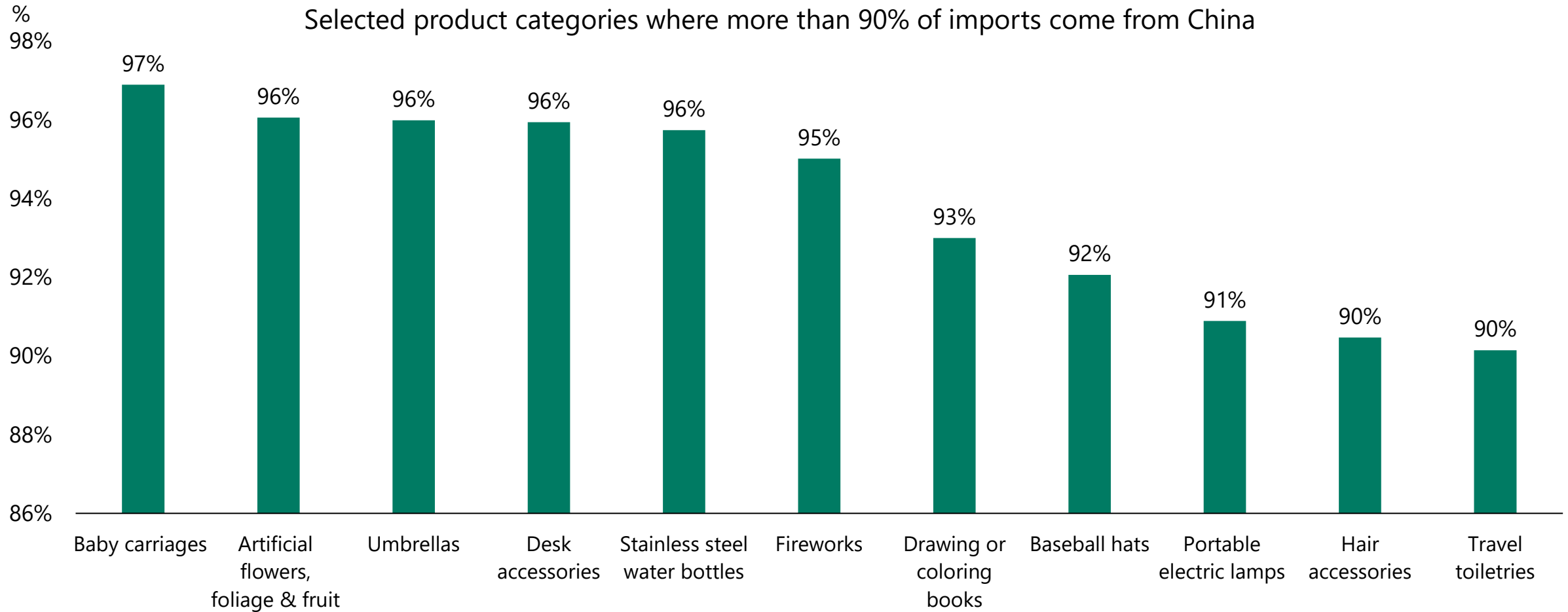


Import share from China, by product category



Dramatic decline in the number of containers departing China to the US

Container Ship Tonnage - Departures from China to the United States

— Total capacity — Used capacity



Note: Represents the aggregated container volume, measured in twenty-foot equivalent units (TEU), of vessels departing China for the United States over a 15-day rolling period. Accounts for the shipping capacity being utilized, irrespective of the number of vessels. Sources: Bloomberg, Macrobond, Apollo Chief Economist