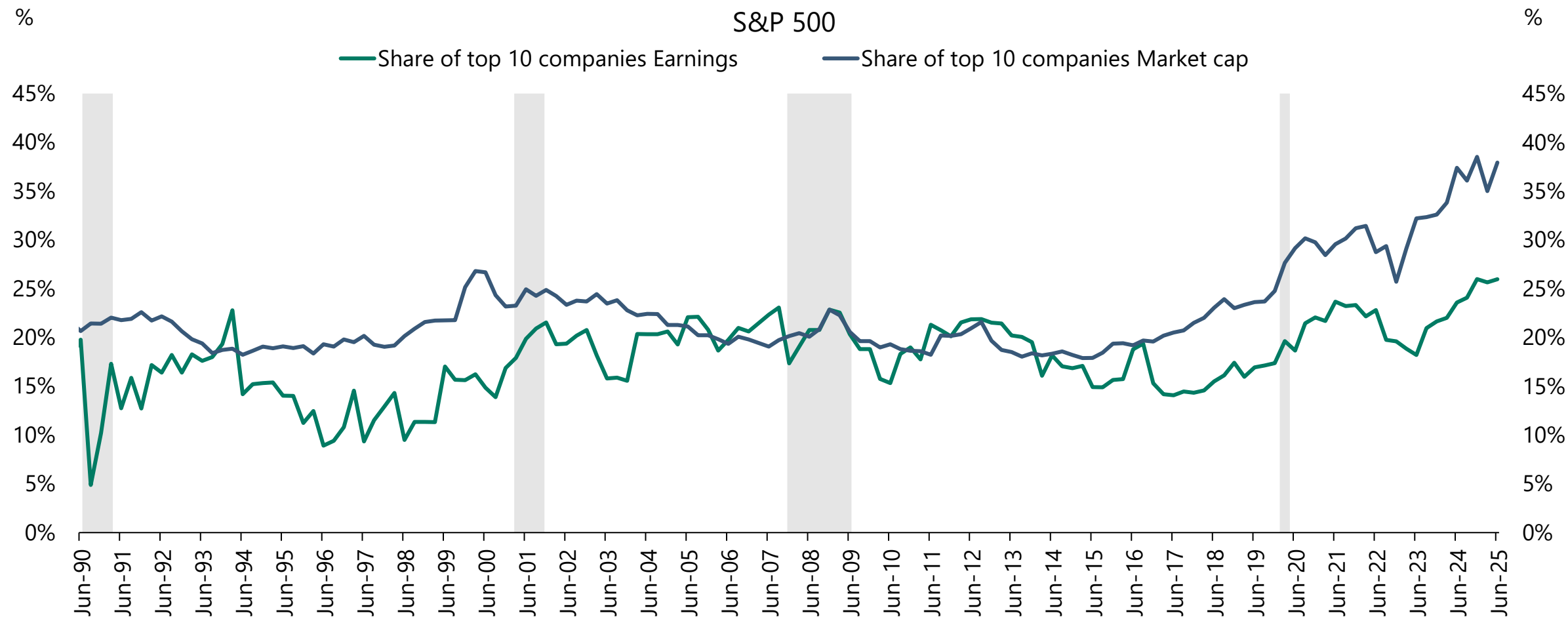


# Concentration in the S&P 500 rising again



Sources: Bloomberg, Apollo Chief Economist