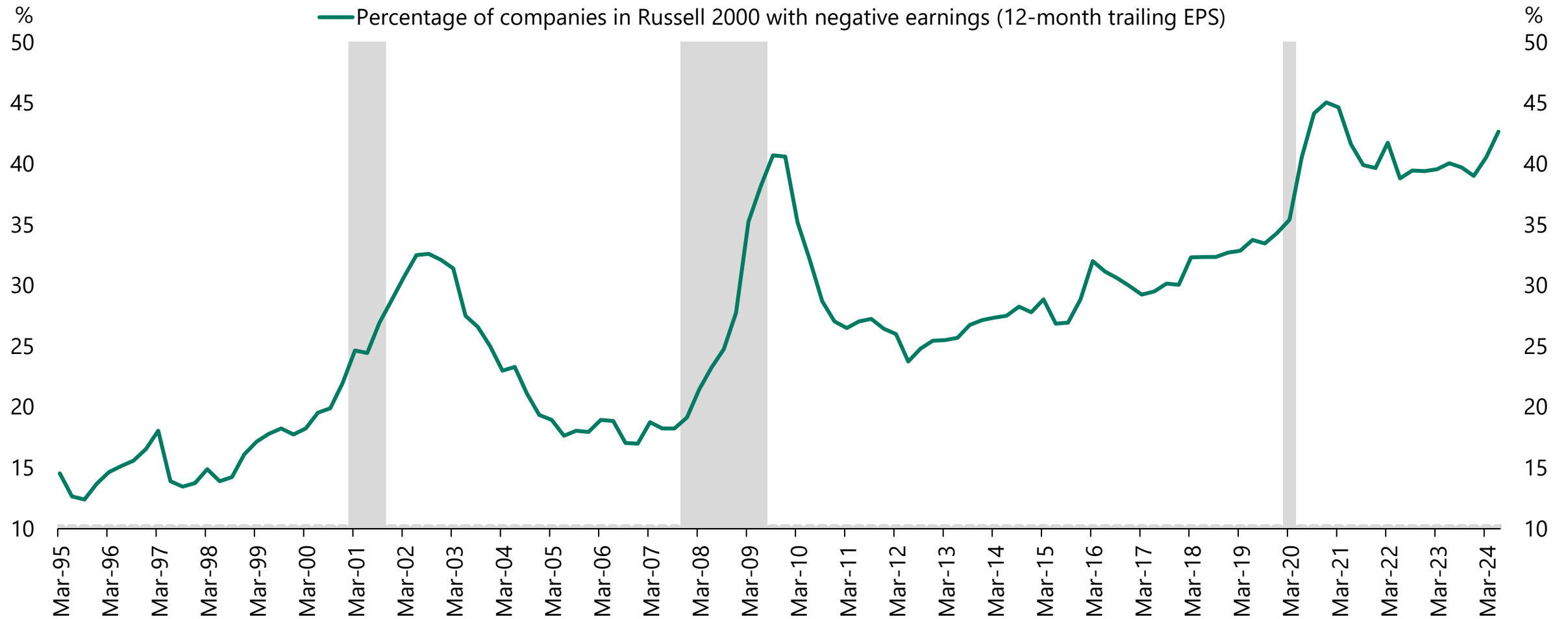


The share of Russell 2000 companies with negative earnings continues to rise



Source: Bloomberg, Apollo Chief Economist