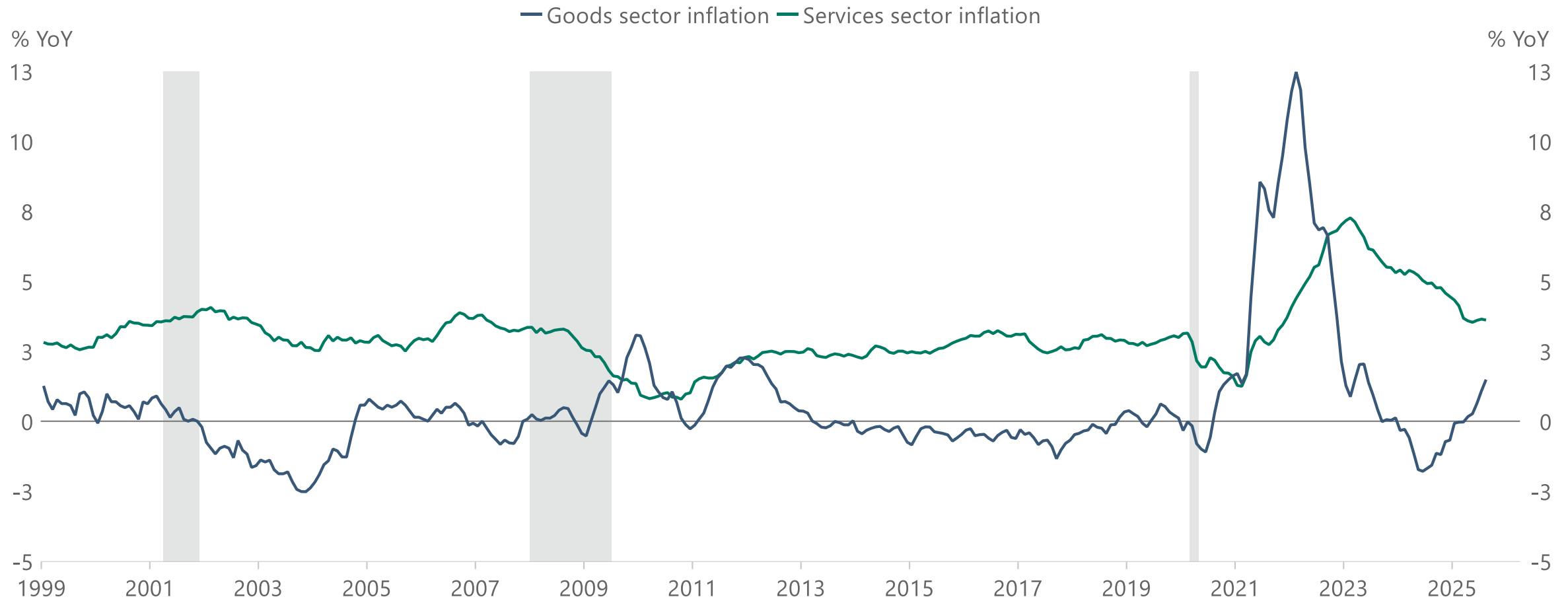
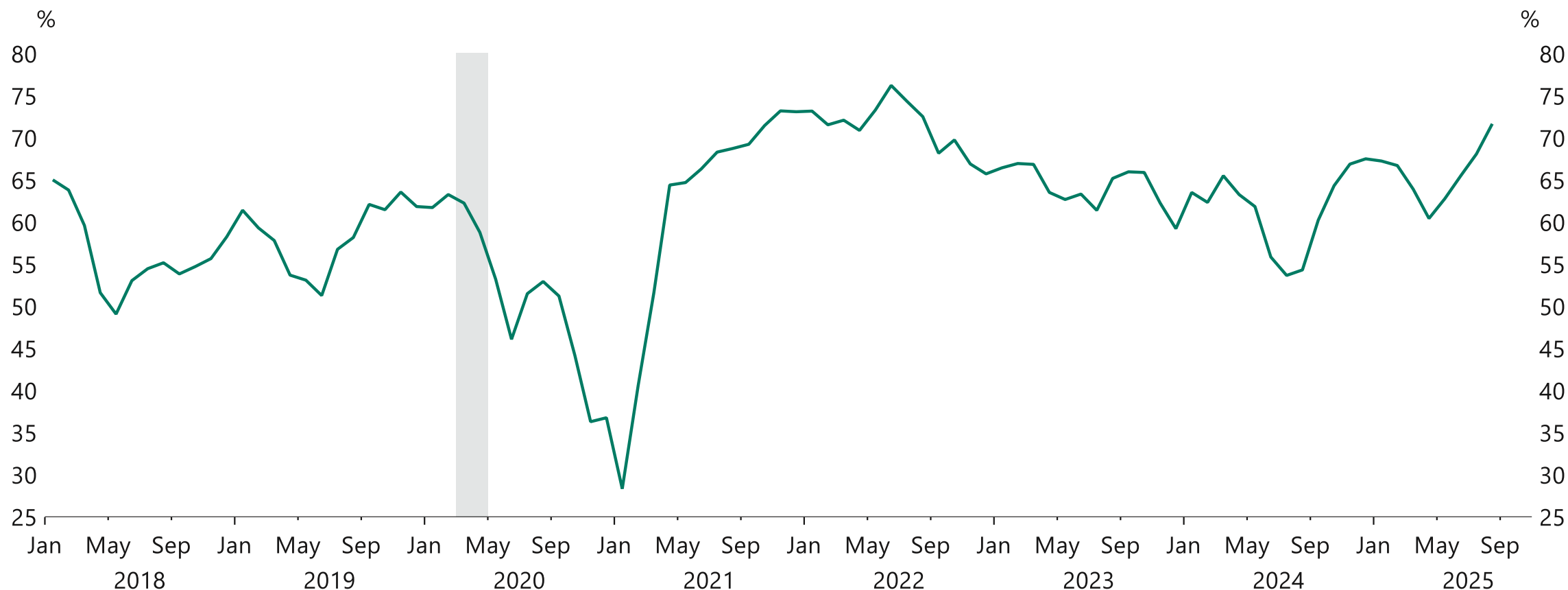


# Goods inflation going up and services inflation no longer declining



# 72% of CPI components are rising faster than 2%

## Weighted share of CPI components rising faster than 2% annualized month-on-month



# Will we see a repeat of 2021 and the 1970s?

