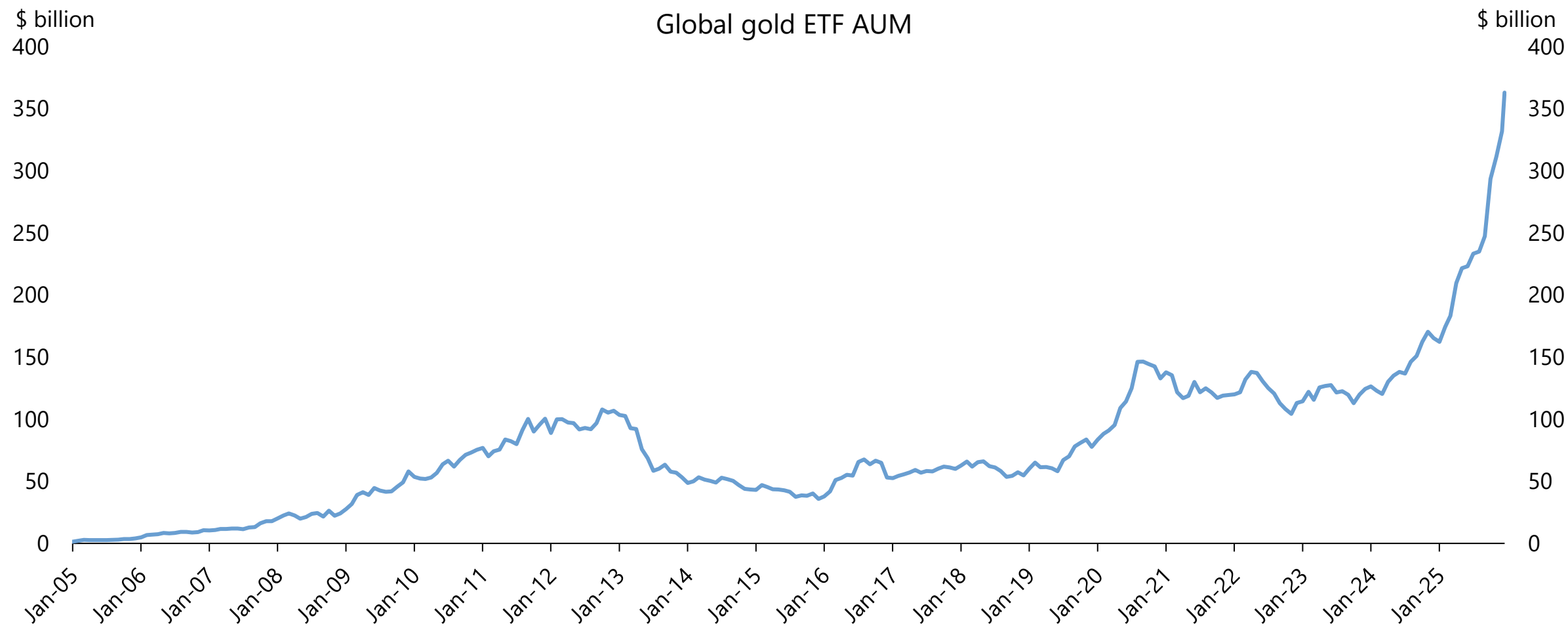


Strong global retail demand for gold



Sources: Bloomberg, Apollo Chief Economist