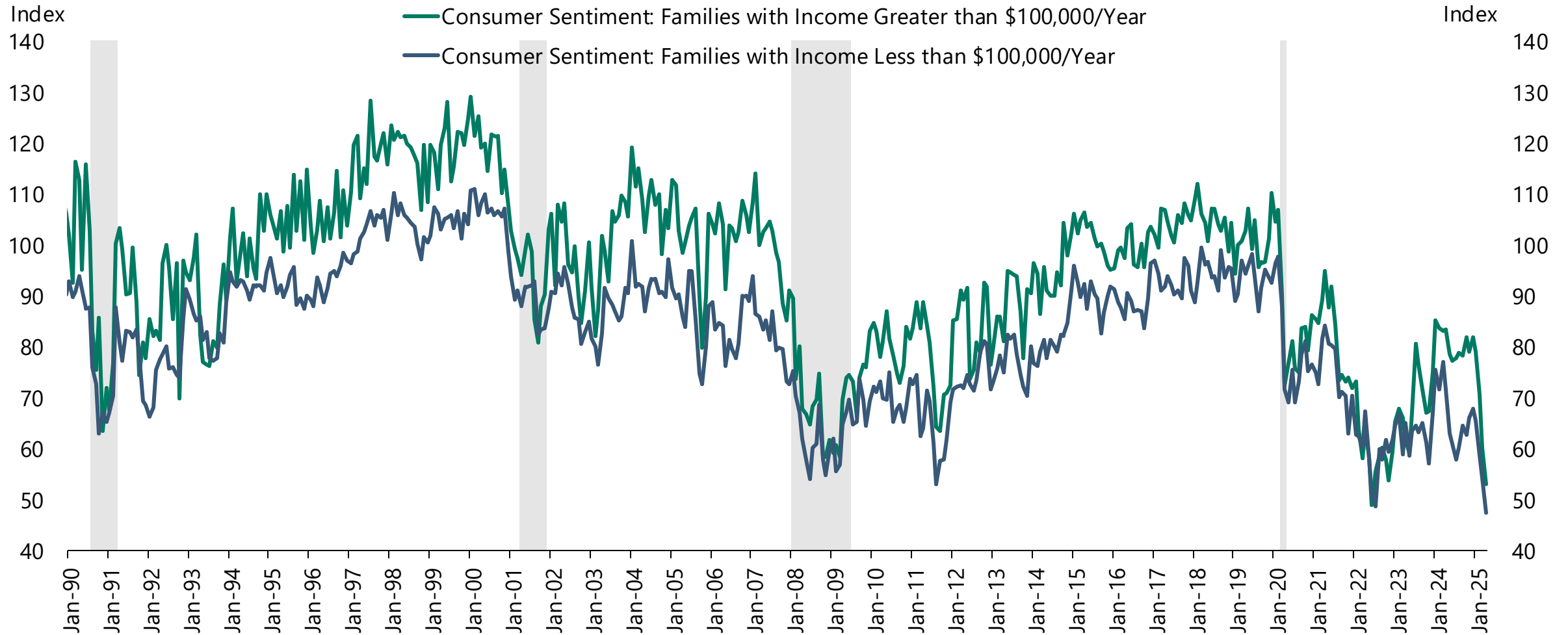
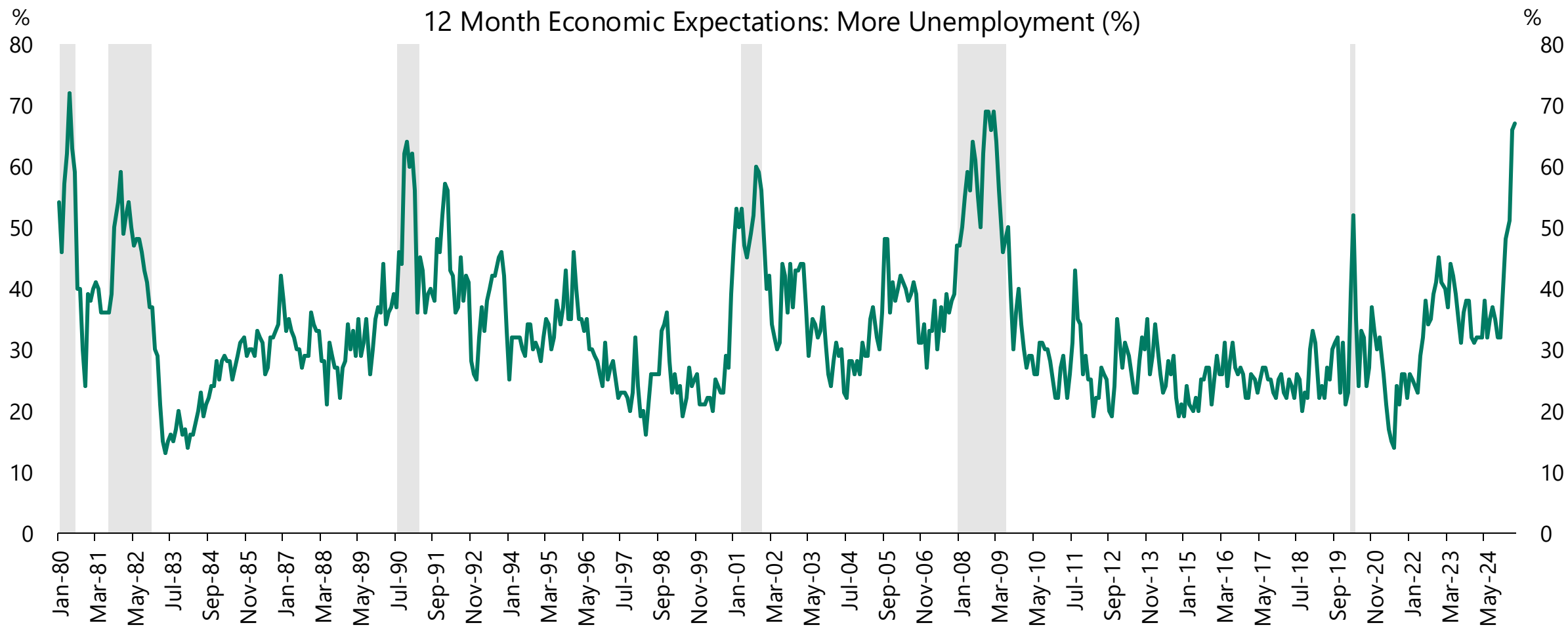


Consumer sentiment declining across income groups

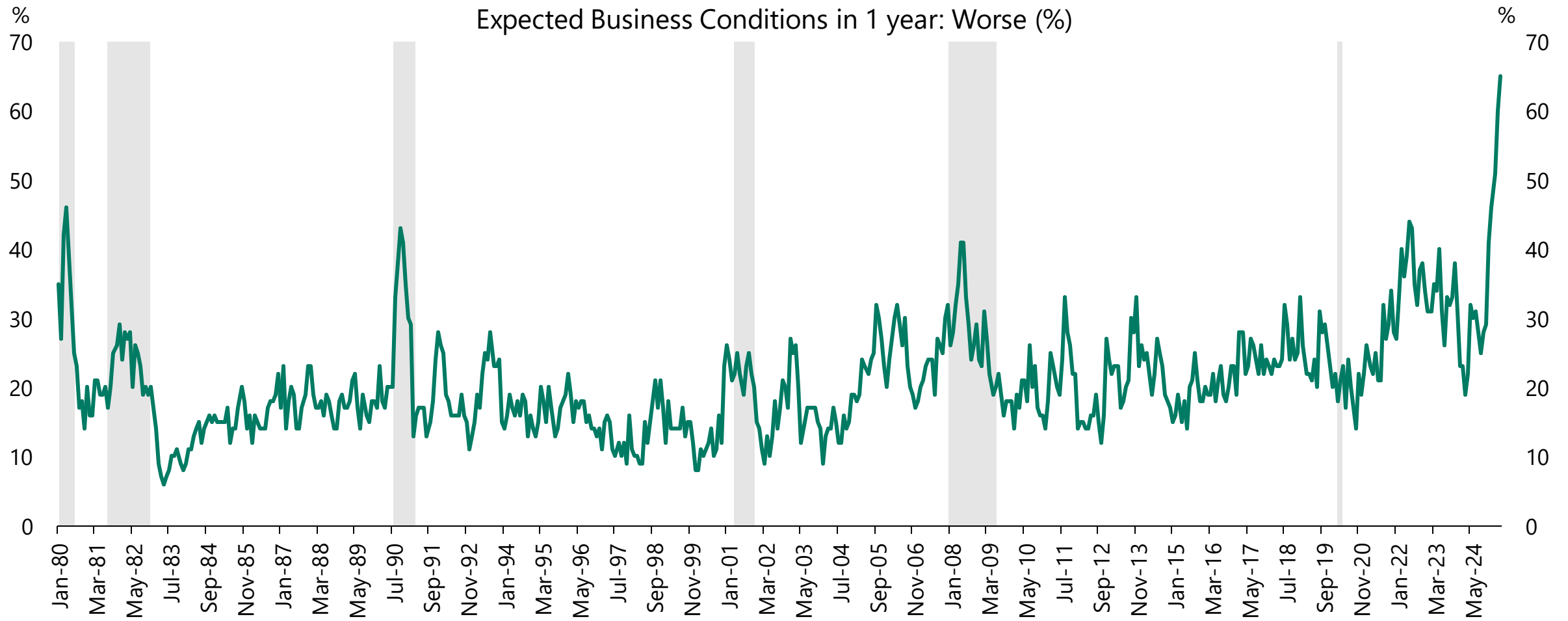


Consumers very worried about losing their jobs



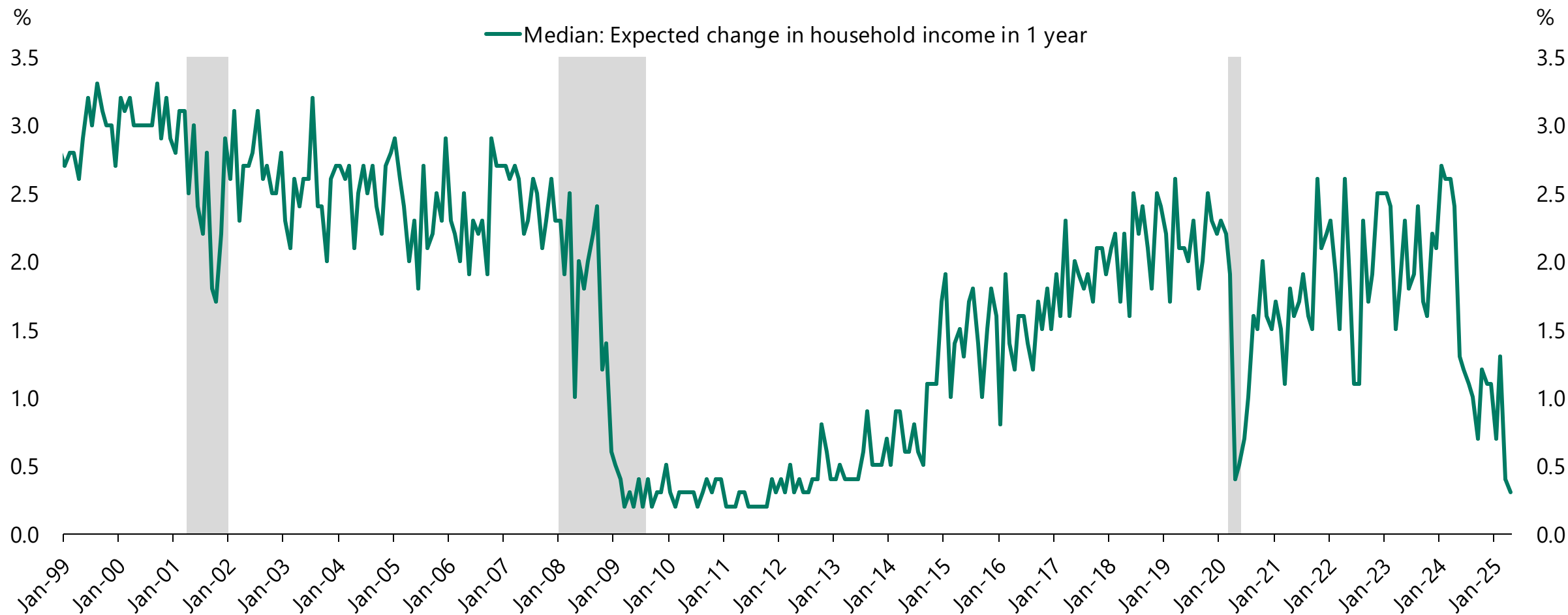
Source: University of Michigan, Haver Analytics, Apollo Chief Economist

Record-high share of consumers think business conditions are worsening



Source: University of Michigan, Haver Analytics, Apollo Chief Economist

Significant decline in household income expectations



Inflation expectations rising at unprecedented speed

