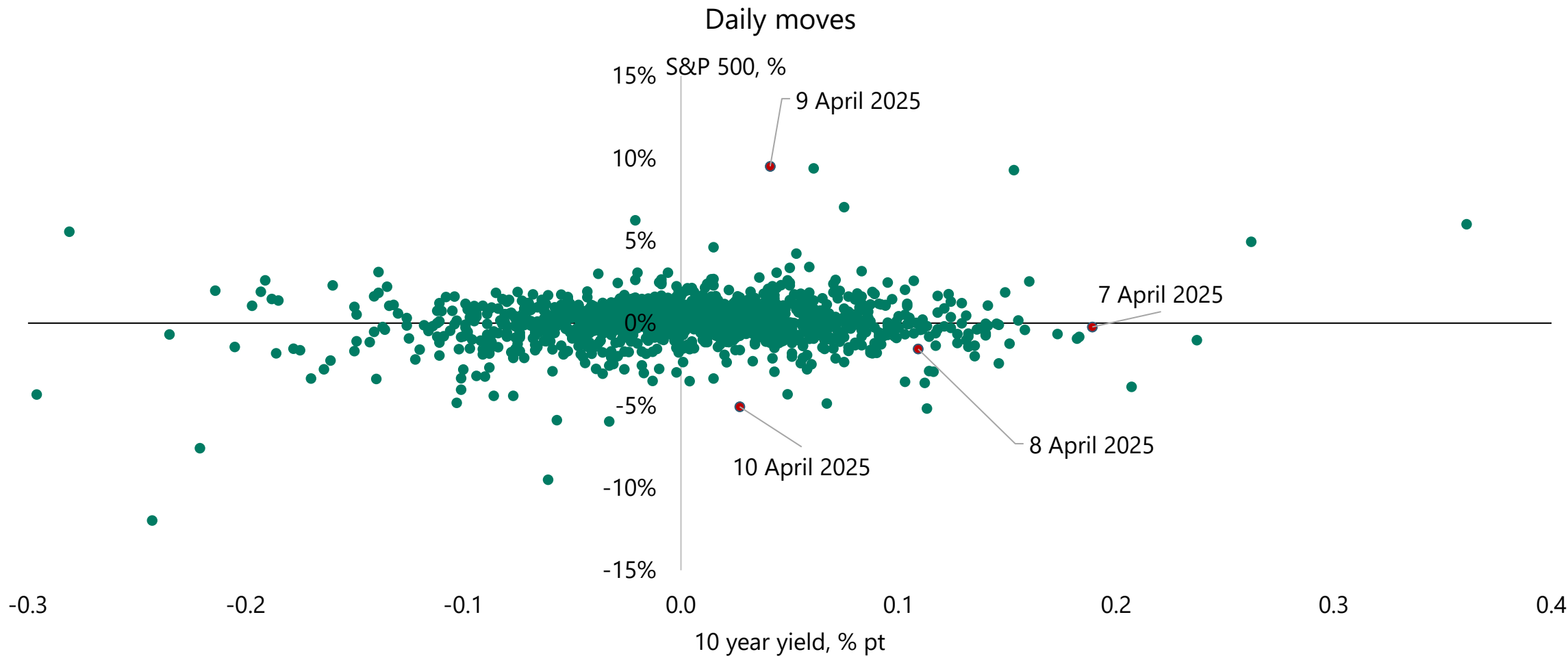


Very unusual moves in long rates at the moment



Note: Data starts from January 2020. Sources: Bloomberg, Apollo Chief Economist