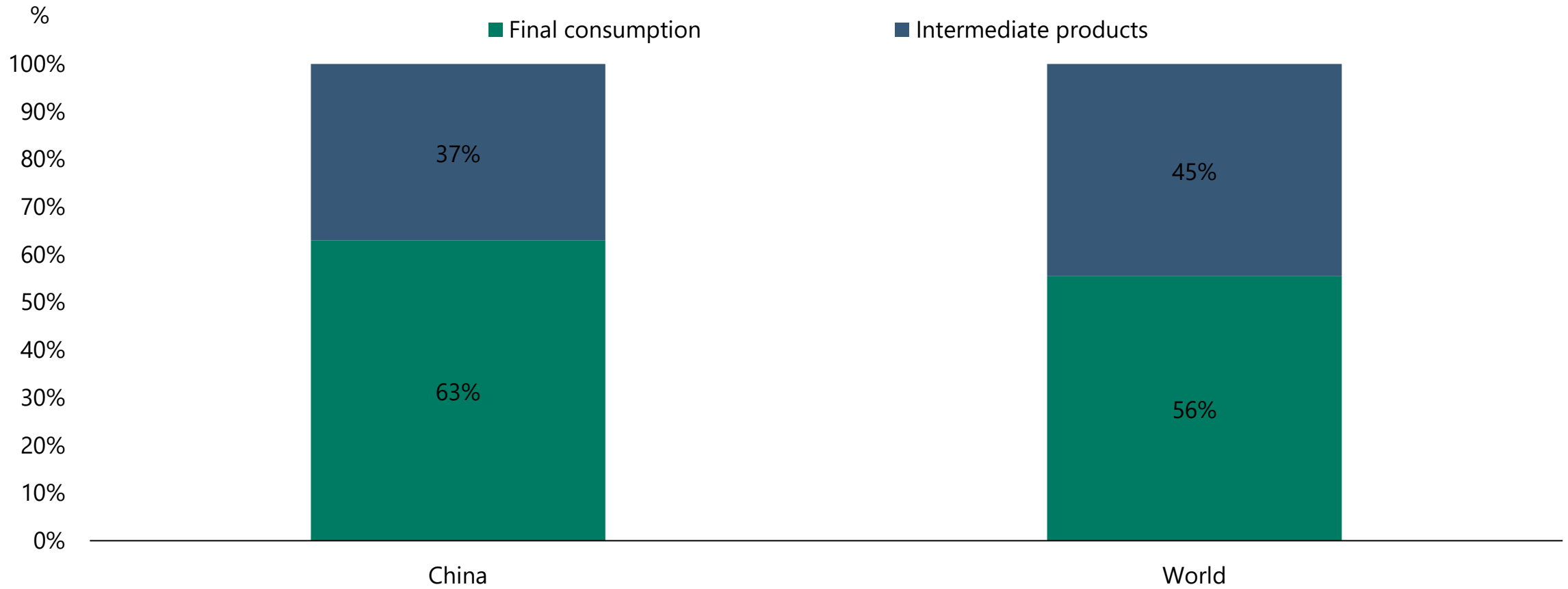


37% of US imports from China are intermediate goods used in US production

Use of US imports from:



Note: Figures may not sum to 100% due to rounding. Sources: [How Much Do We Spend on Imports? - San Francisco Fed](#), Apollo Chief Economist