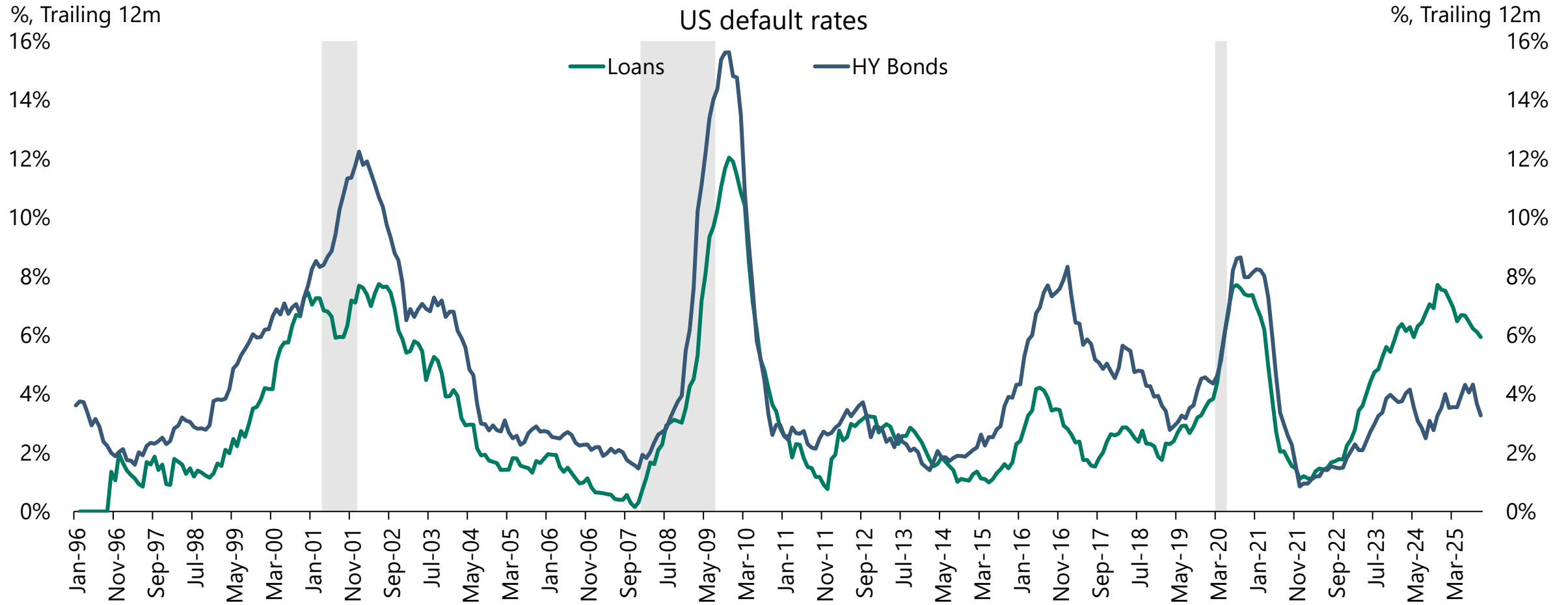
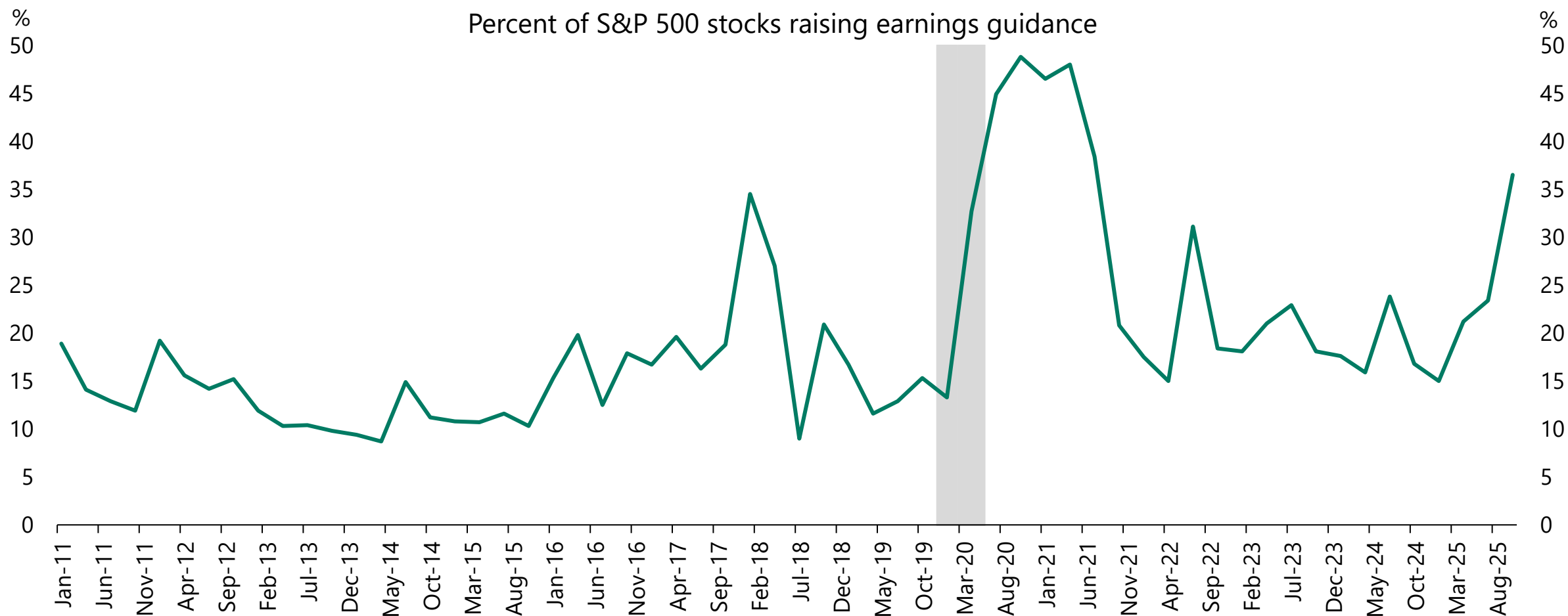


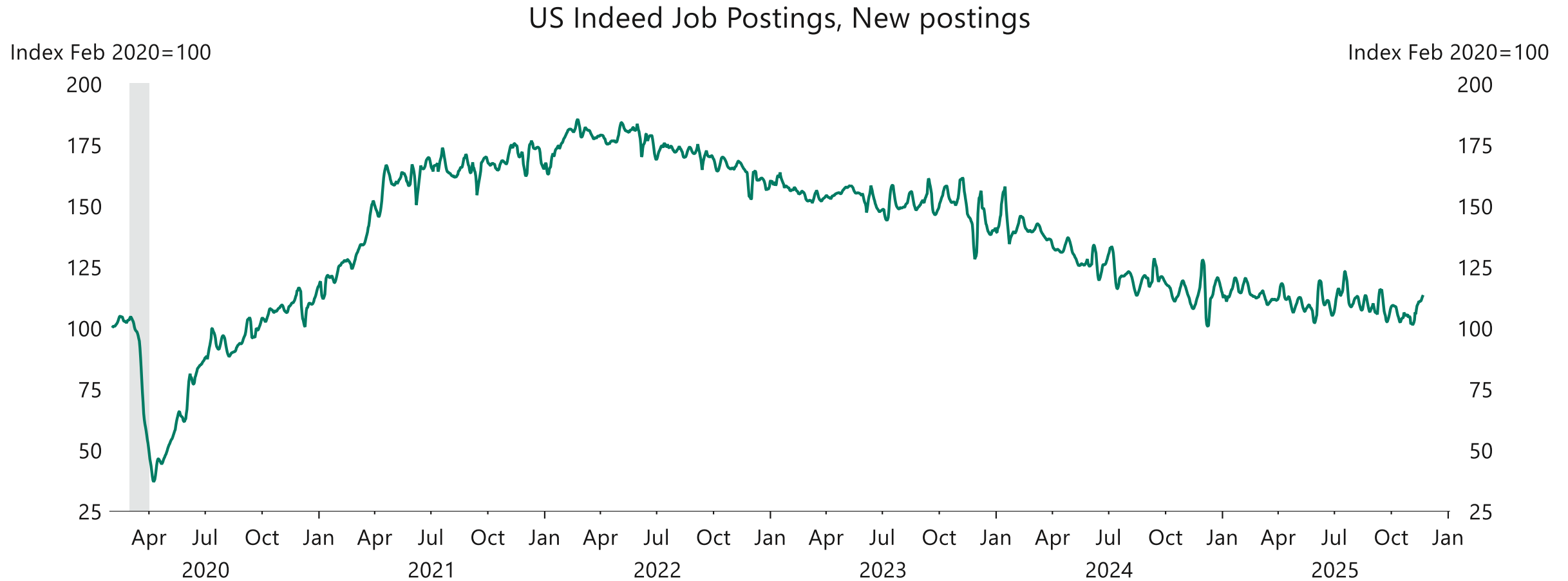
Credit metrics are improving



More S&P 500 firms are raising earnings guidance



Daily jobs postings have moved higher in recent weeks



If the Fed cuts rates, the upside risks to inflation will intensify

