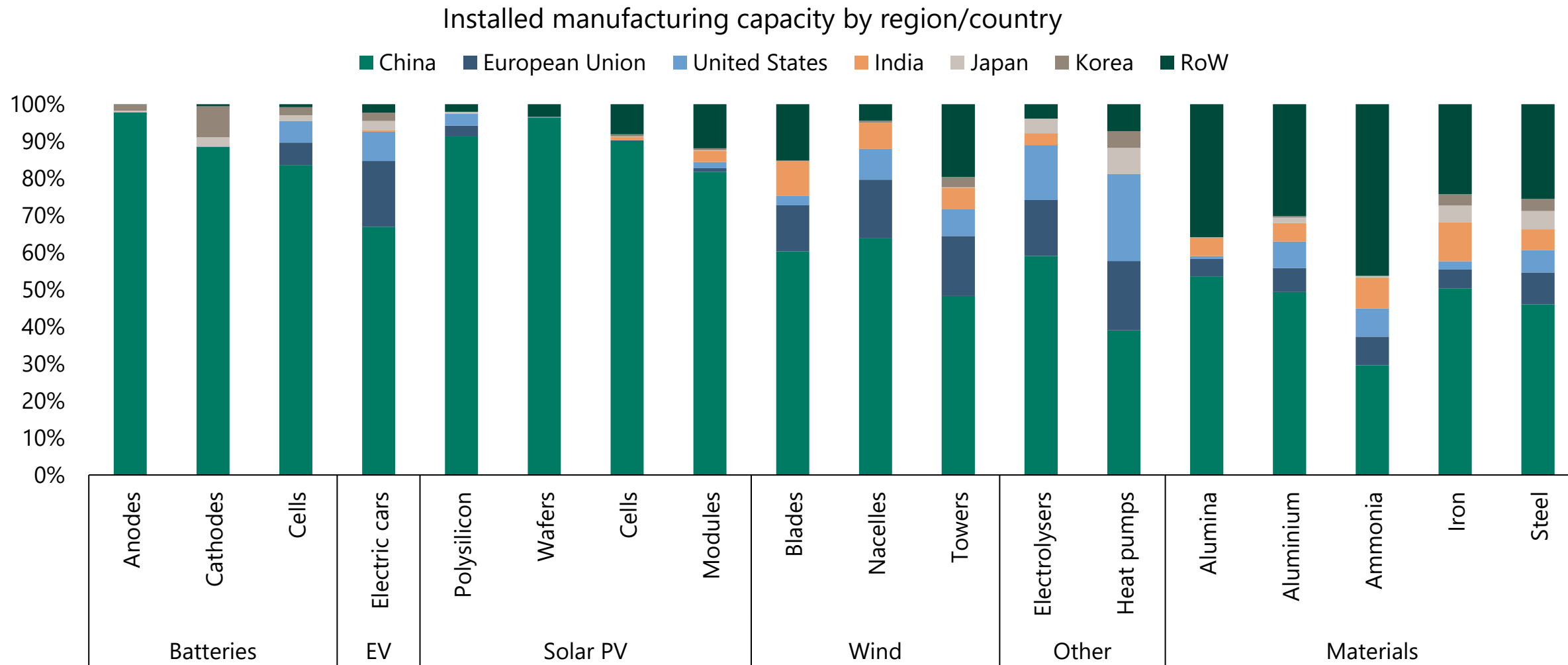


Most manufacturing capacity is in China



Note: Data for 2023. RoW = Rest of World. "Electric cars" values are calculated based on 2023 production numbers, adjusted according to the utilization rates of car assembly plants in the region. Source: IEA analysis based on IEA (2024a) and IEA (2023b), Apollo Chief Economist