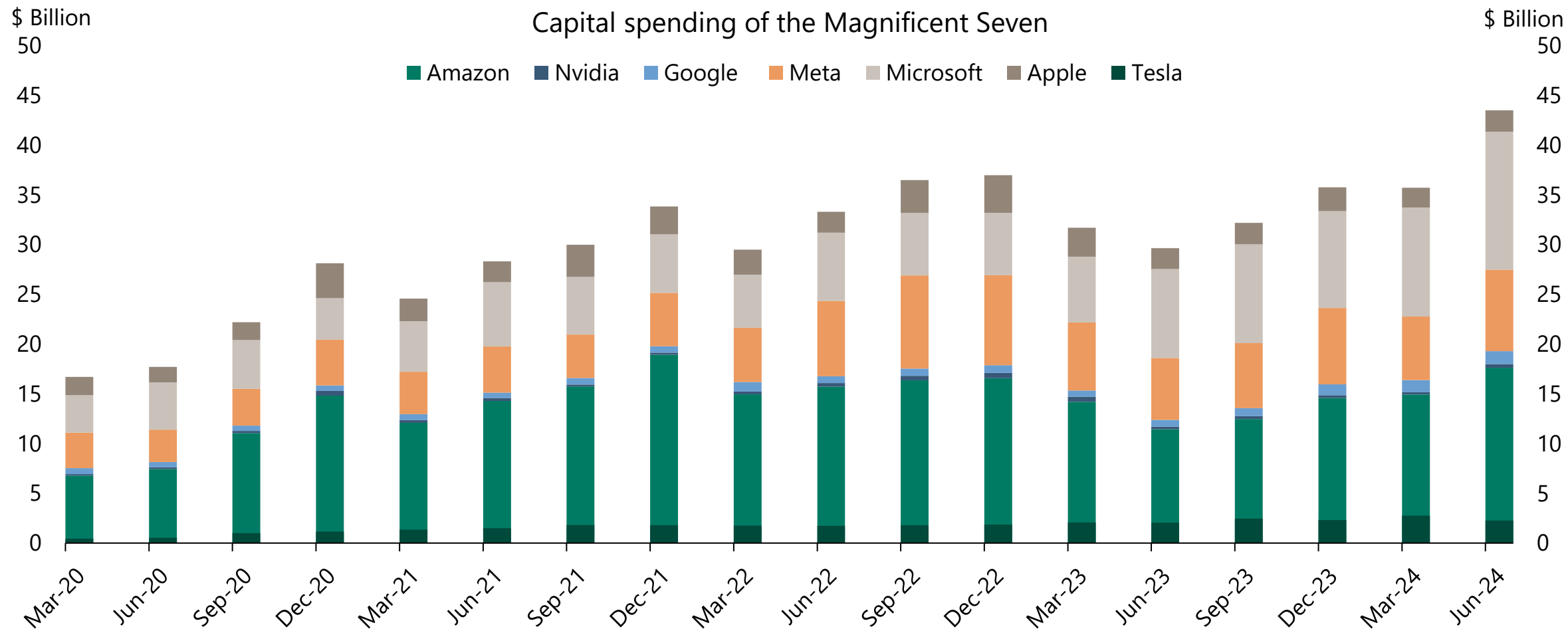


Capex spending of the Magnificent Seven



Source: Bloomberg, Apollo Chief Economist