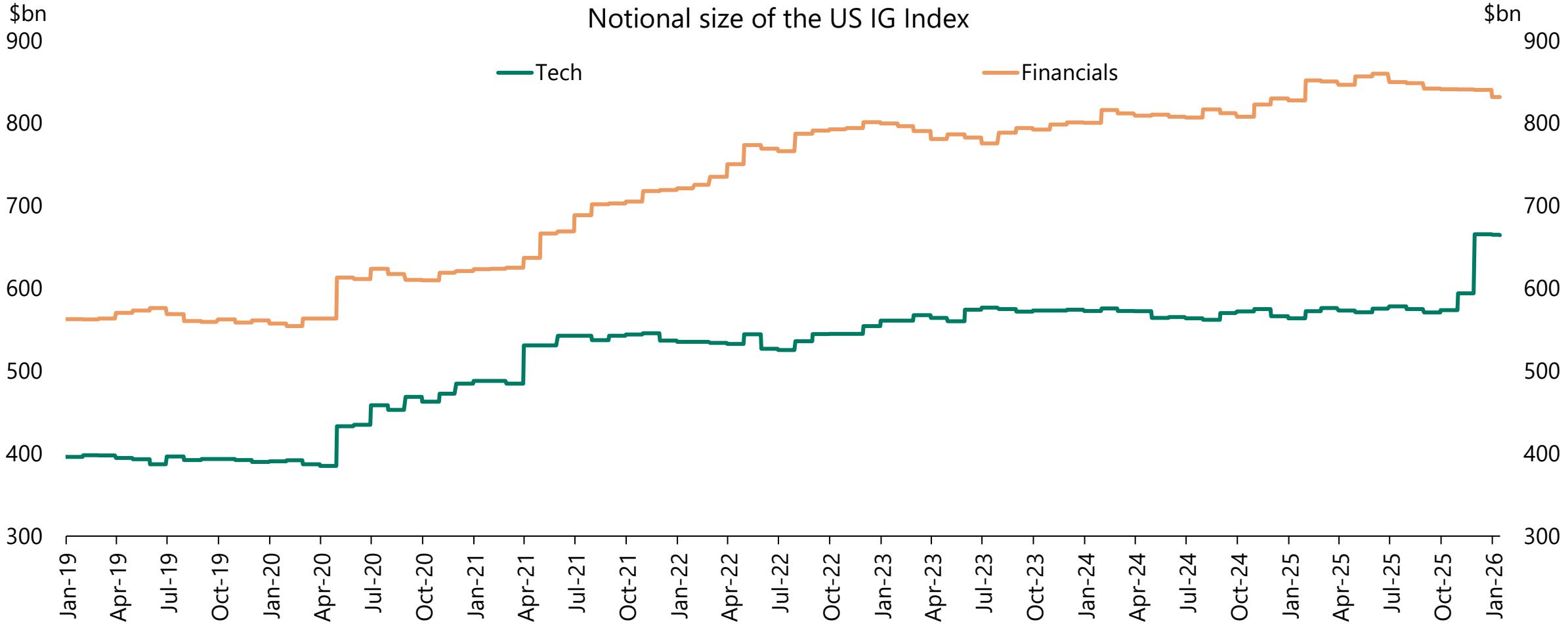


Financials still dominate the public IG credit index, but tech share is rising



Note: Tech includes hyperscaler and telecom/cable companies. Financials include six big banks. Sources: ICE BofA Indices, Apollo Chief Economist