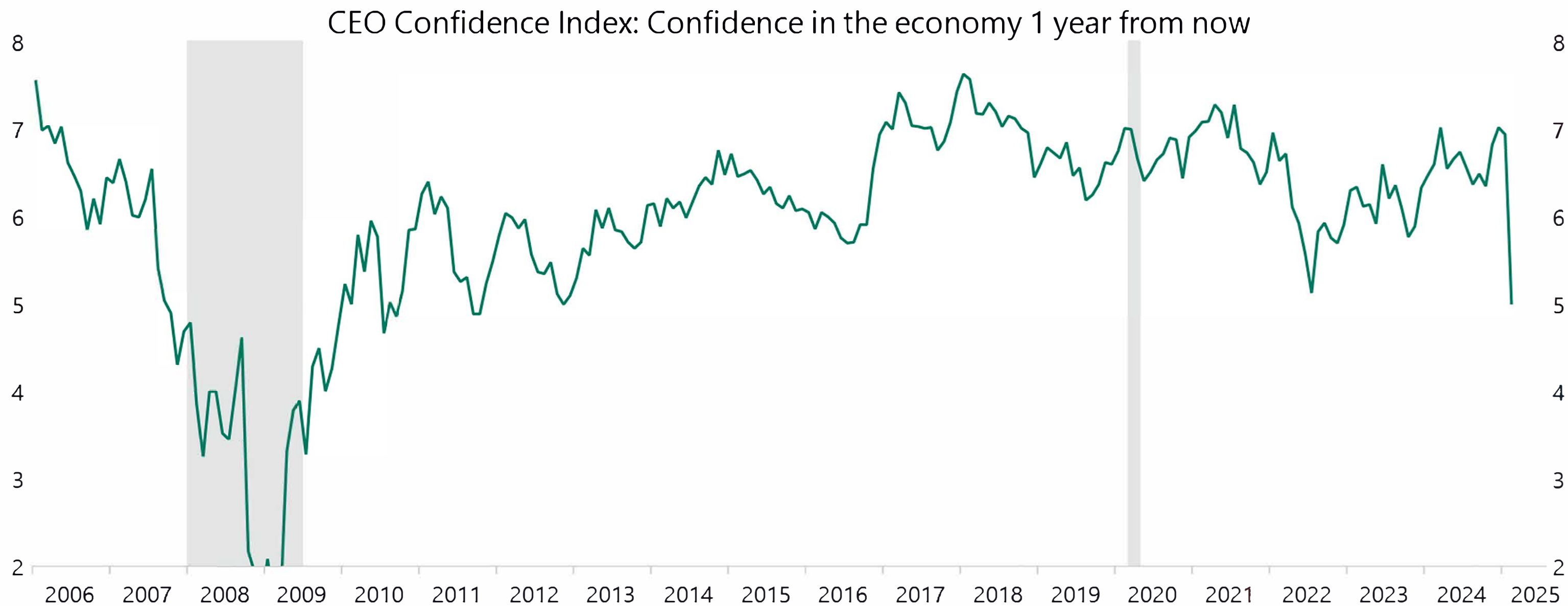
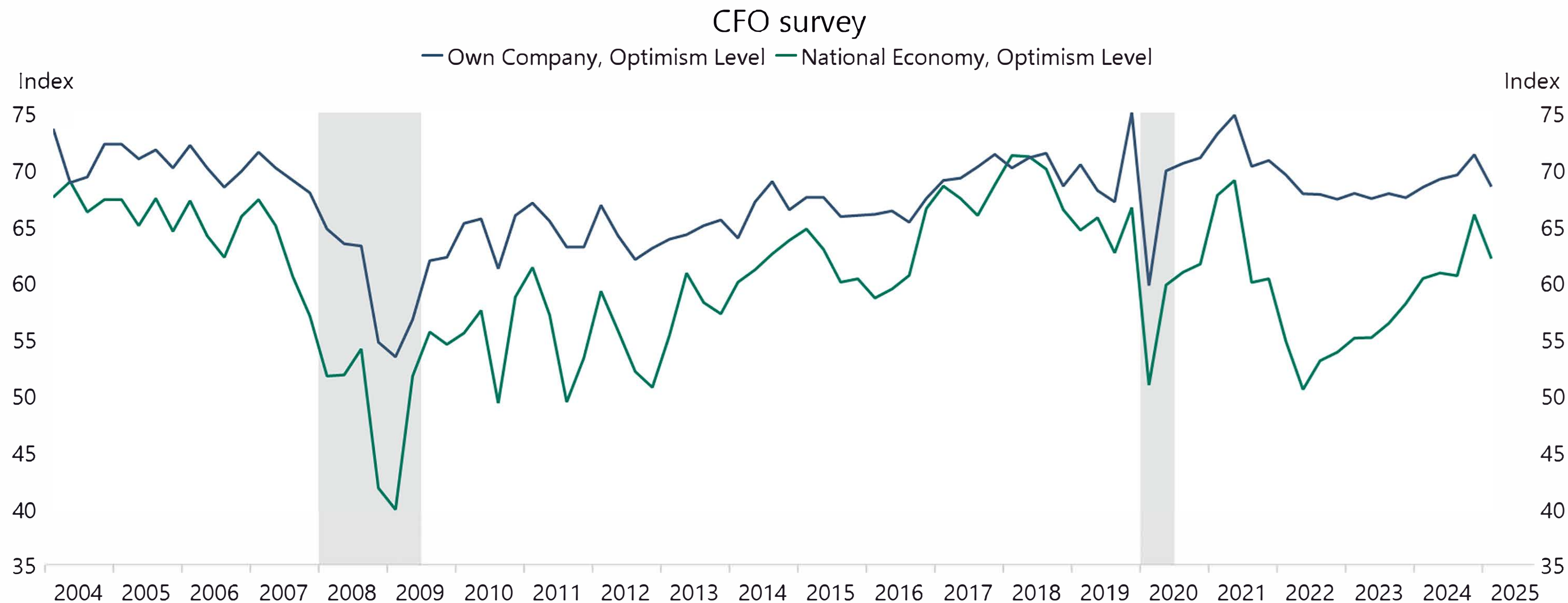


# CEO confidence declining



Sources: Chief Executive Magazine, Bloomberg, Macrobond, Apollo Chief Economist

# CFO confidence declining



Sources: Duke University & FRB Richmond & FRB Atlanta, Macrobond, Apollo Chief Economist