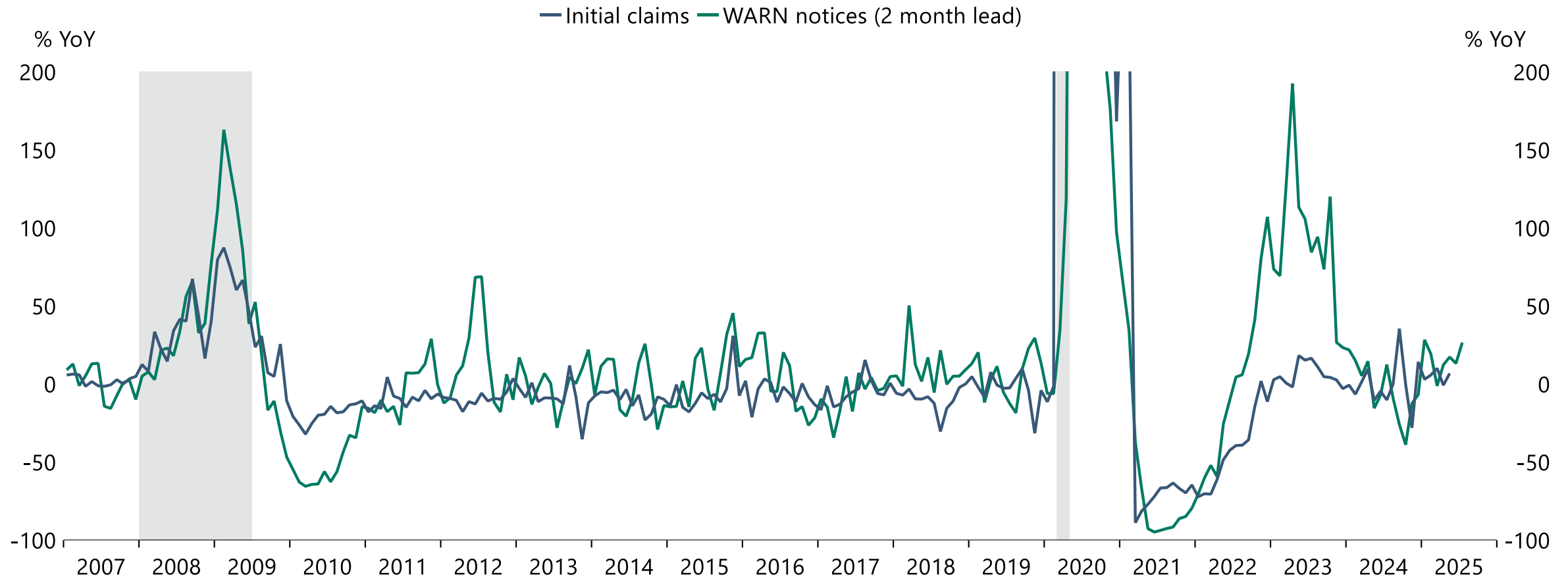WARN data points to a coming rise in unemployment

APOLLO

Note: The Worker Adjustment and Retraining Notification (WARN) Act helps ensure 60 to 90 days advance notice in cases of qualified plant closings and mass layoffs. WARN factor is the Cleveland Fed estimate for WARN notices: https://www.clevelandfed.org/publications/working-paper/wp-2003r-advance-layoff-notices-and-aggregate-job-loss. Sources: openICPSR, US Department of Labor, Macrobond, Apollo Chief Economist