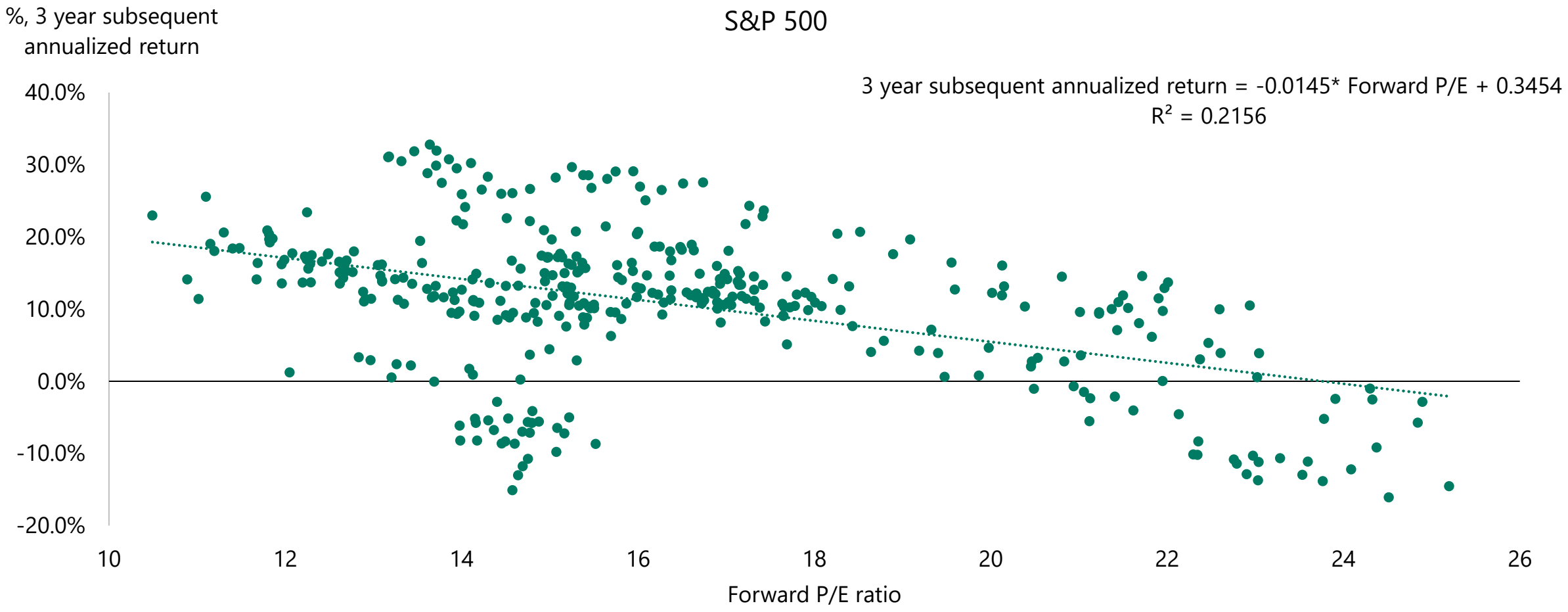
Forward P/E ratio 21.8 implies 2.9% 3-year subsequent annualized return



Source: Bloomberg, Apollo Chief Economist