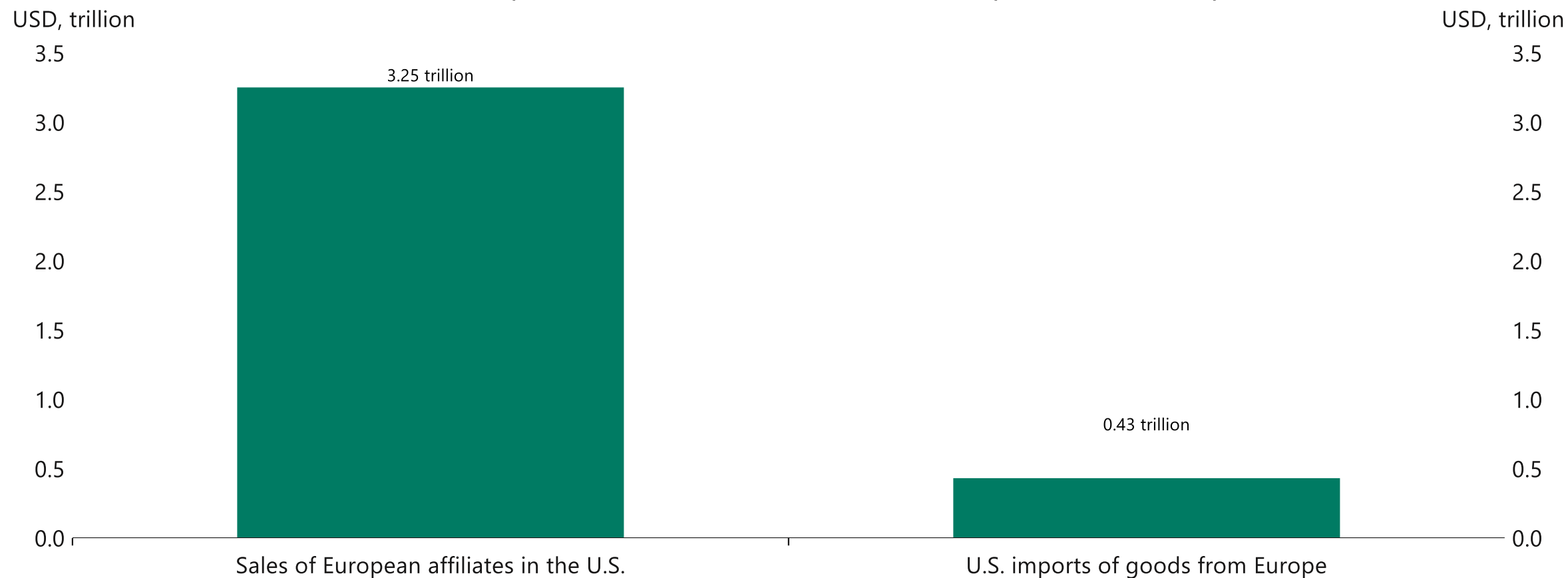


Europe sells more in the US through local affiliates than through trade

Sales of European affiliates in the U.S. vs U.S. imports from Europe



The US sells more in Europe through local affiliates than through trade

