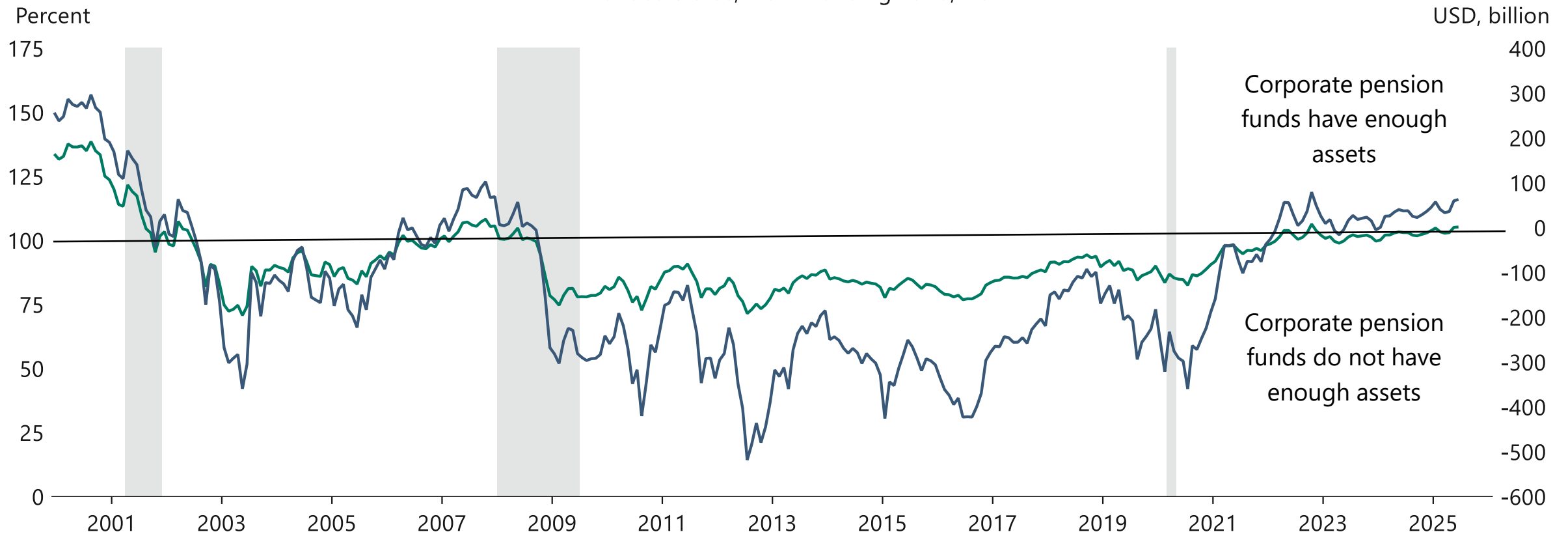


Corporate pension plans have more than enough assets to cover future obligations

Milliman Corporate 100 Pension Funding Index

— Funded Status, rhs — Funding Ratio, lhs



Note: Funded status measures planned assets minus projected benefit obligation. Sources: Milliman, Macrobond, Apollo Chief Economist