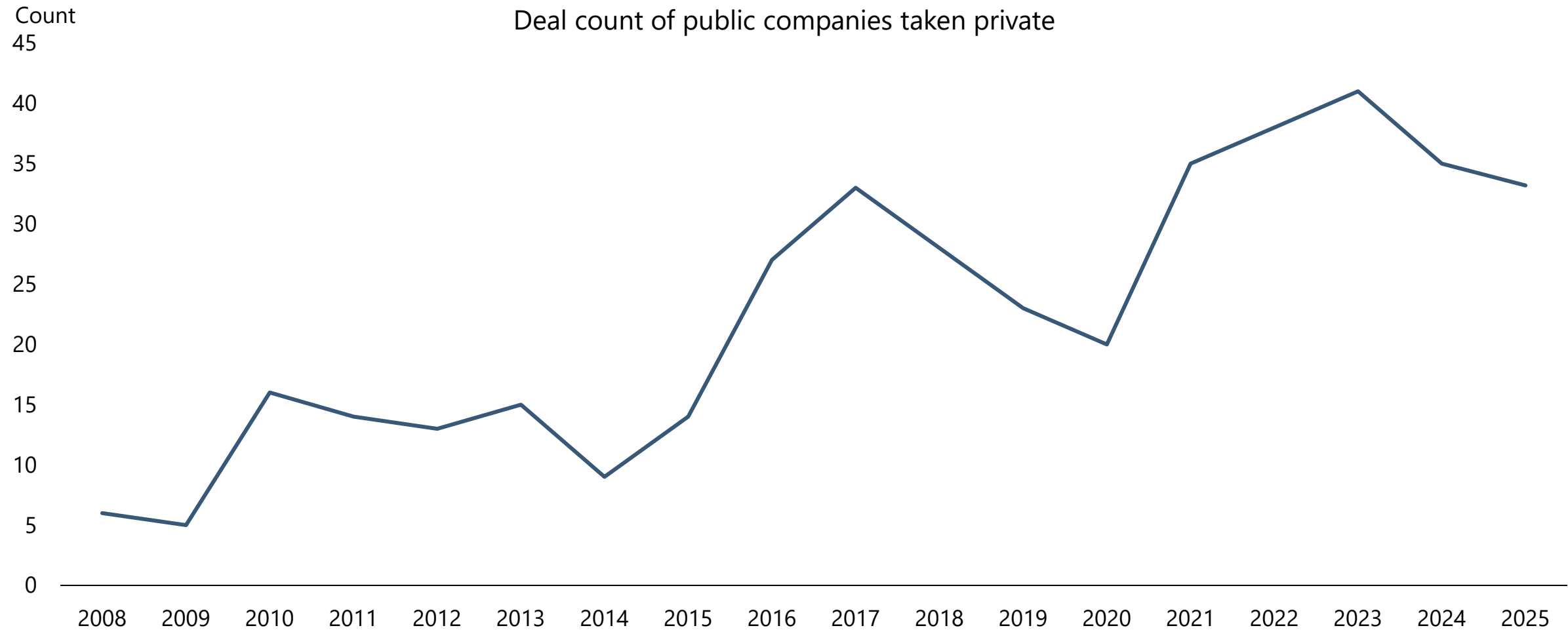


A rising number of public companies are taken private



Data as of October 13, 2025. Note: 2025 numbers are annualized. Sources: PitchBook, Apollo Chief Economist