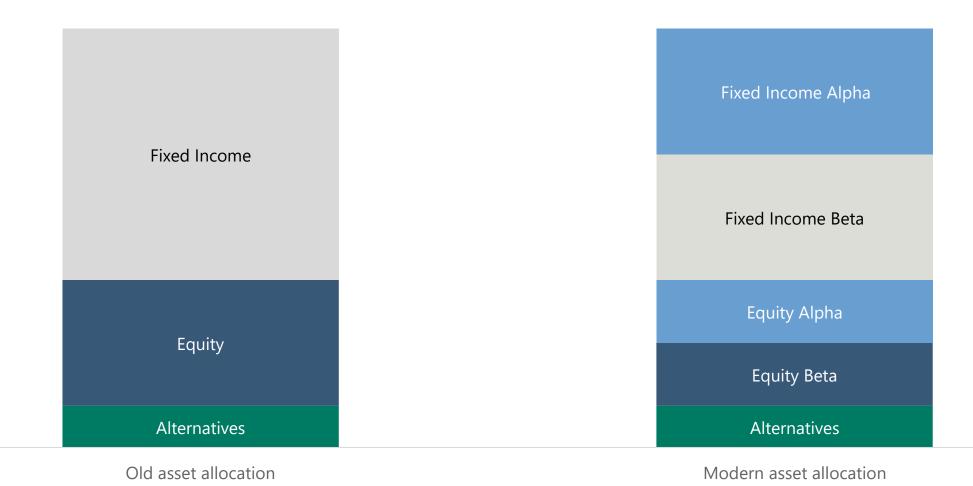
## Asset allocation: Fixed income replacement playing a bigger role



Source: Apollo Chief Economist