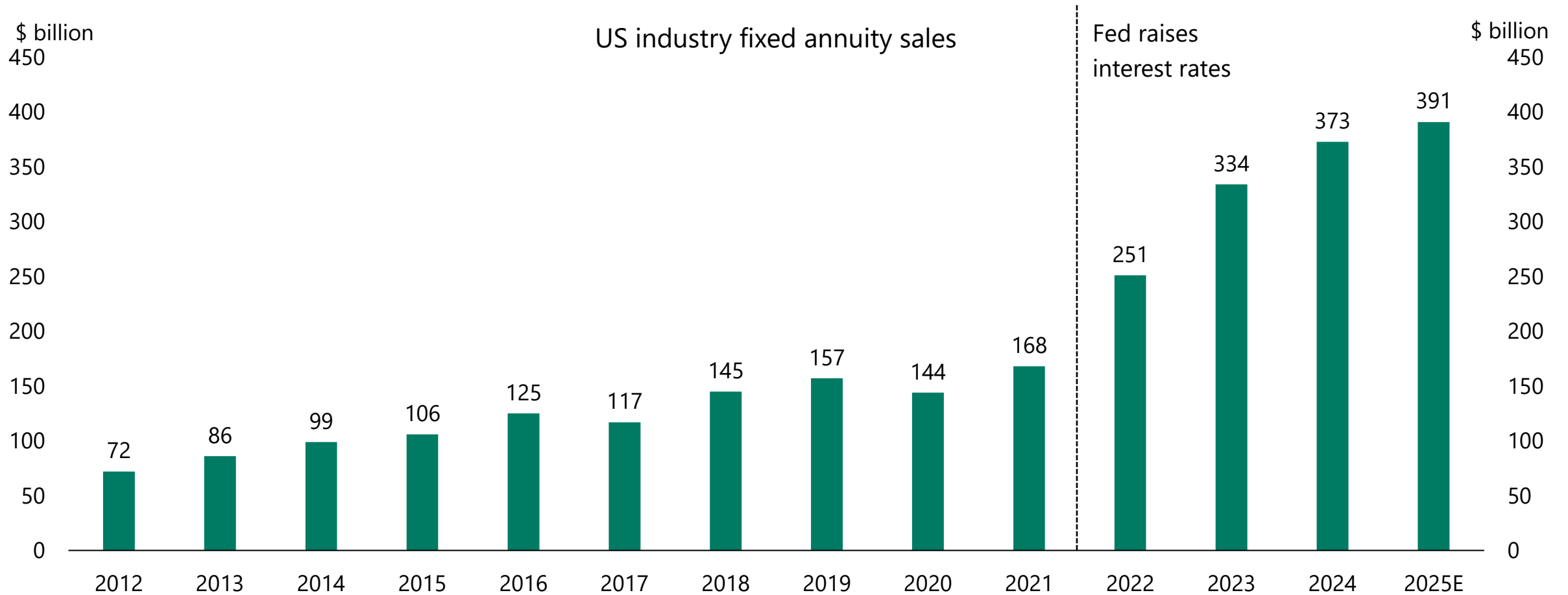


# US fixed annuity sales more than doubled after the Fed raised interest rates



Note: Data from LIMRA Secure Retirement Institute includes total fixed rate annuities and registered indexed linked annuities (RILA). Annualized year-to-date LIMRA fixed annuity and RILA sales through 2Q'25. Sources: LIMRA Secure Retirement Institute, Apollo Chief Economist