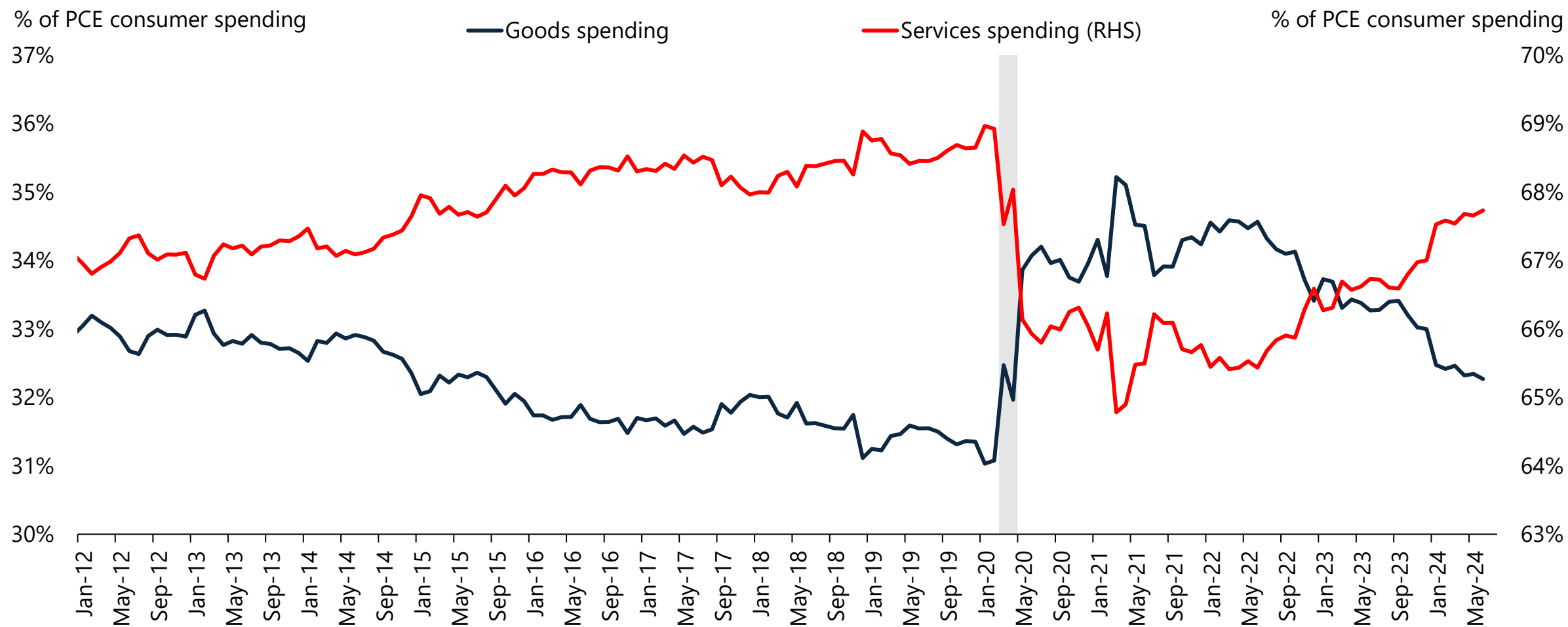


# The share of goods and services in total consumer spending is near pre-pandemic levels



Source: BEA, Haver Analytics, Apollo Chief Economist