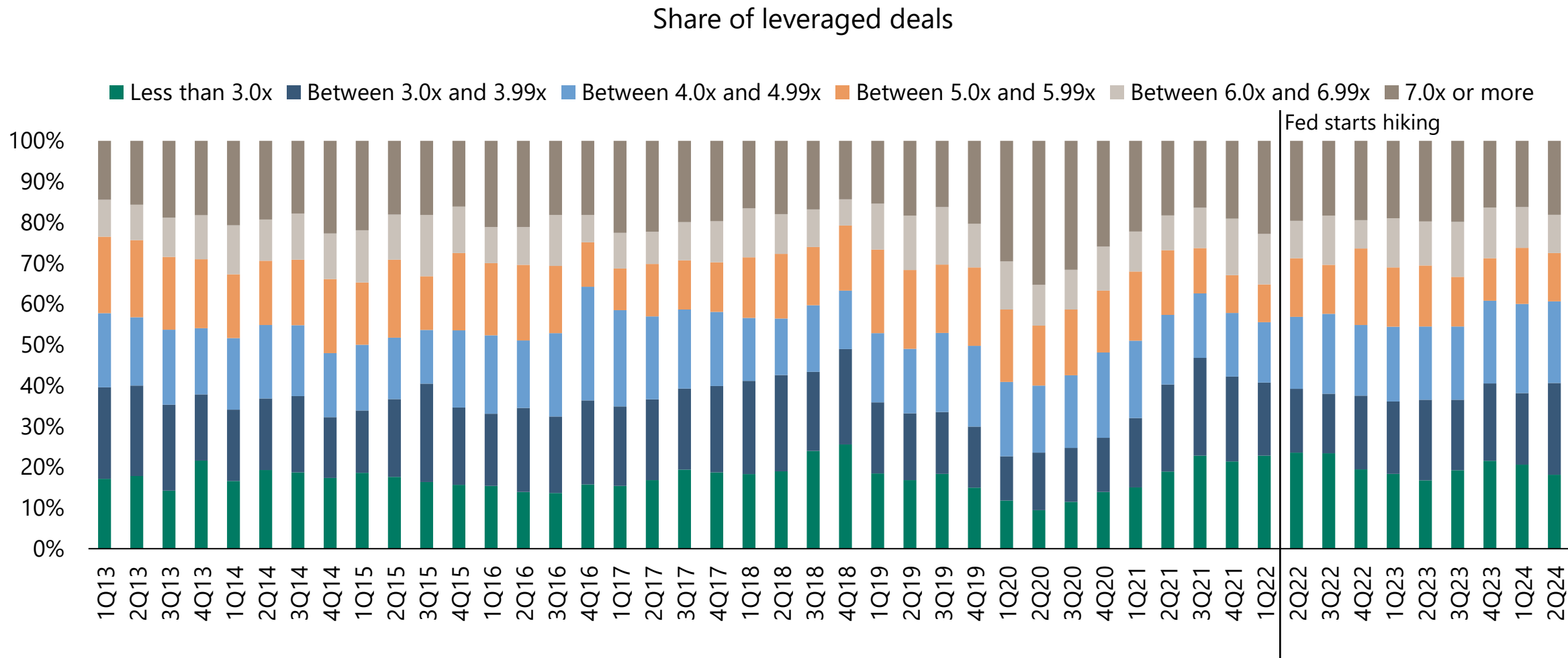


Interest coverage ratio for leveraged loans



Source: PitchBook LCD, Apollo Chief Economist