

What is the Mar-a-Lago Accord?

The US gives the rest of the world:

1. Security
2. Access to US markets/US consumers

The US gets from the rest of the world:

1. A weaker dollar
2. A bigger manufacturing sector
3. Existing US Treasury debt swapped to new Treasury century bonds

Two tools to achieve such an outcome:

1. Tariffs to grow the US manufacturing sector and to exert pressure on countries to sign the Mar-a-Lago Accord
2. A US sovereign wealth fund that can be used to buy foreign currencies to depreciate the dollar