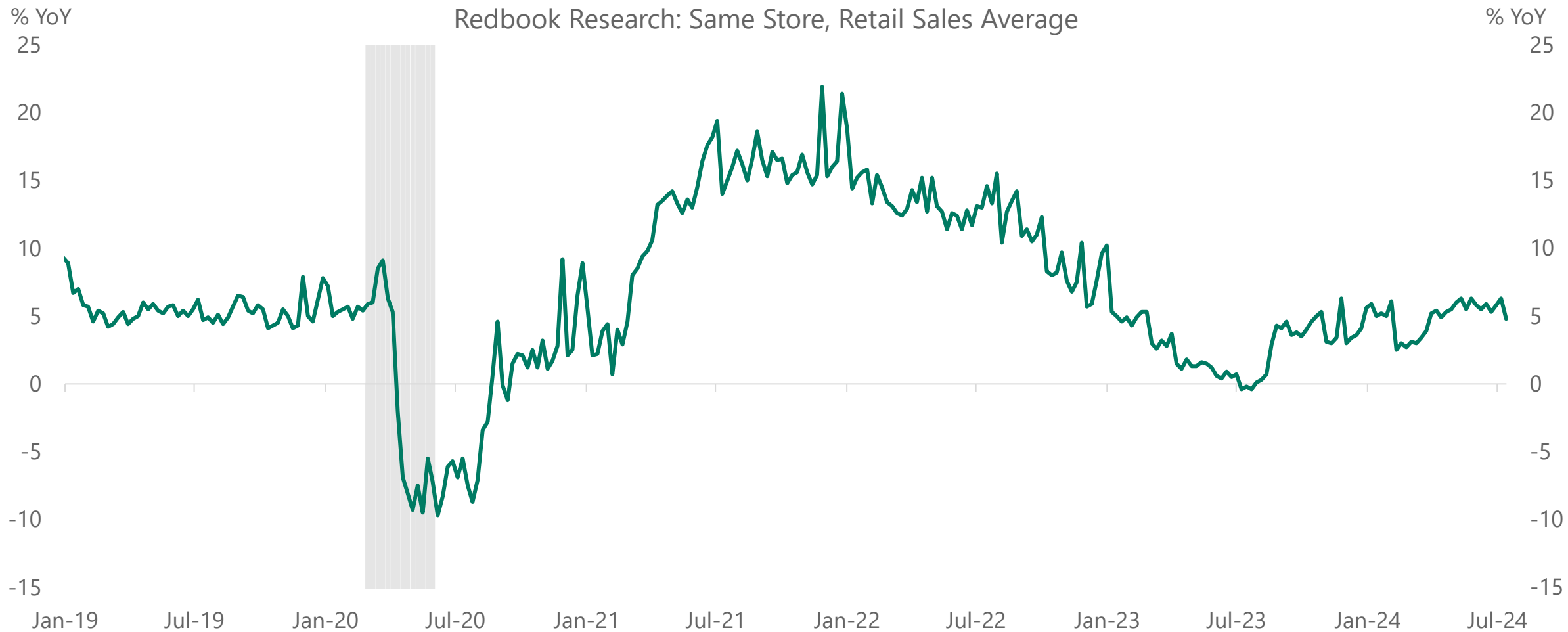
# The Fed's Weekly Economic Index, measured in GDP units



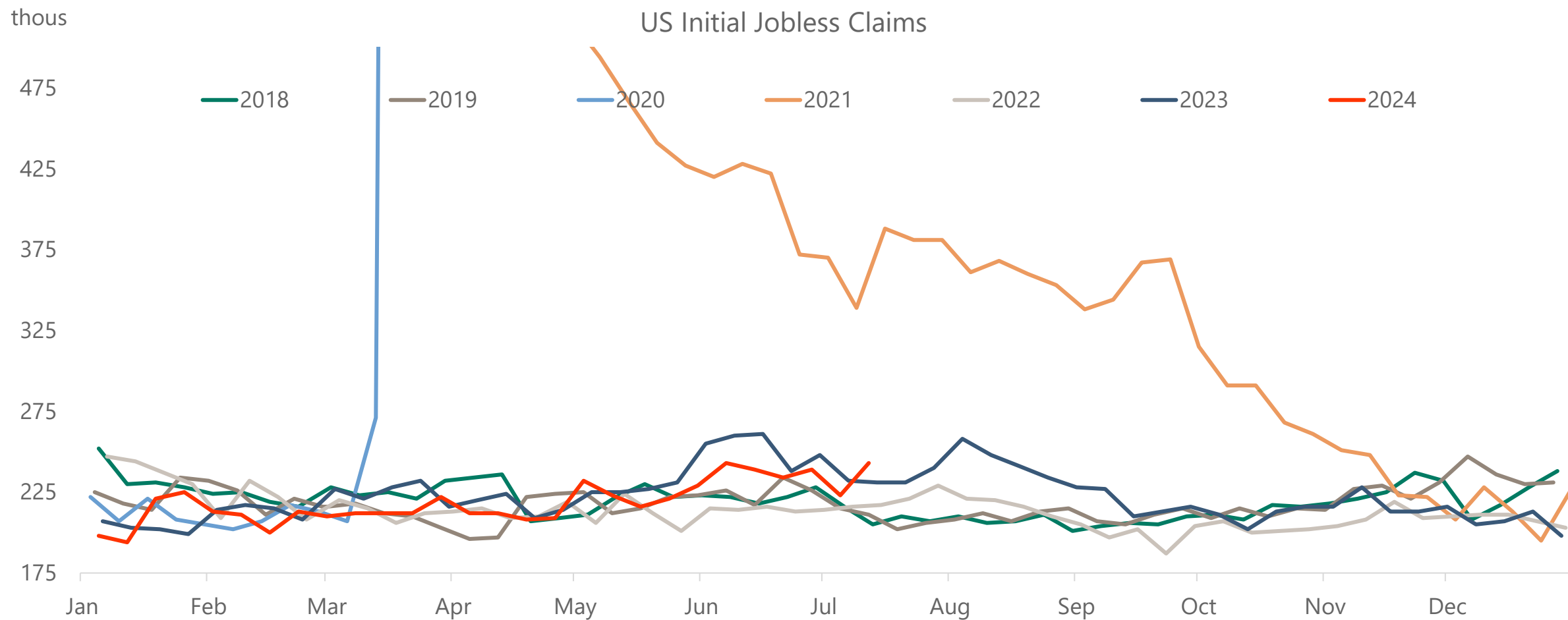
Source: Federal Reserve Bank of Dallas, Bureau of Economic Analysis, Apollo Chief Economist.



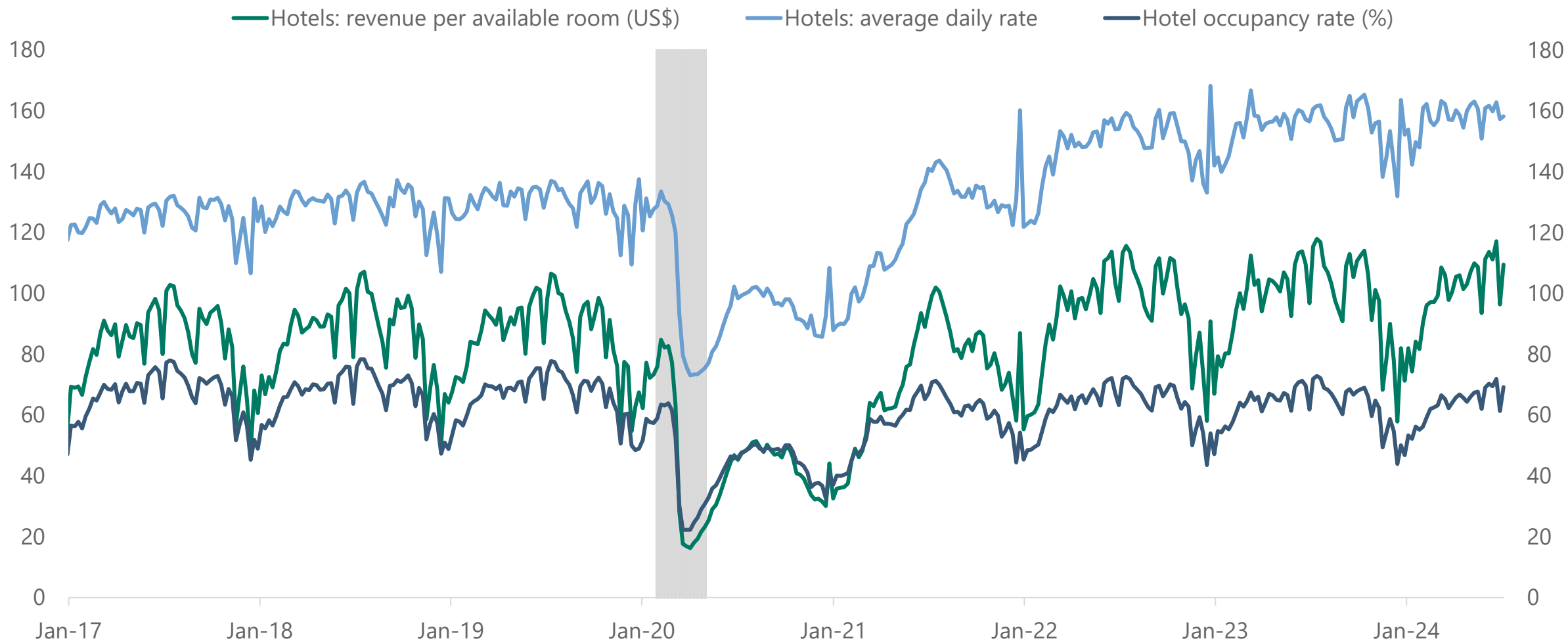
# Weekly data for same-store retail sales



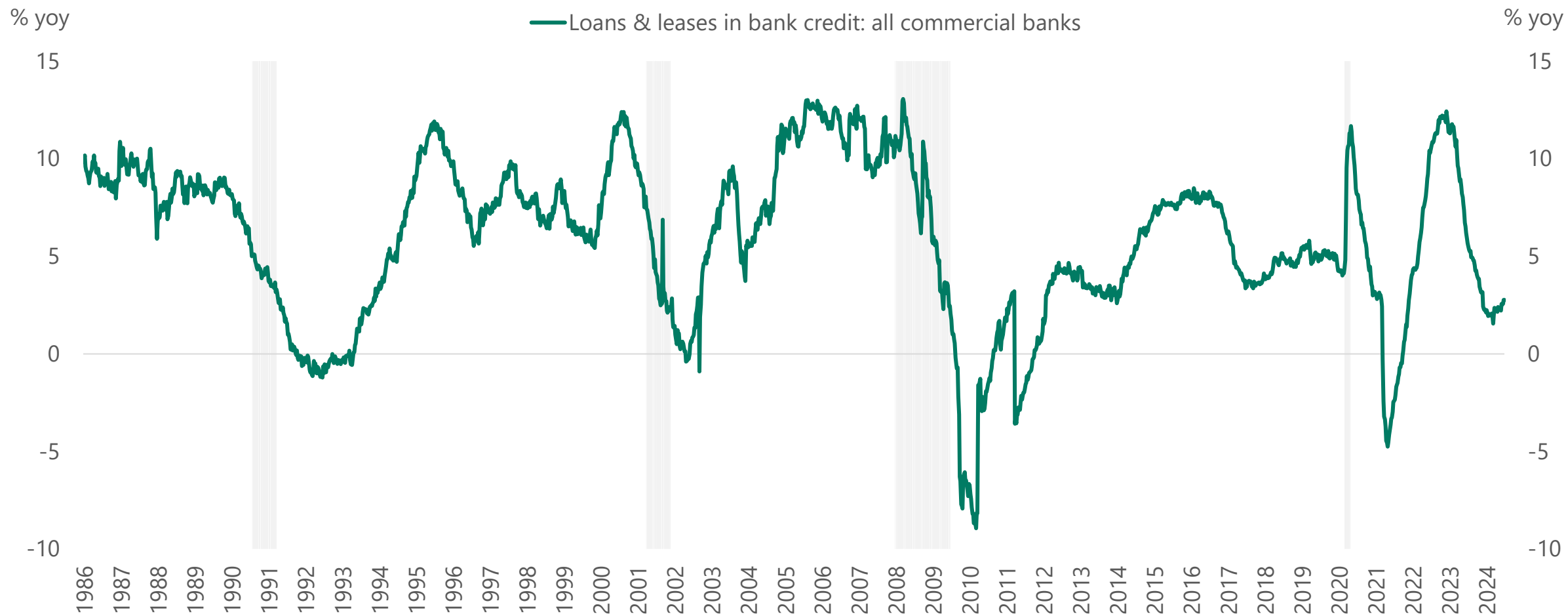
# Weekly initial jobless claims



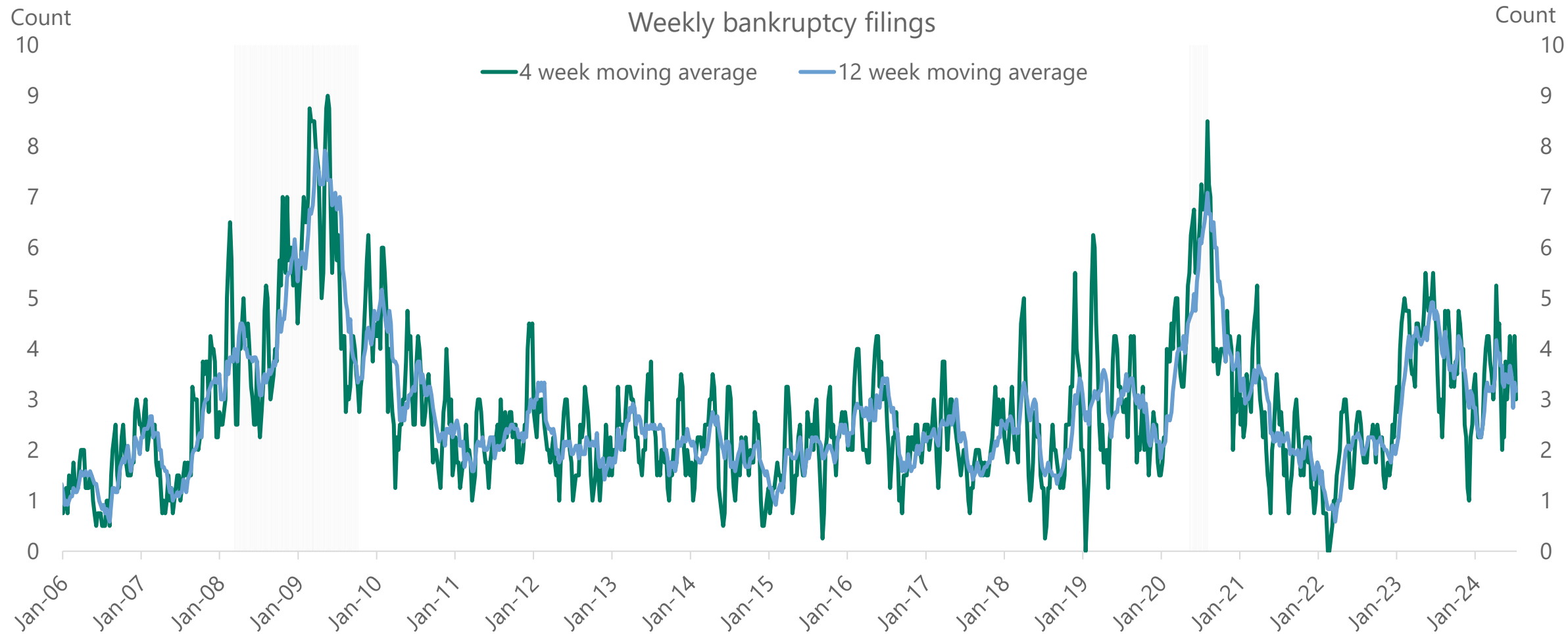
# Weekly data for hotel demand



# Weekly loan growth for banks

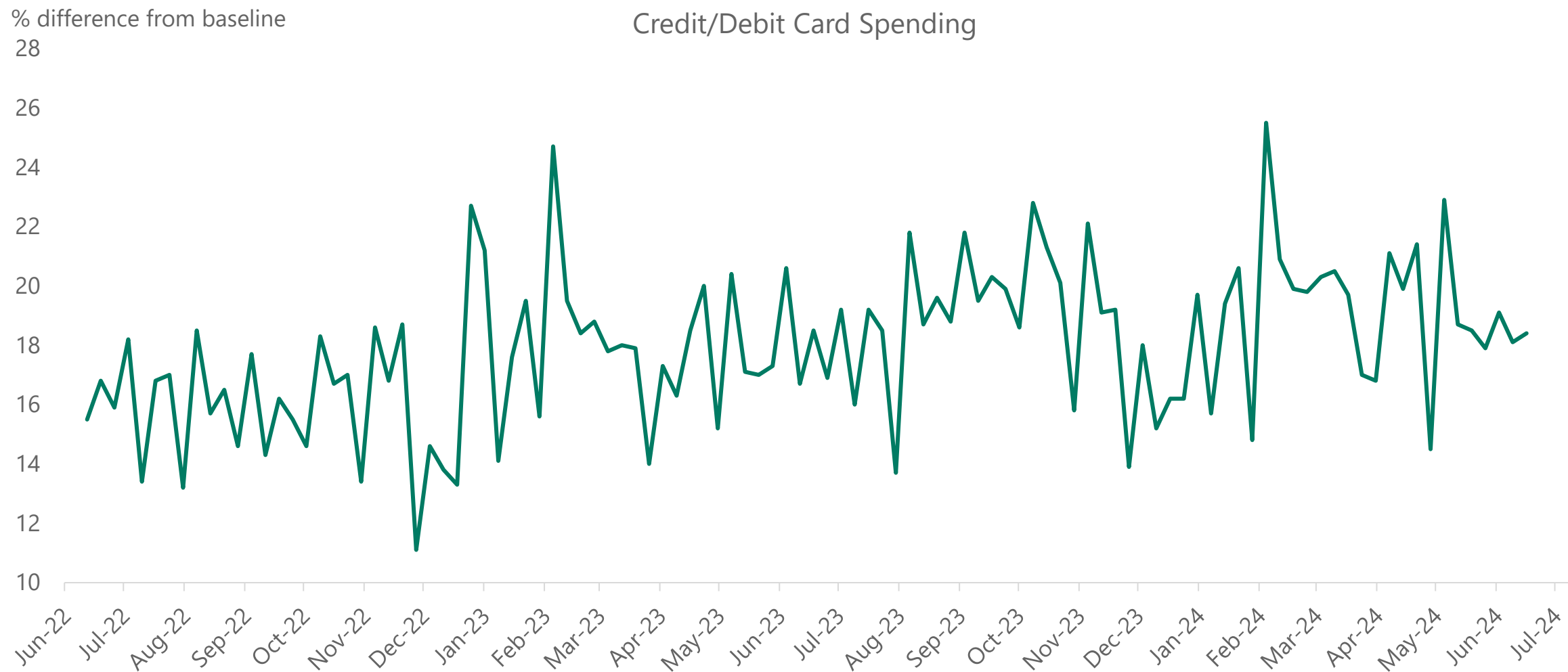


# Weekly bankruptcy filings



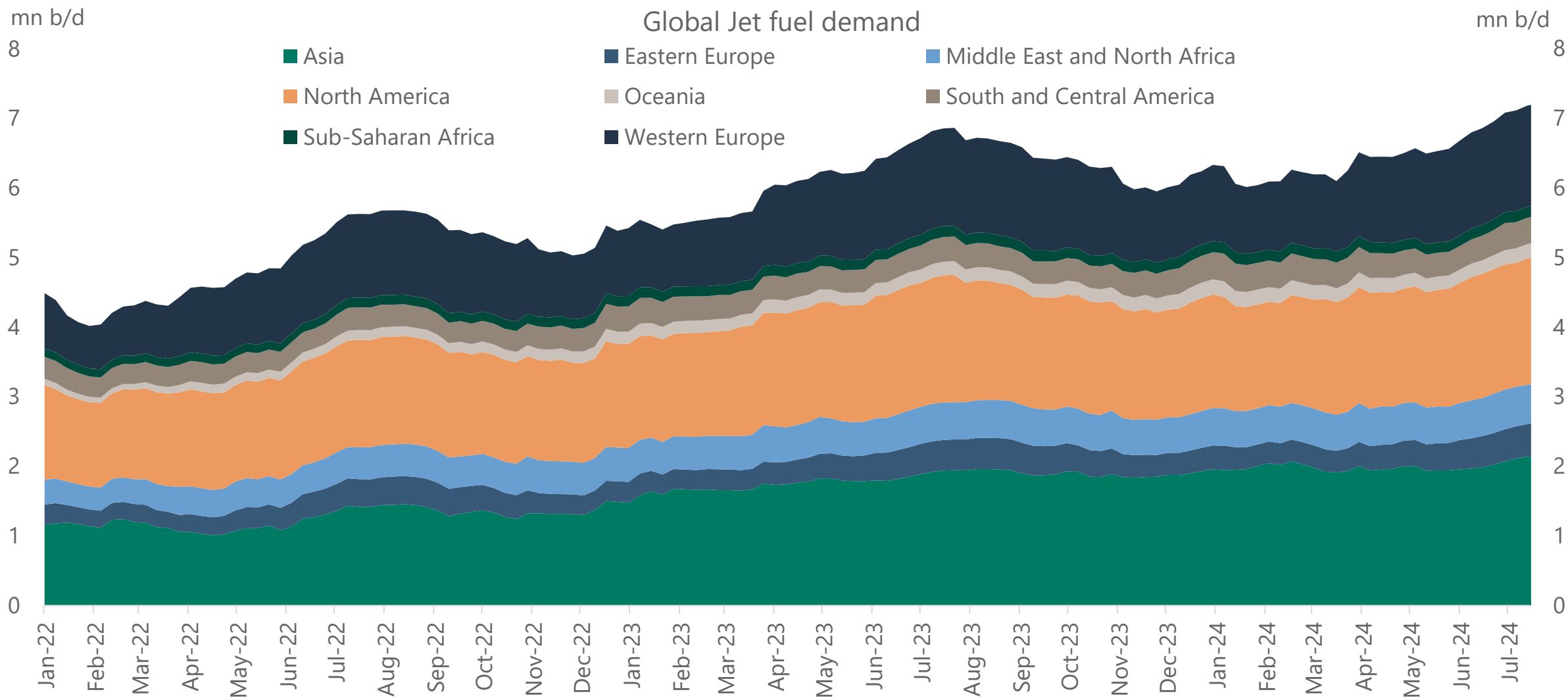
Source: Bloomberg, Apollo Chief Economist. Note: Filings are for companies with more than \$50mn in liabilities. For week ending on July 12, 2024.

# Weekly credit and debit card spending

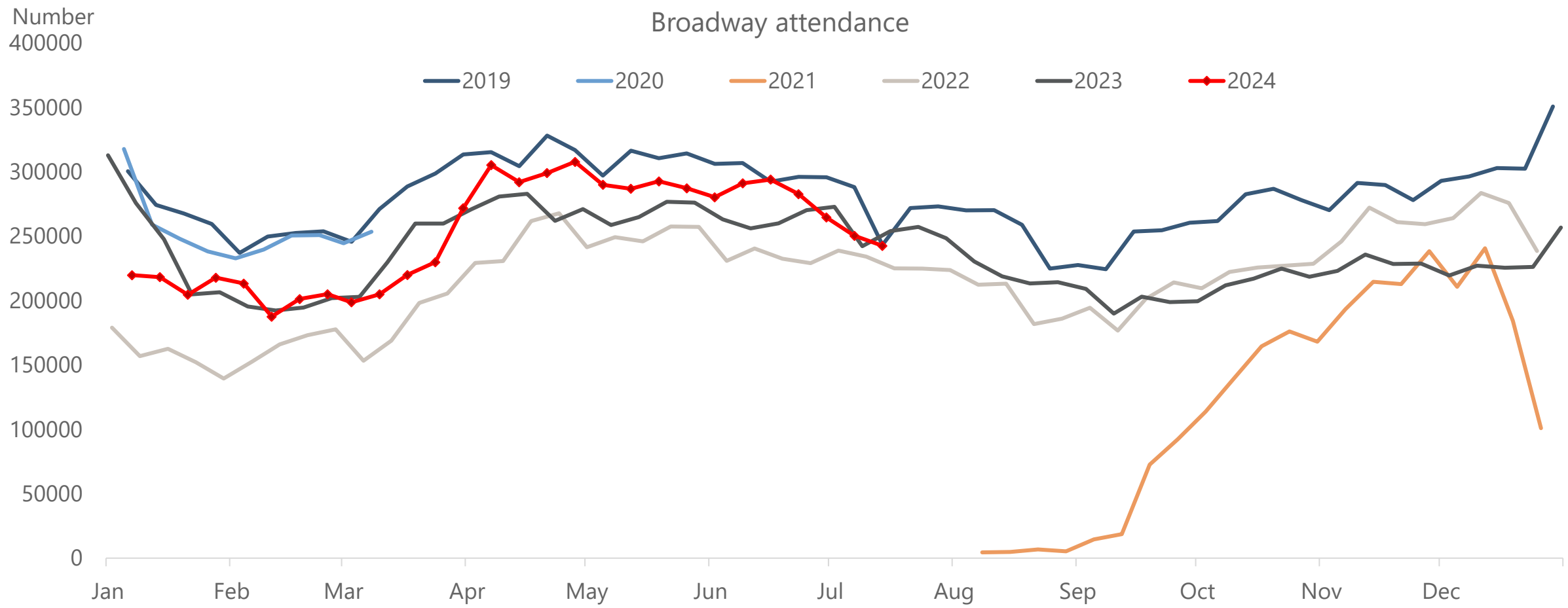


Source: Affinity solutions via Opportunity Insights, Haver Analytics, Apollo Chief Economist. Note: Baseline is January 2020

# Global jet fuel demand



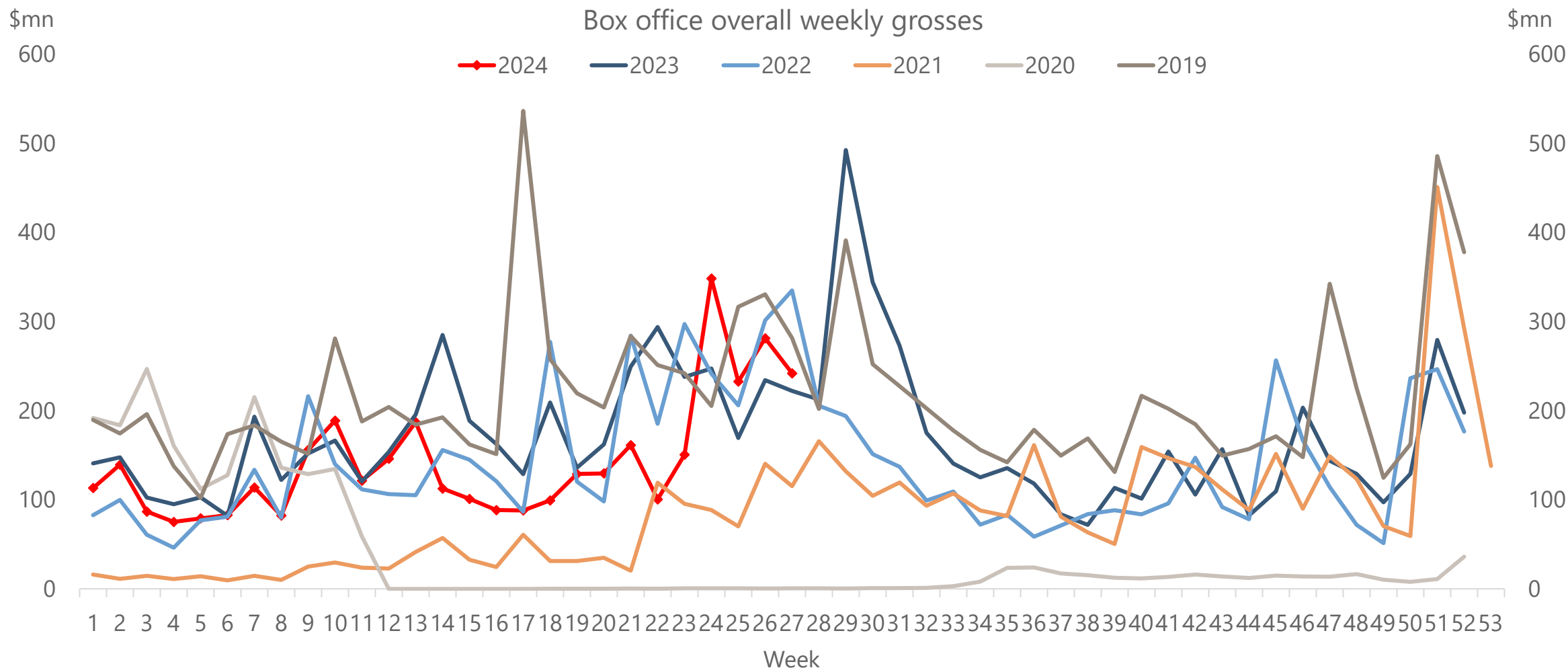
# Weekly Broadway show attendance



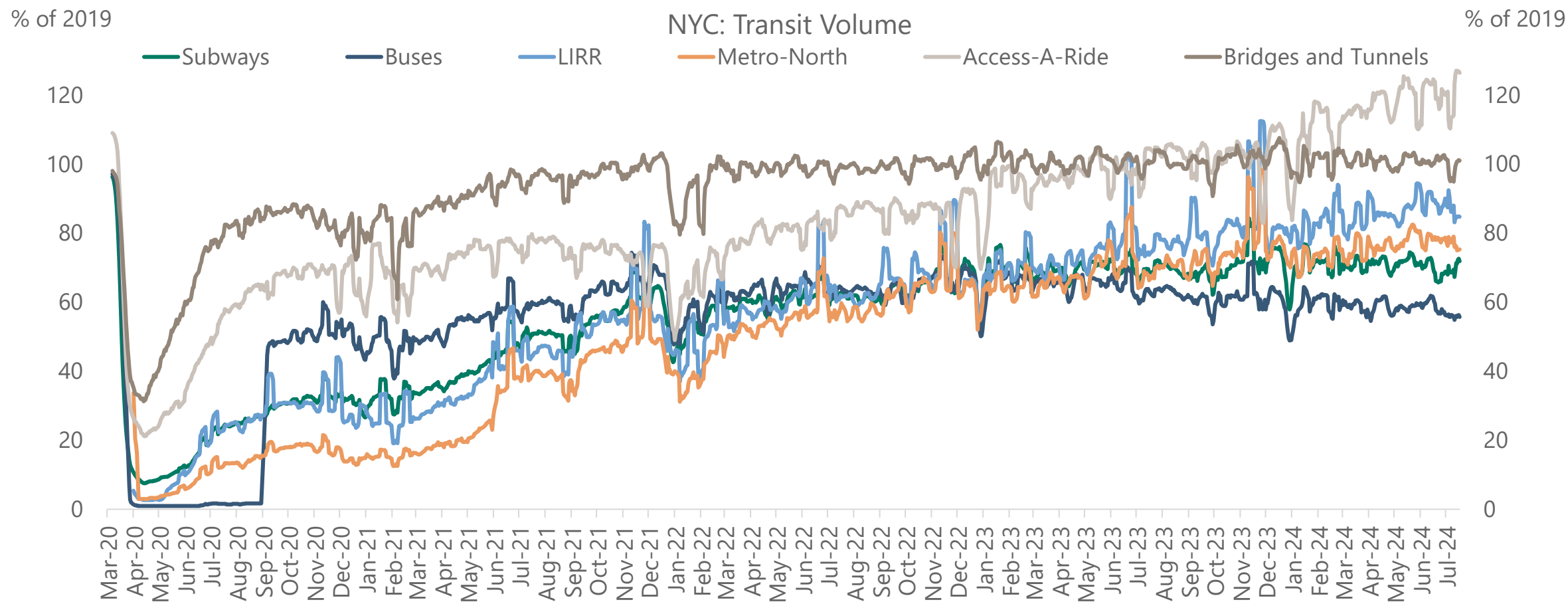
Source: Internet Broadway Database, Apollo Chief Economist



# Weekly movie theatre visits



# Weekly NYC mobility indicators





# Torsten Slok, Ph.D.

## Chief Economist

Apollo Global Management

[tslok@apollo.com](mailto:tslok@apollo.com)

Torsten Slok joined Apollo in August 2020 as Chief Economist and he leads Apollo's macroeconomic and market analysis across the platform.

Prior to joining, Mr. Slok worked for 15 years as Chief Economist at Deutsche Bank where his team was top ranked in the annual Institutional Investor survey for a decade. Prior to joining Deutsche Bank Mr. Slok worked at the IMF in Washington, DC and at the OECD in Paris.

Mr. Slok has a Ph.D in Economics and has studied at the University of Copenhagen and Princeton University.