

APOLLO

Daily and weekly indicators for the US economy

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Unless otherwise noted, information as of January 24, 2026.

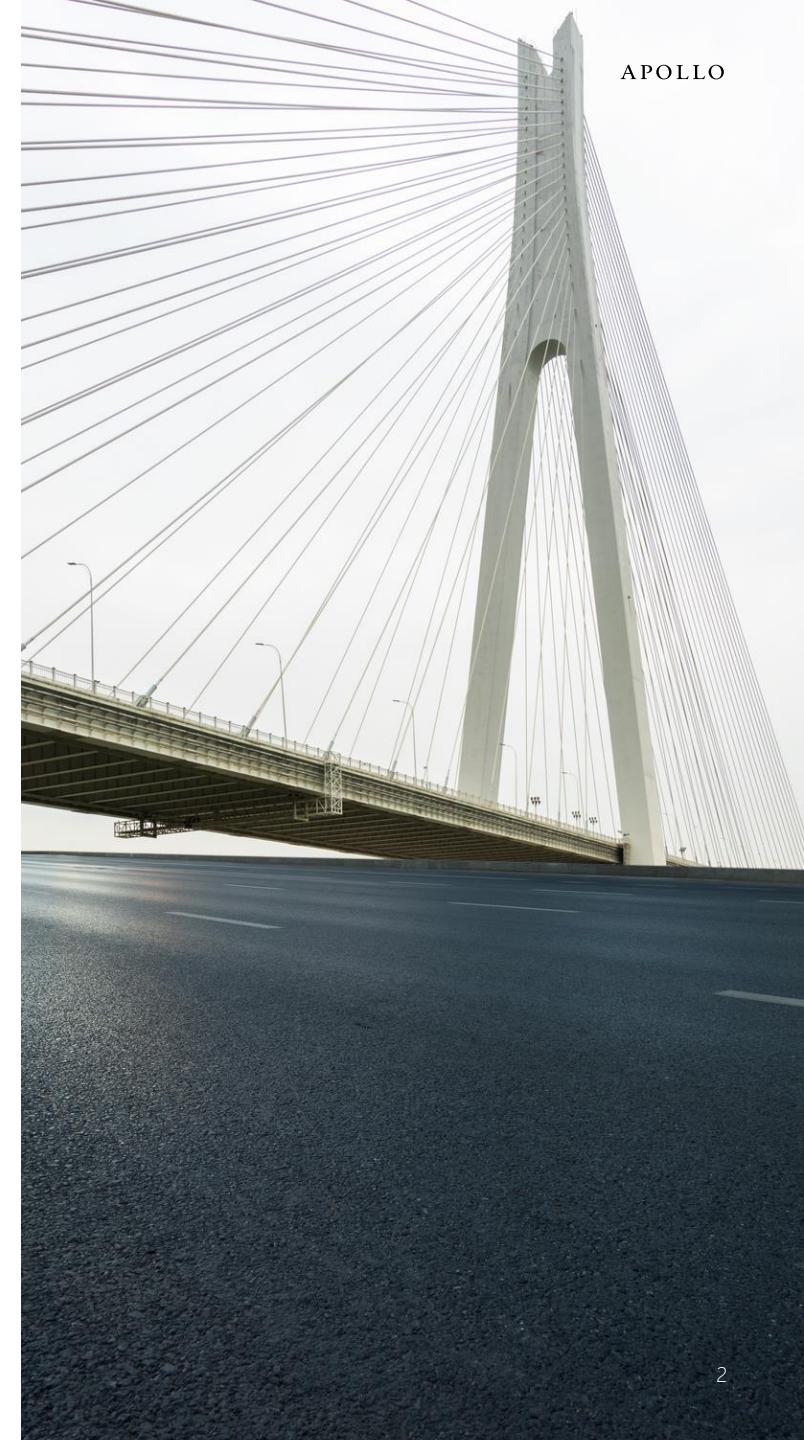
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Overview

What are daily and weekly indicators telling us about the US economy?

Daily data:

Restaurant bookings: Solid

TSA air travel data: Solid

Daily debit card data: Solid

Weekly data:

Atlanta Fed GDPNow: 5.4%

Fed's weekly GDP index: 2.3%

Retail sales: Still solid

Jobless claims: Solid

Hotel occupancy rate, daily rate, and RevPAR: Sideways

Bank lending to firms and consumers: Upward trend

Bankruptcy filings: Sideways

Credit and debit card data: Solid

Gasoline demand: Solid

Broadway show attendance: Solid

Box office weekly grosses: Solid

S&P 500 forward profit margins: At record highs

Business formation: Solid

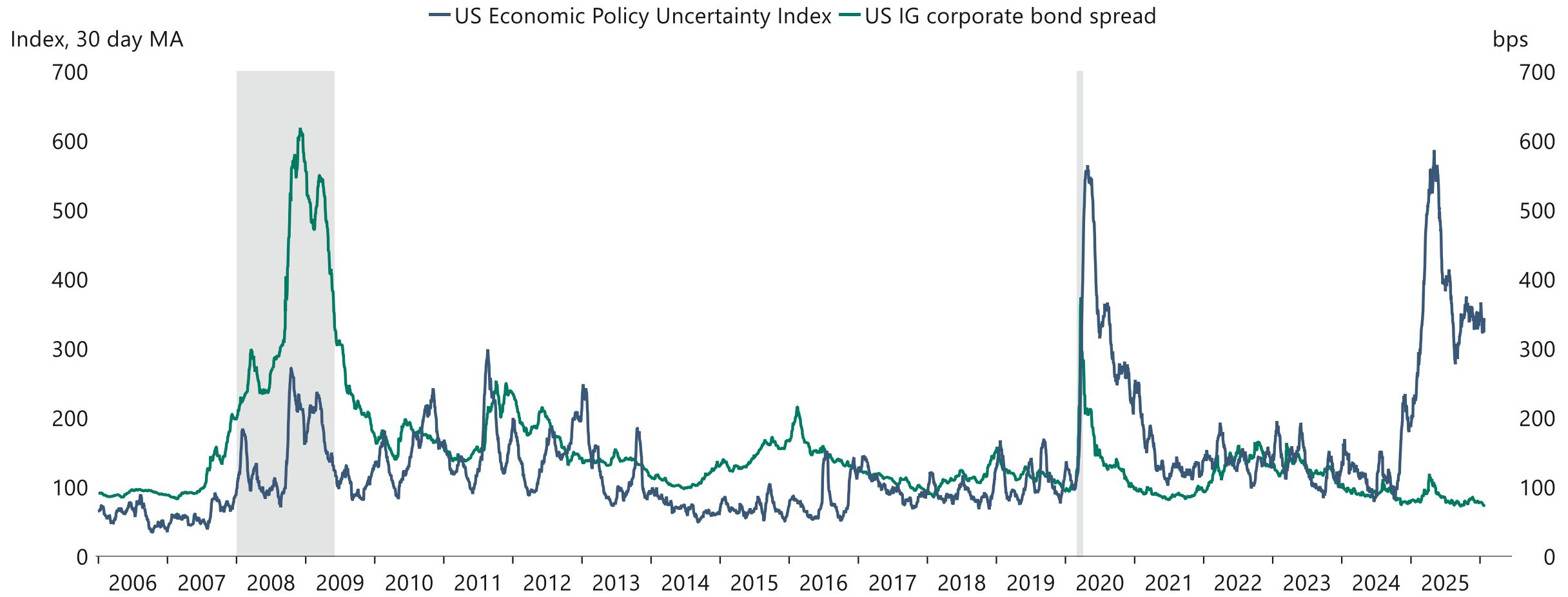
ASA temp worker staffing index: Weak

Trade policy uncertainty improving



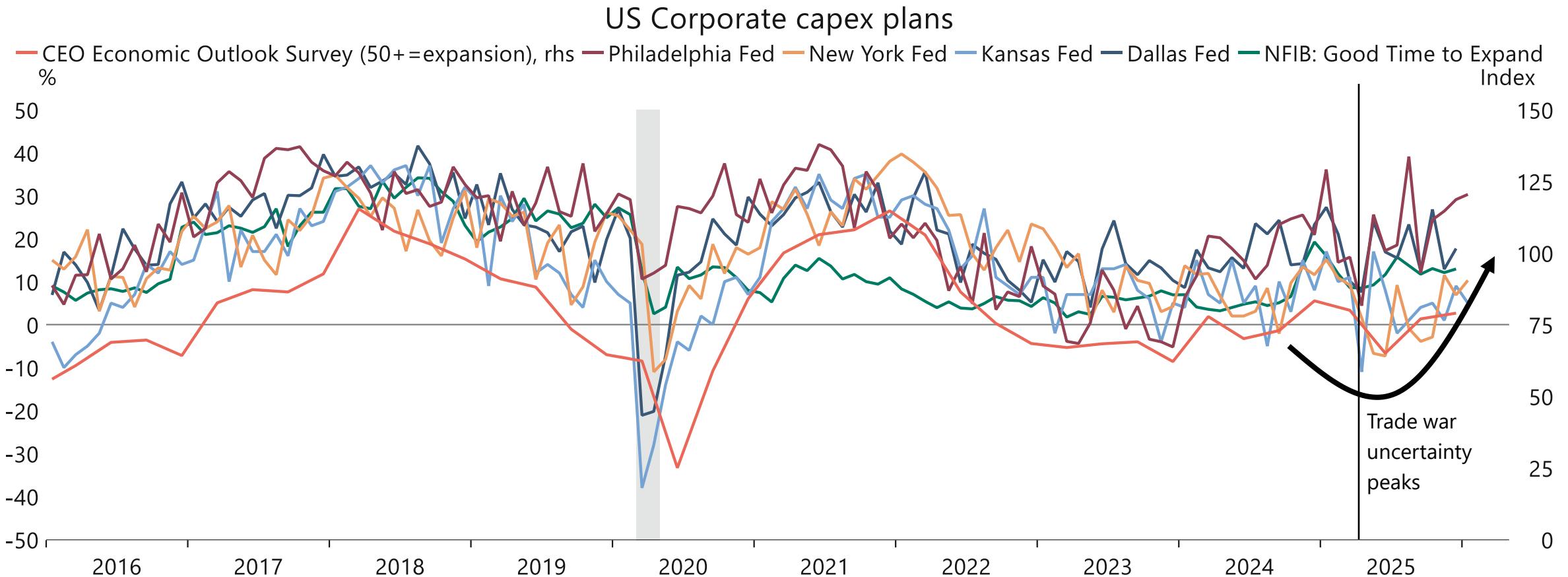
Source: Economic Policy Uncertainty, Macrobond, Apollo Chief Economist

Economic policy uncertainty improving



Source: Economic Policy Uncertainty, Macrobond, Apollo Chief Economist

Capex boom started once trade war uncertainty abated



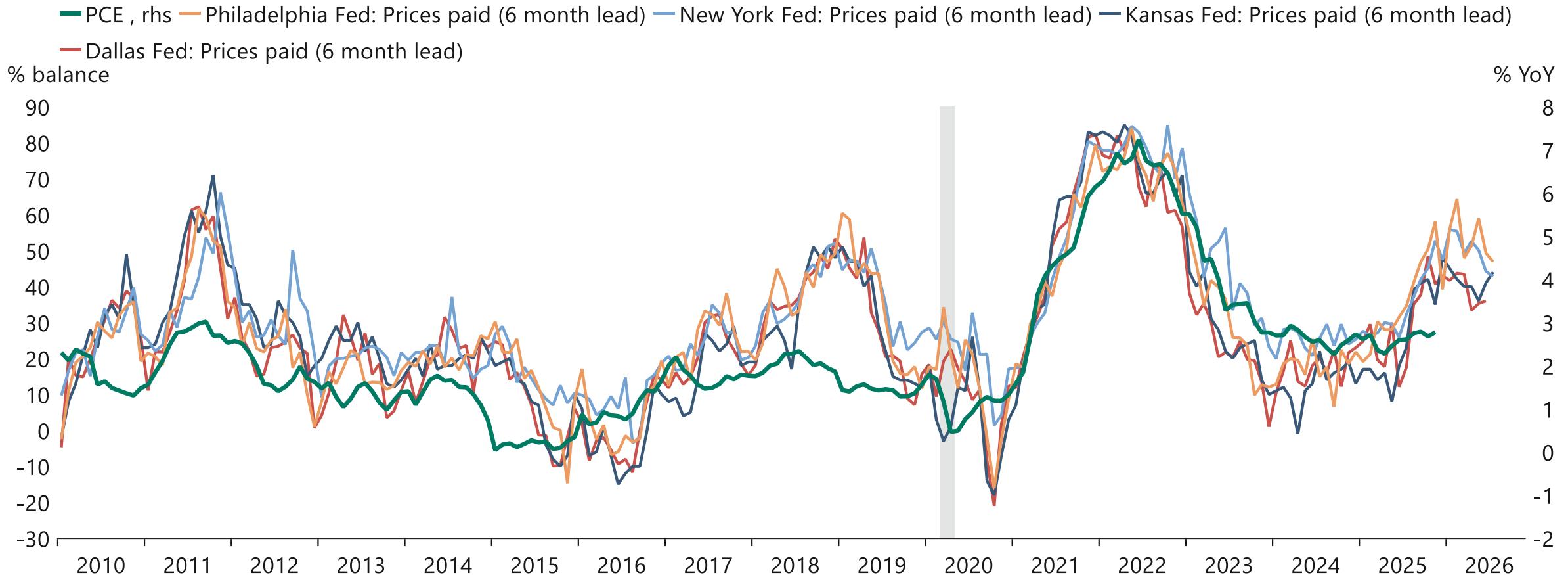
Source: National Federation of Independent Business, Federal Reserve Bank of Dallas, Federal Reserve Bank of Kansas City, Federal Reserve Bank of New York, Federal Reserve Bank of Philadelphia, Business Roundtable, Macrobond, Apollo Chief Economist

Consumer expectations to business conditions improving



Source: Conference Board, Macrobond, Apollo Chief Economist

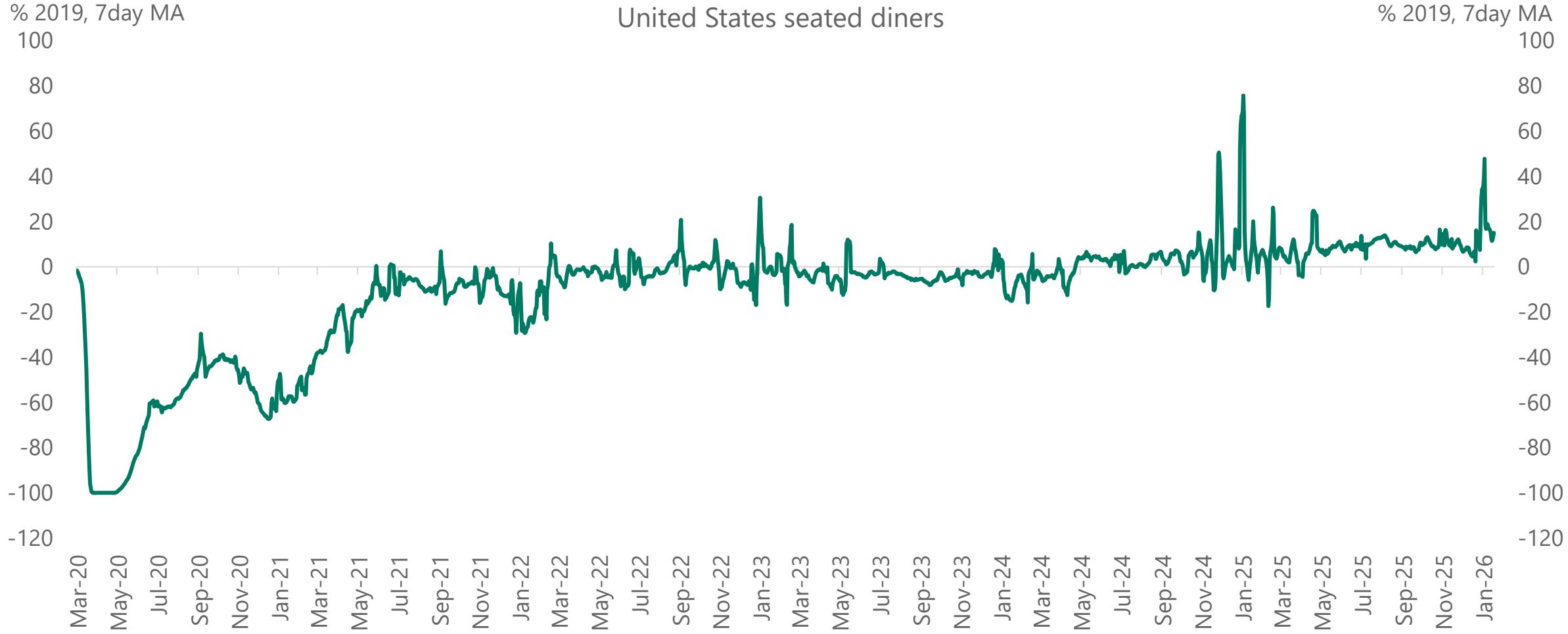
Latest data points to upside risks to inflation



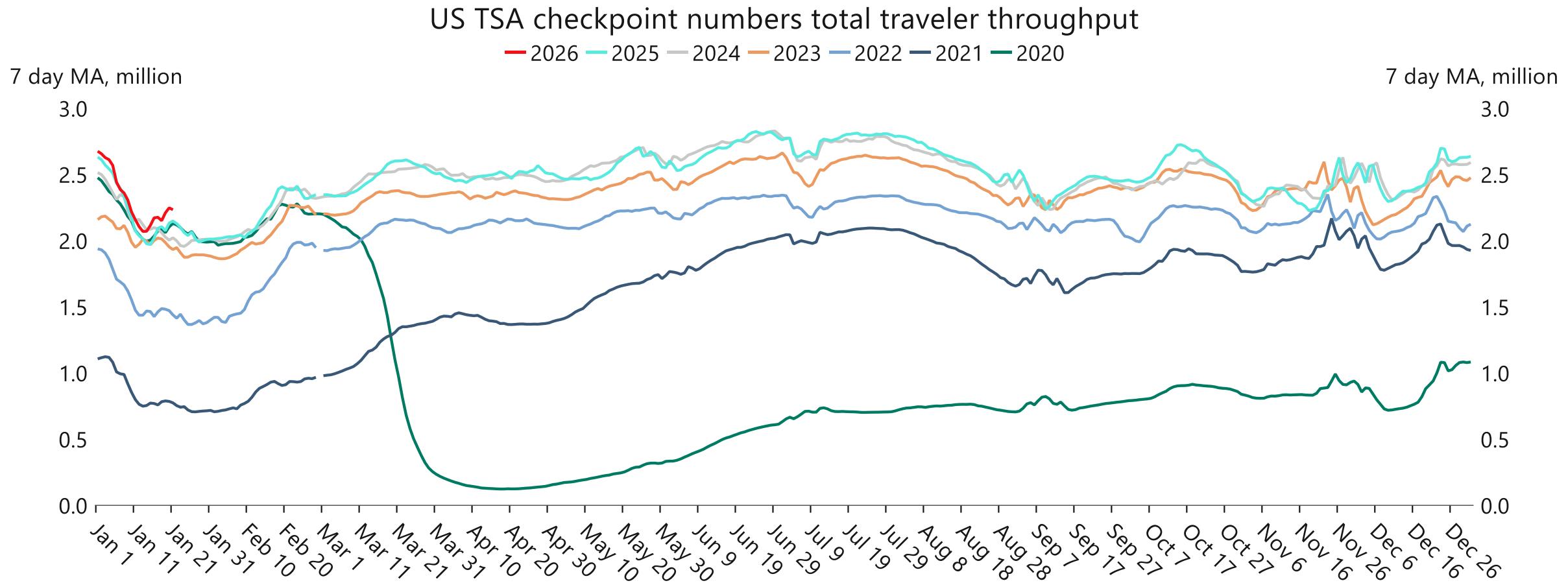
Source: Federal Reserve Bank of Dallas, Federal Reserve Bank of Kansas City, Federal Reserve Bank of New York, Federal Reserve Bank of Philadelphia, U.S. Bureau of Economic Analysis (BEA), Macrobond, Apollo Chief Economist

Daily data

OpenTable daily data for restaurant bookings

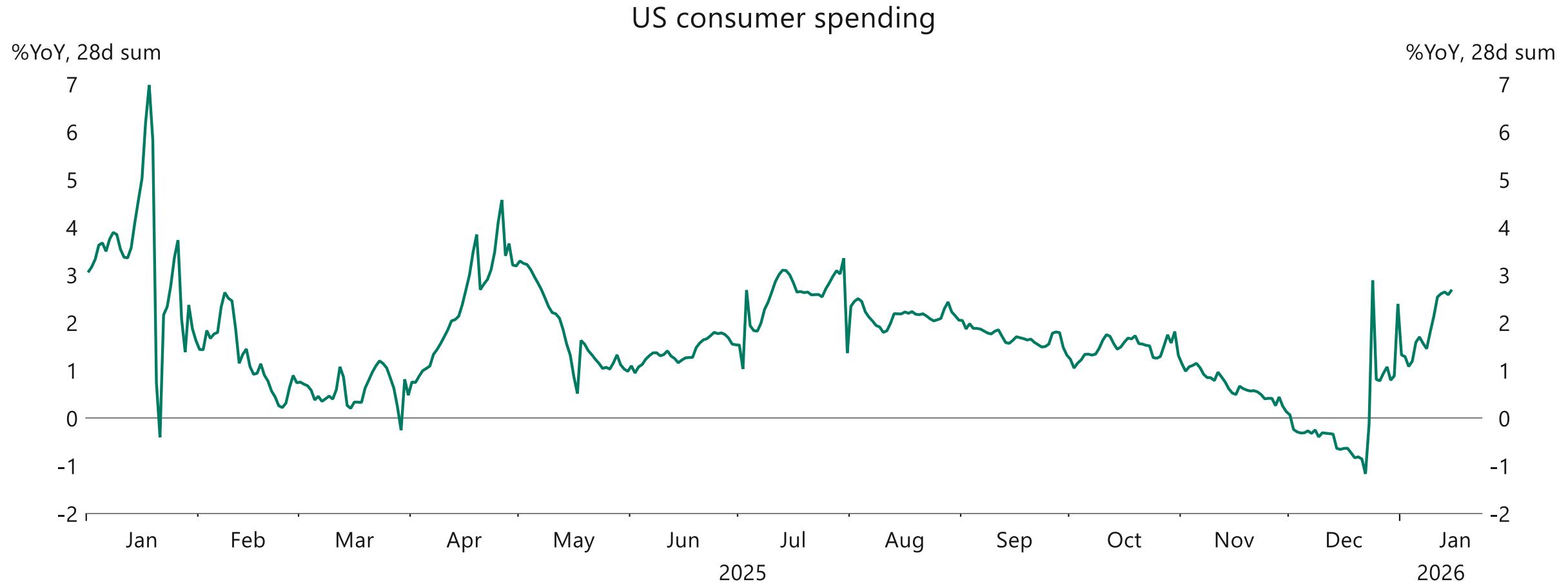


Daily data for US air travel



Source: U.S. Department of Homeland Security, Macrobond, Apollo Chief Economist

Daily data for debit and credit card transactions



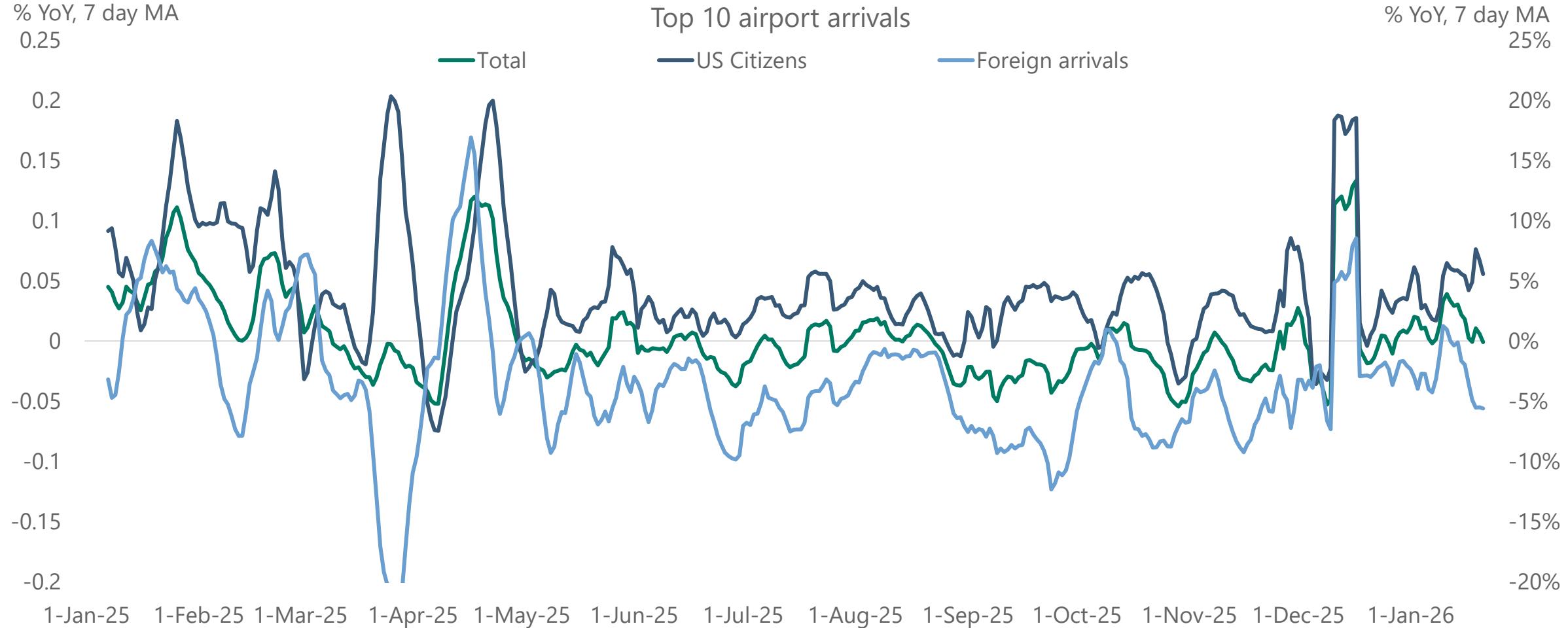
Source: US Bloomberg Second Measure Consumer Spend, Macrobond, Apollo Chief Economist

Daily jobs postings



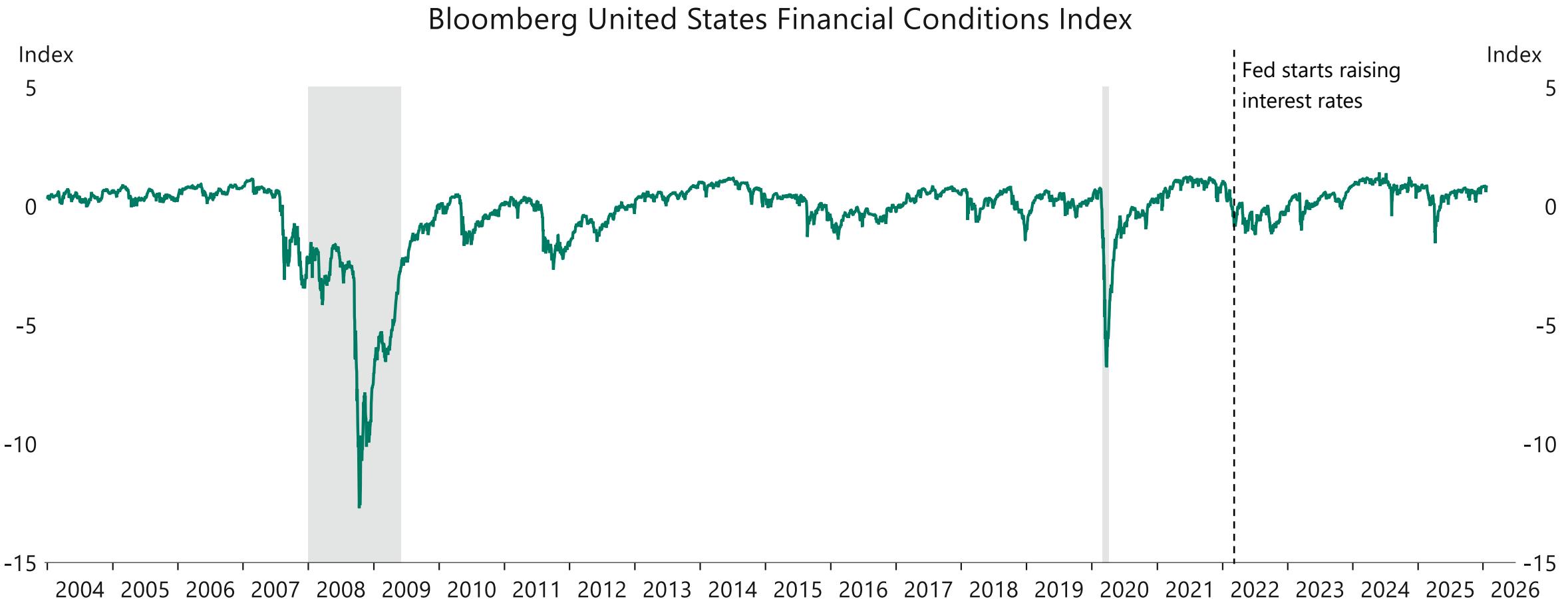
Source: Indeed, Bloomberg, Macrobond, Apollo Chief Economist

Daily data for US airport arrivals



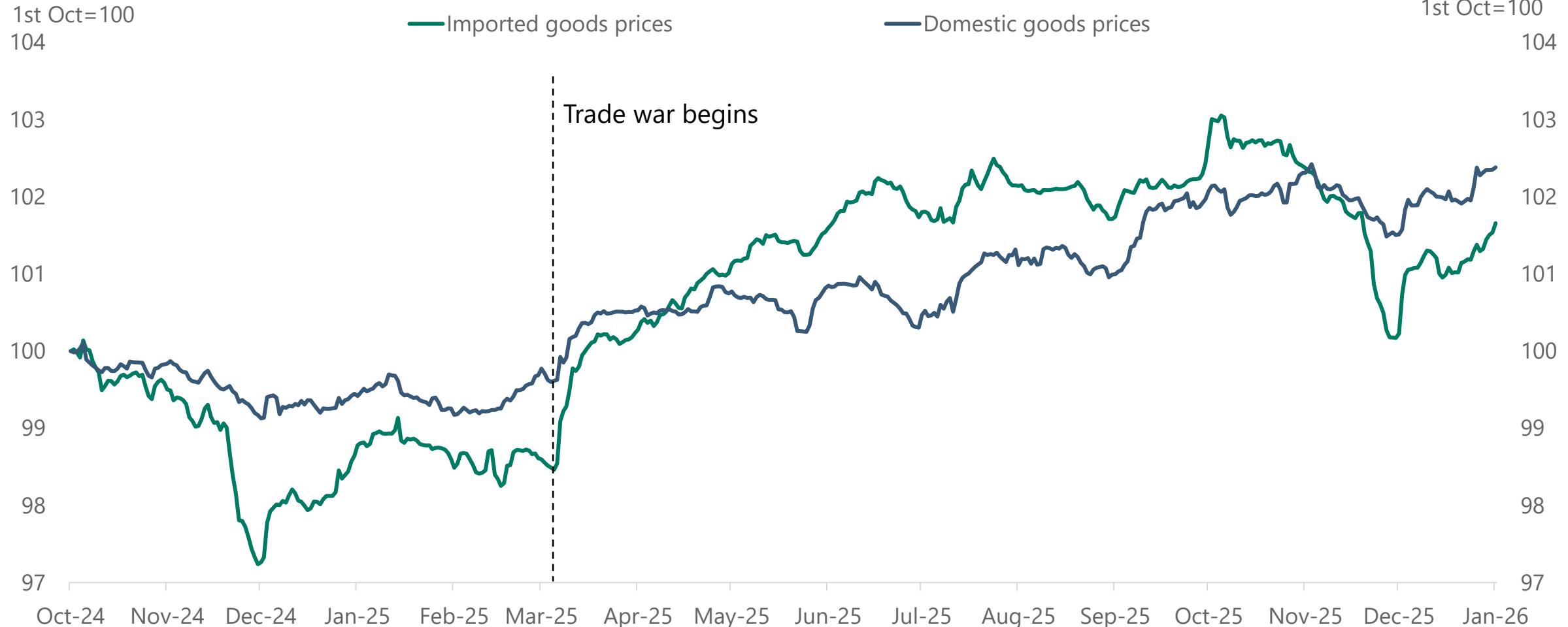
Note: Airports included are ATL, LAX, DFW, MIA, ORD, DEN, IAD, SFO, MCO, and JFK. Sources: CBP, Apollo Chief Economist

Financial conditions today are easier than when the Fed started raising interest rates



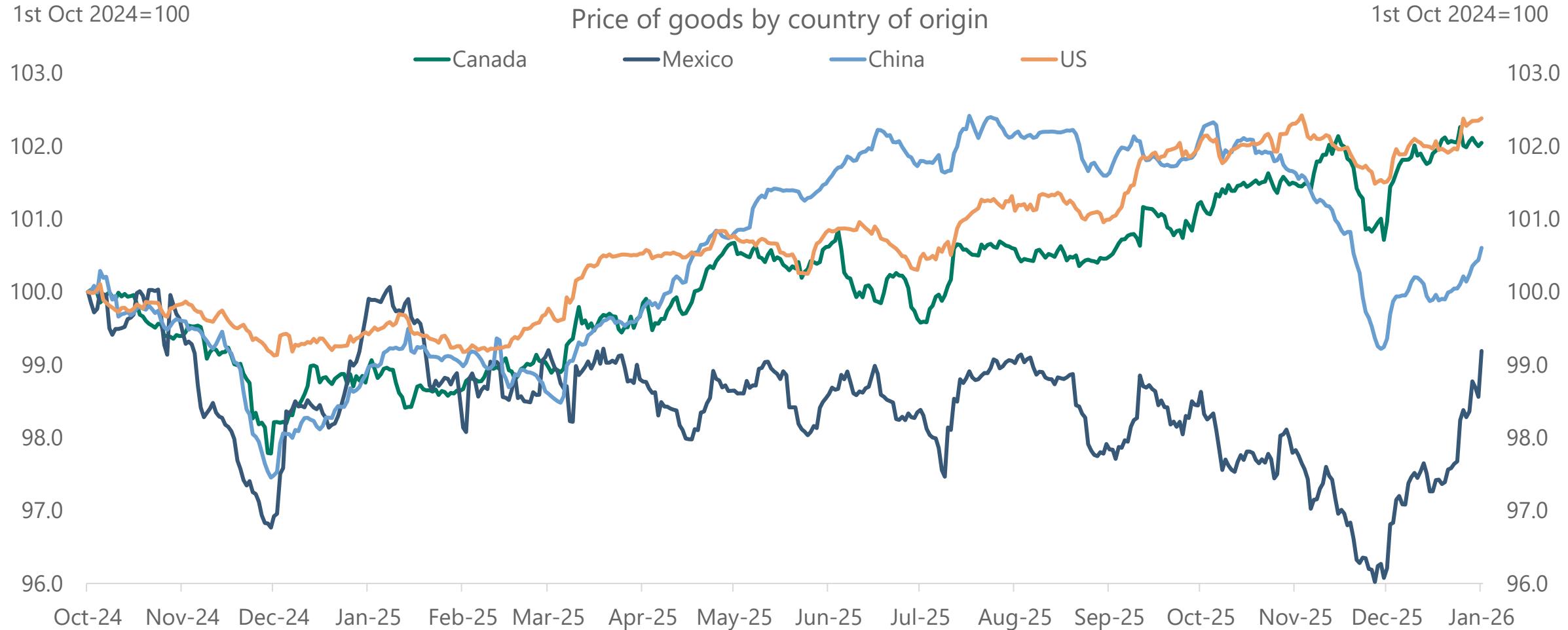
Source: Bloomberg, Macrobond, Apollo Chief Economist

Daily data for import goods prices and domestic goods prices



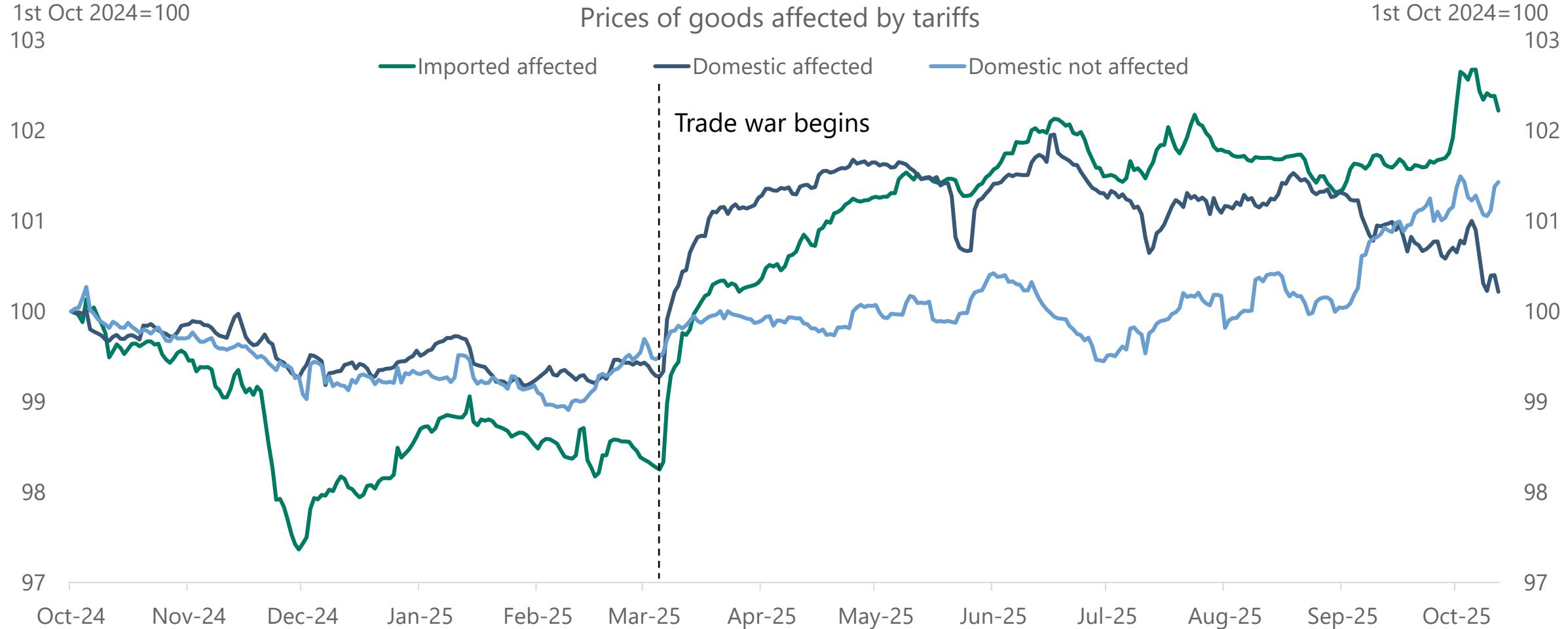
Source: [Tracking the Short-Run Price Impact of U.S. Tariffs](#). Apollo Chief Economist. Note: This figure plots daily unweighted price indices for goods sold by four major U.S. retailers, classified as either domestic or imported. Only products with identified country of origin are included. Each index is normalized to one at the initial observation date.

Price of goods by country of origin



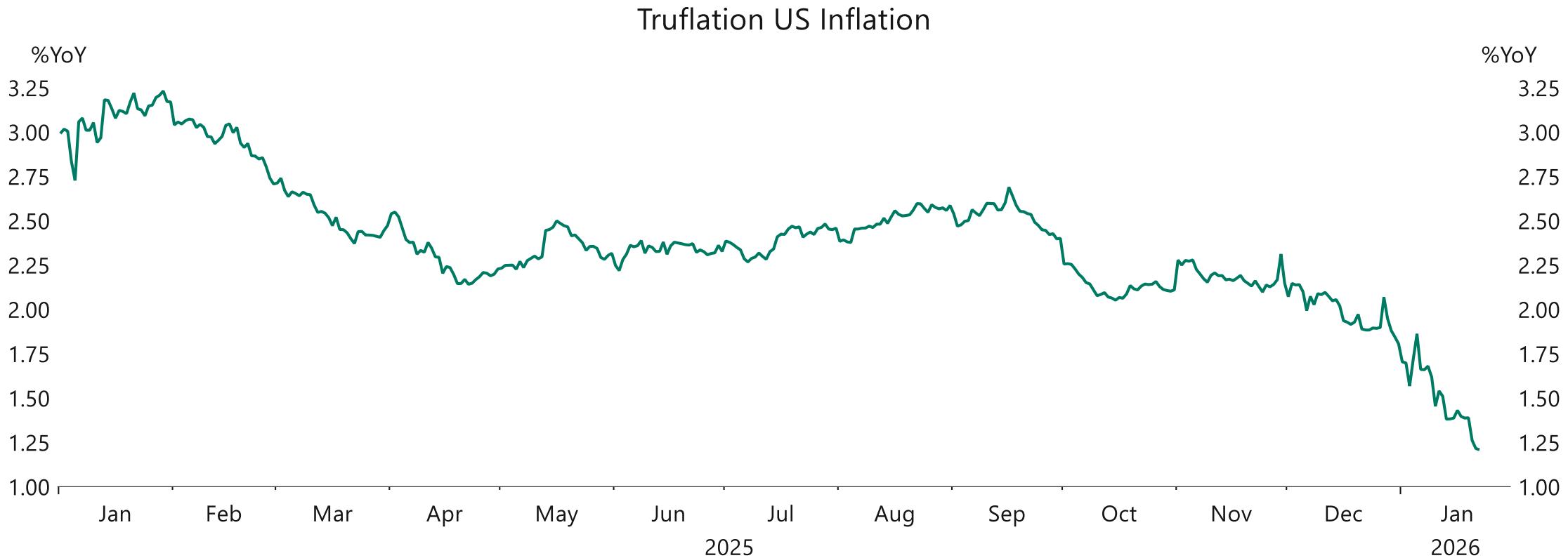
Source: [Tracking the Short-Run Price Impact of U.S. Tariffs](#). Apollo Chief Economist. Note: This figure displays separate daily price indices for products identified as originating from China, Mexico, Canada, and the U.S. Products are grouped based on country-of-origin information obtained through UPC-based matching or generative AI prediction.

Prices of goods affected by tariffs



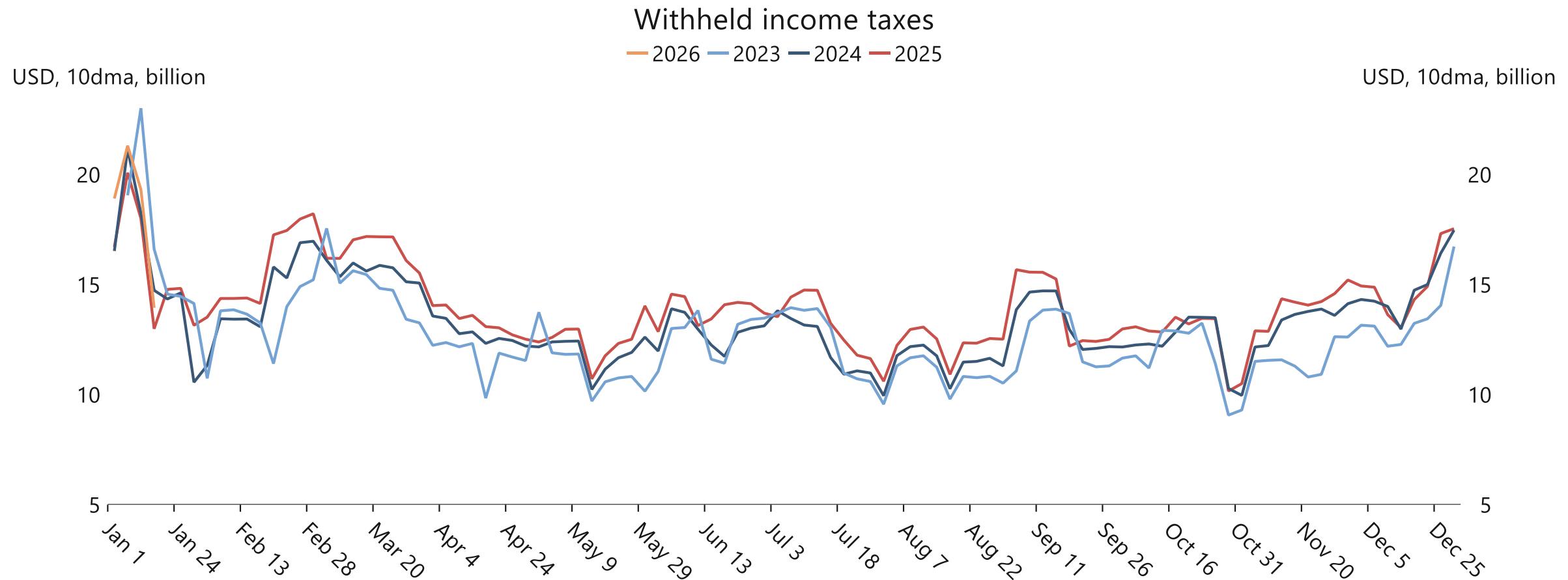
Source: [Tracking the Short-Run Price Impact of U.S. Tariffs](#). Apollo Chief Economist. Note: This figure shows daily price indices for three product groups: imported goods, domestic goods in tariff-affected categories, and domestic goods in unaffected categories. Affected domestic categories include either (1) HS codes subject to tariff changes or (2) COICOP categories with more than 50% of items classified as imported.

Daily inflation from Truflation points to lower inflation ahead



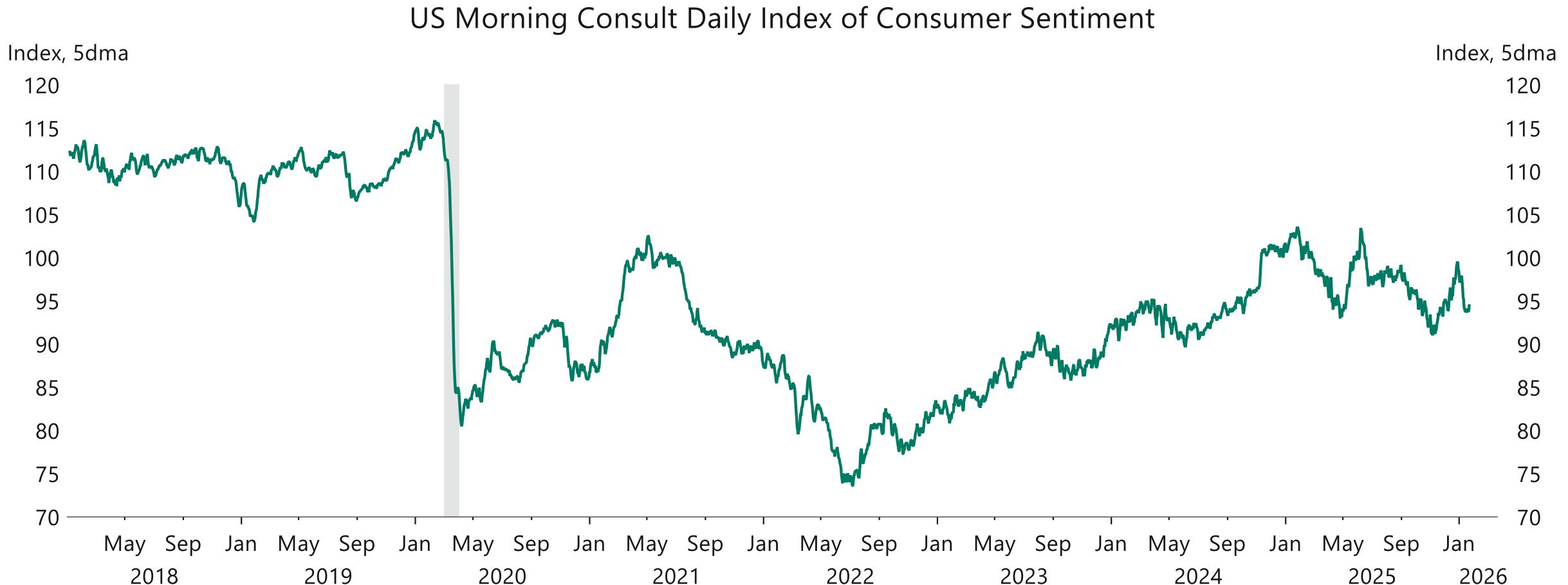
Source: Truflation, Bloomberg, Macrobond, Apollo Chief Economist. Note: The Truflation US Inflation Index is a daily measure of US inflation based on data from over 30 sources, including major retailers like Amazon and Walmart, and real estate data from sources like Zillow. It tracks price changes from a consumer cost of living perspective across 12 spending categories and is differentiated from the traditional Consumer Price Index (CPI) by its daily updates, use of digital data, and a methodology that leverages blockchain for immutability and decentralization.

Daily data for withheld income taxes



Source: U.S. Department of Treasury, Macrobond, Apollo Chief Economist

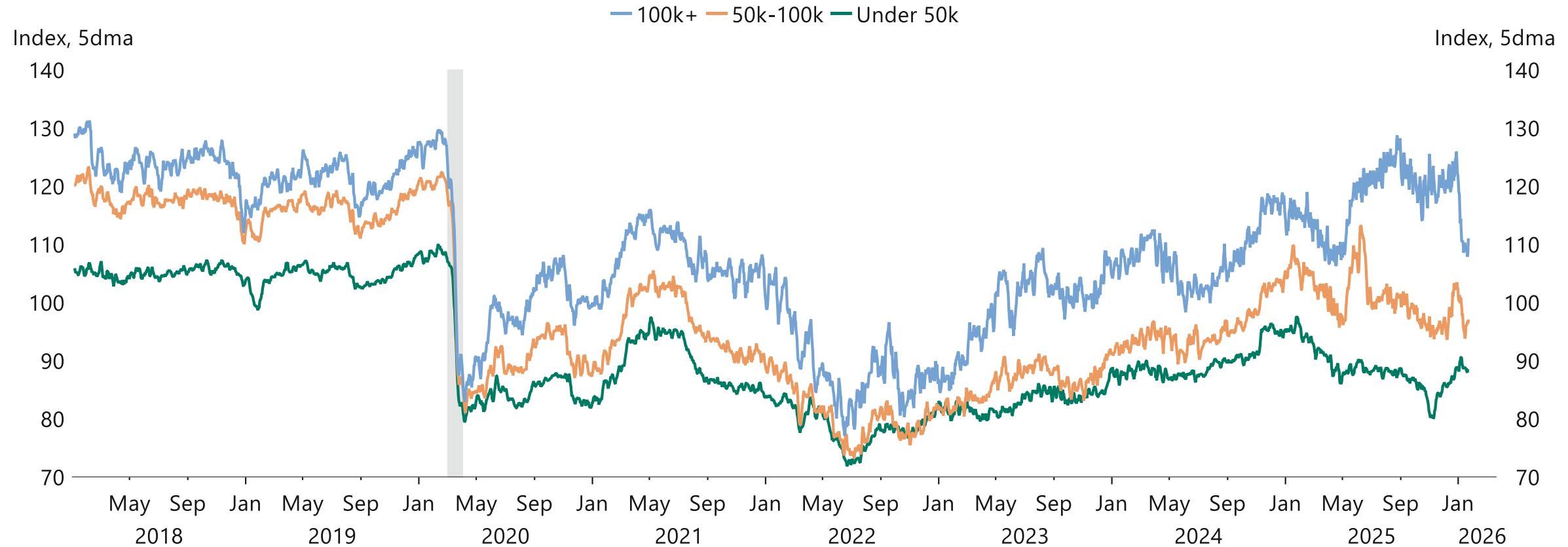
Daily consumer sentiment



Source: Morning Consult, Bloomberg, Macrobond, Apollo Chief Economist

Lower income consumer sentiment weaker

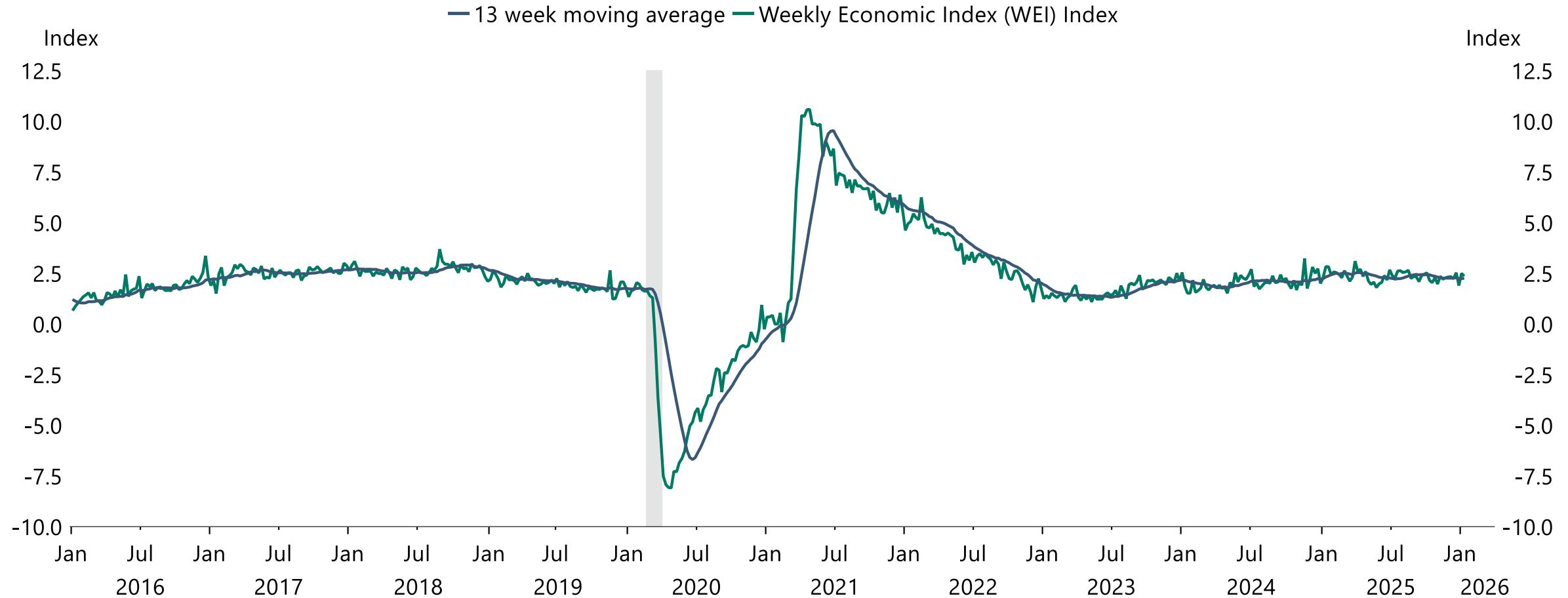
US Morning Consult daily index of consumer sentiment by income



Source: Morning Consult, Bloomberg, Macrobond, Apollo Chief Economist

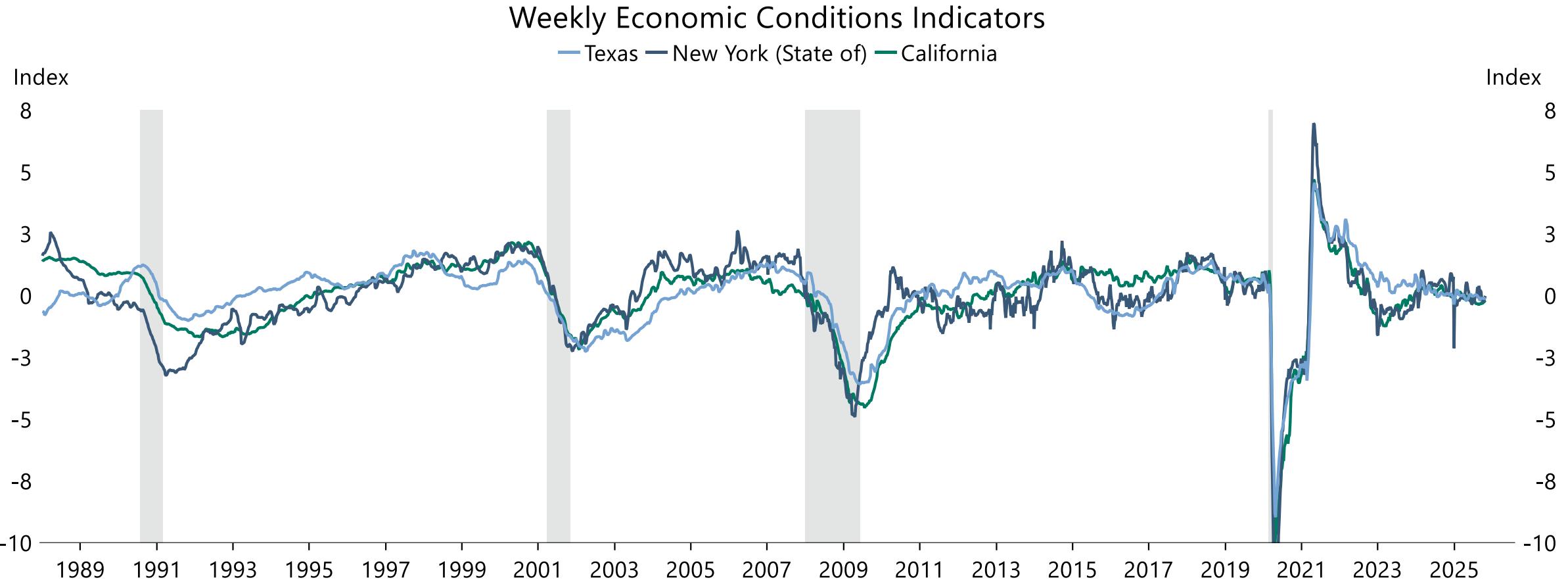
Weekly data

The Fed's Weekly Economic Index, measured in GDP units



Source: Federal Reserve Bank of Dallas, Macrobond, Apollo Chief Economist

Weekly economic indicators for New York, California, and Texas trending higher



Source: Weekly State Indexes, Macrobond, Apollo Chief Economist. Note: The economic conditions indices are computed with mixed-frequency dynamic factor models with weekly, monthly, and quarterly variables that cover multiple dimensions of state economies. The indices are scaled to 4-quarter growth rates of U.S. real GDP and normalized such that a value of zero indicates national long-run growth.

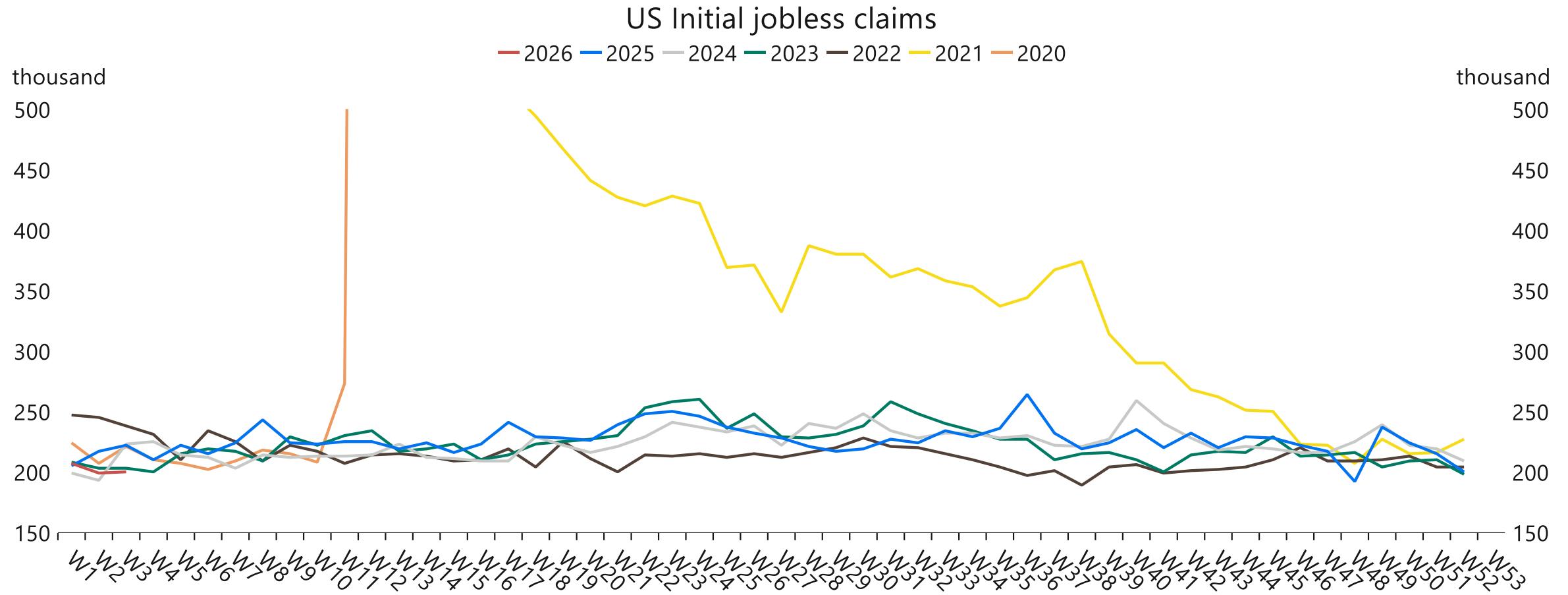
2025 Q4 GDP estimate from Atlanta Fed: 5.4%

2025Q4 Atlanta Fed GDPNow estimate



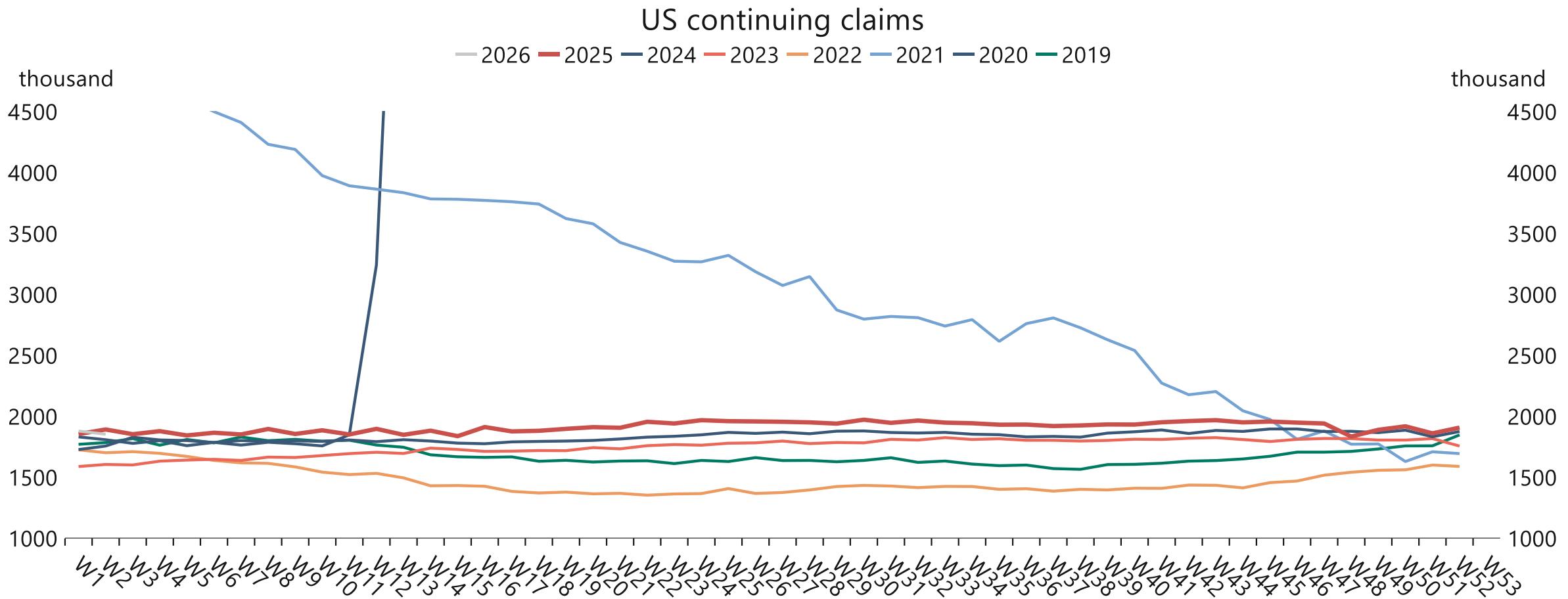
Source: Federal Reserve Bank of Atlanta, Macrobond, Apollo Chief Economist

Weekly initial jobless claims



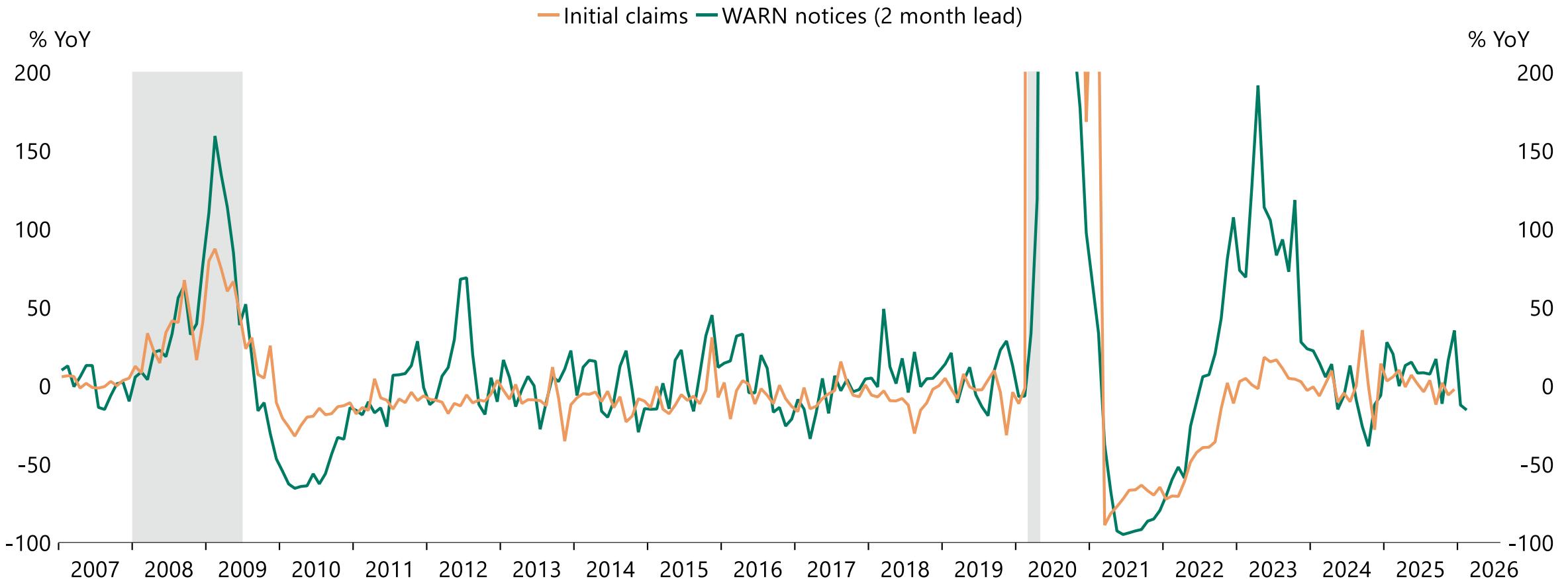
Source: U.S. Department of Labor, Macrobond, Apollo Chief Economist

Weekly continuing jobless claims



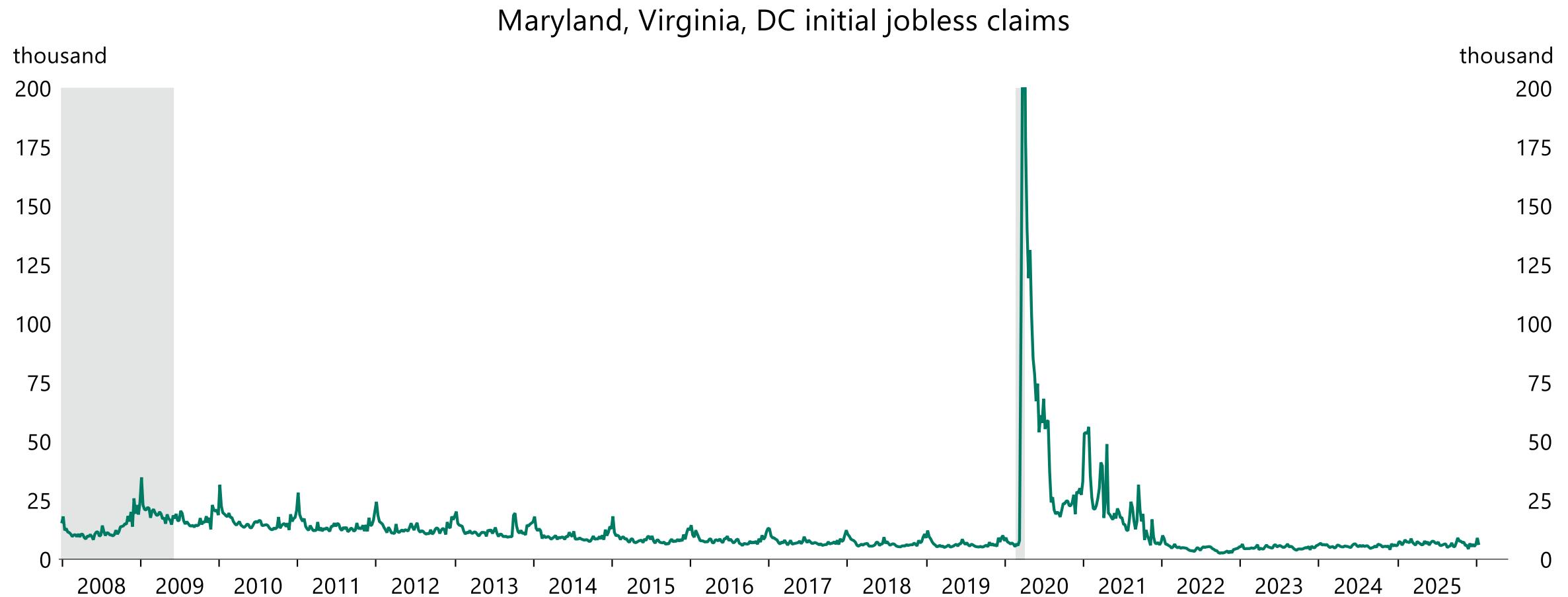
Source: U.S. Department of Labor, Macrobond, Apollo Chief Economist

WARN notices lead jobless claims, suggesting stabilization ahead

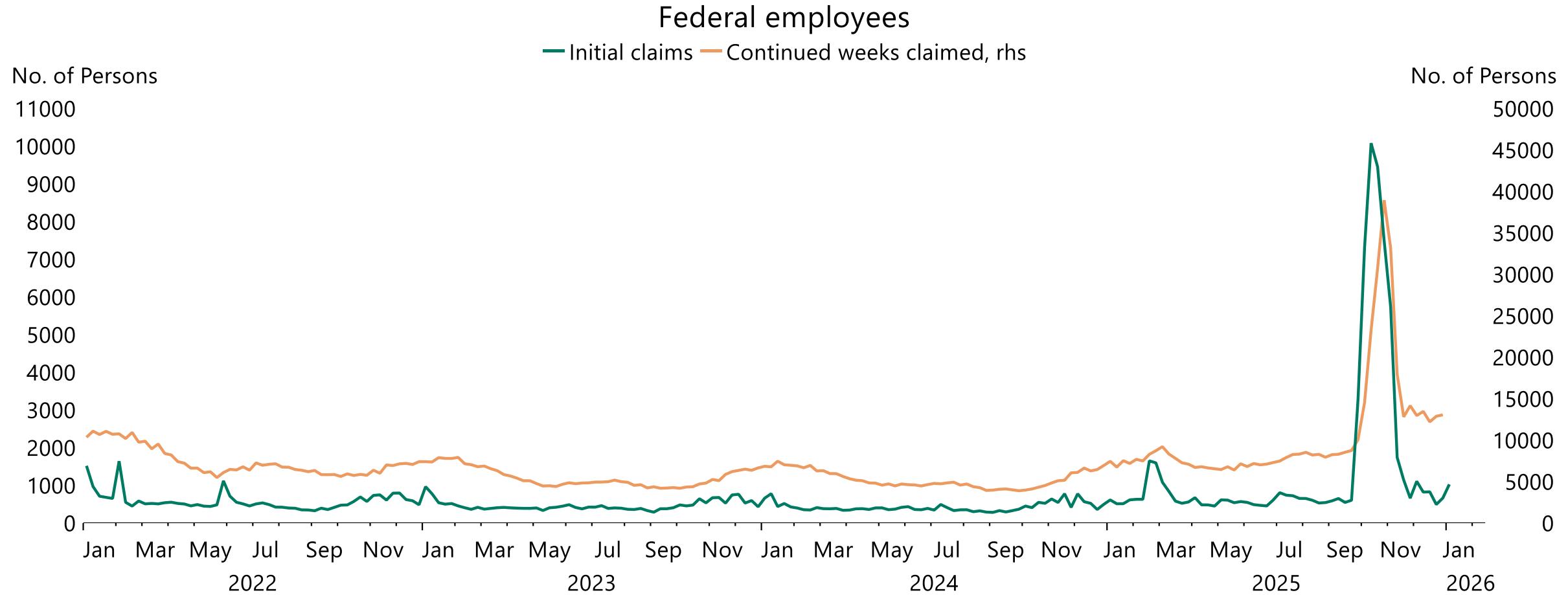


Source: openICPSR, U.S. Department of Labor, Macrobond, Apollo Chief Economist. Note: The Worker Adjustment and Retraining Notification (WARN) Act helps ensure 60 to 90 days advance notice in cases of qualified plant closings and mass layoffs. WARN factor is the Cleveland Fed estimate for WARN notices <https://www.clevelandfed.org/publications/working-paper/wp-2003r-advance-layoff-notices-and-aggregate-job-loss>

Total initial jobless claims in Maryland, Virginia, and DC

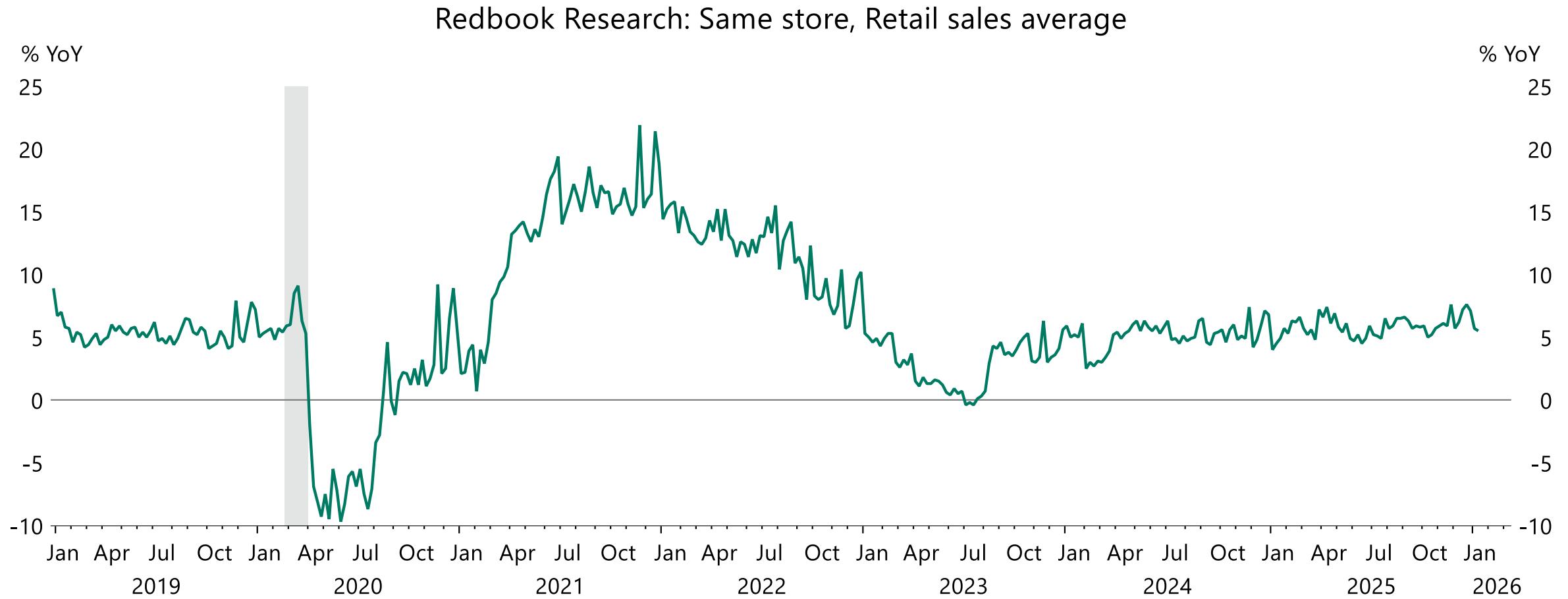


Total initial and continuing jobless claims for Federal employees



Source: U.S. Department of Labor, Macrobond, Apollo Chief Economist

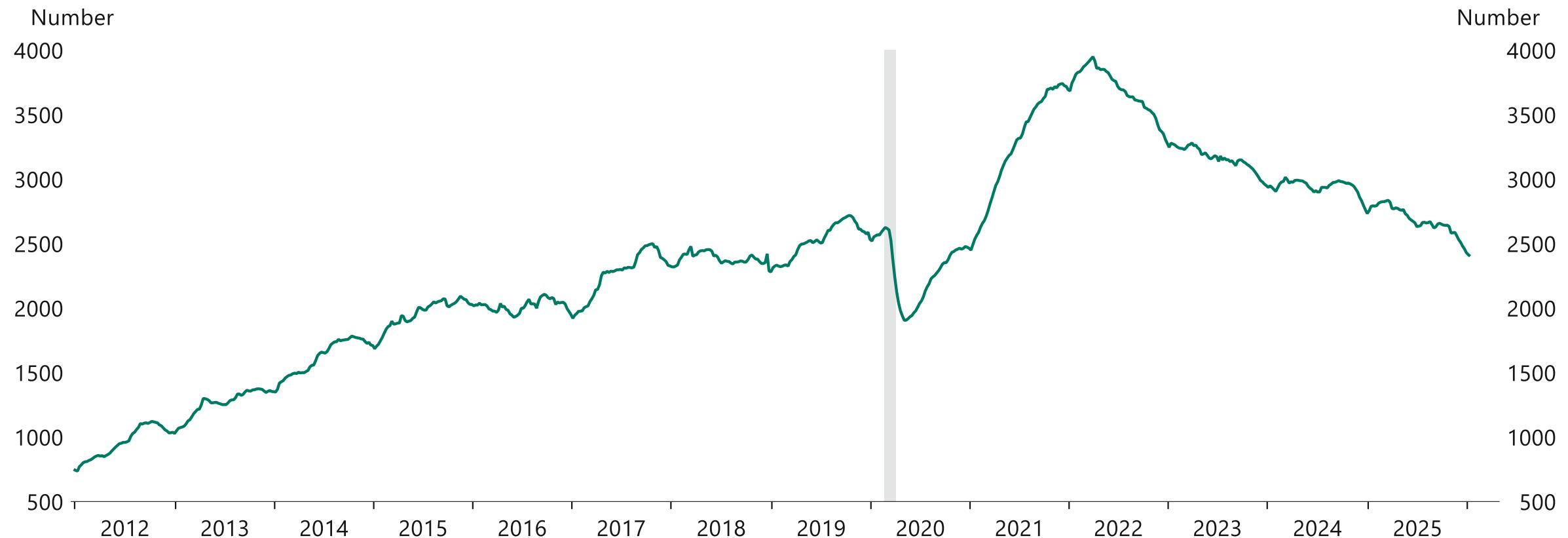
Weekly data for same-store retail sales



Source: Redbook Research Inc., Macrobond, Apollo Chief Economist

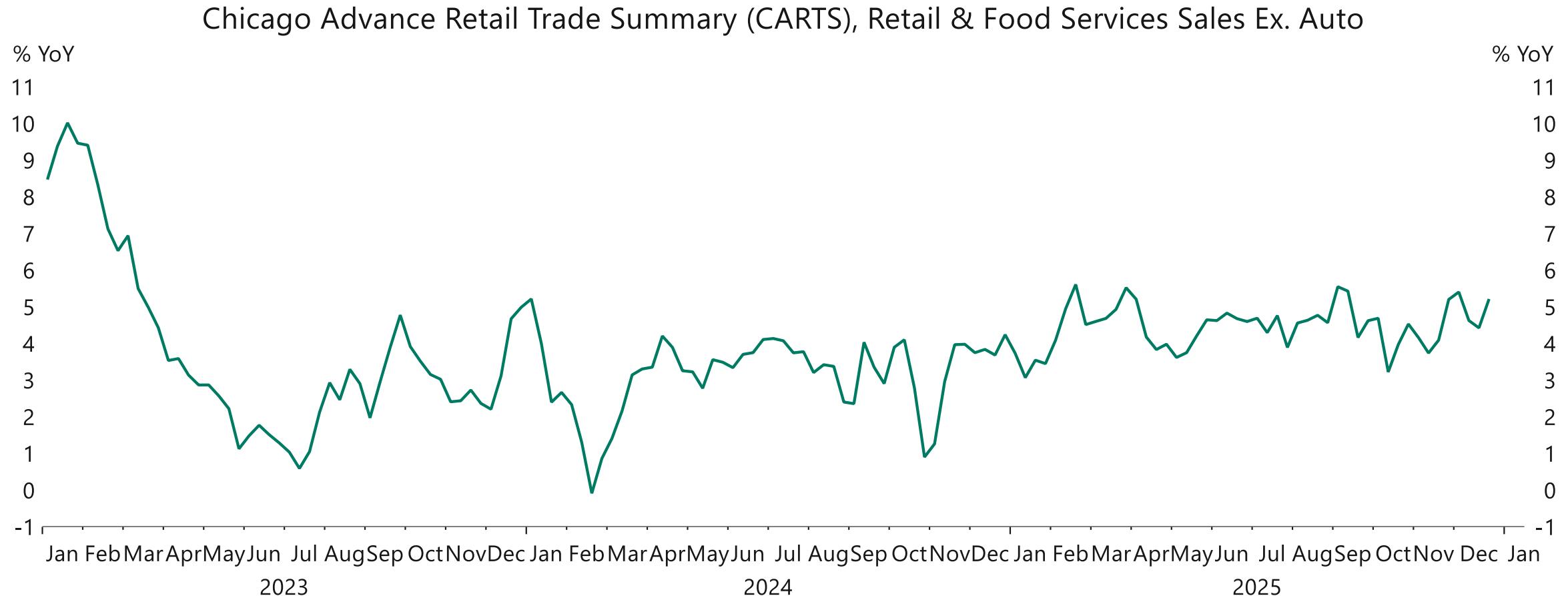
Weekly job openings

LinkUp 10k weekly average job openings



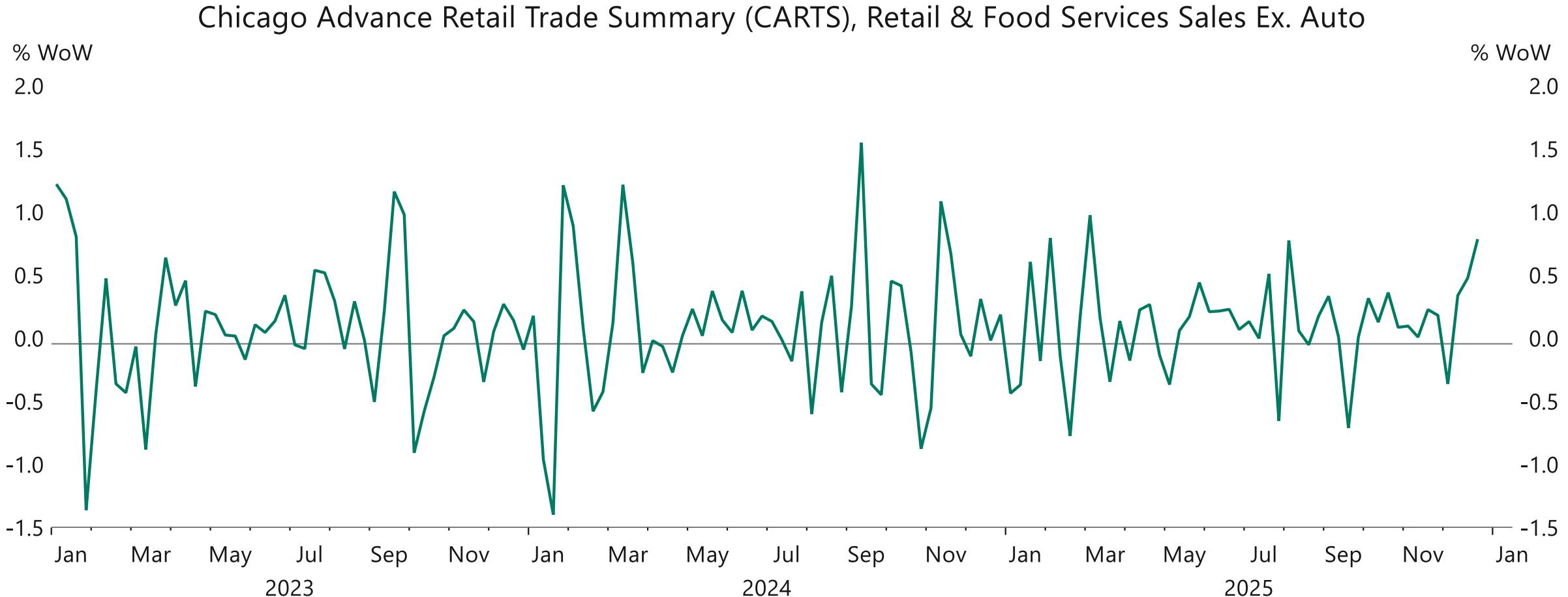
Source: Linkup, Bloomberg, Macrobond, Apollo Chief Economist. Note: the LinkUp 10,000 captures the sum total of U.S. job openings from the top 10,000 global employers in our dataset with the most U.S.-based job openings.

Weekly data for retail sales from the Chicago Fed



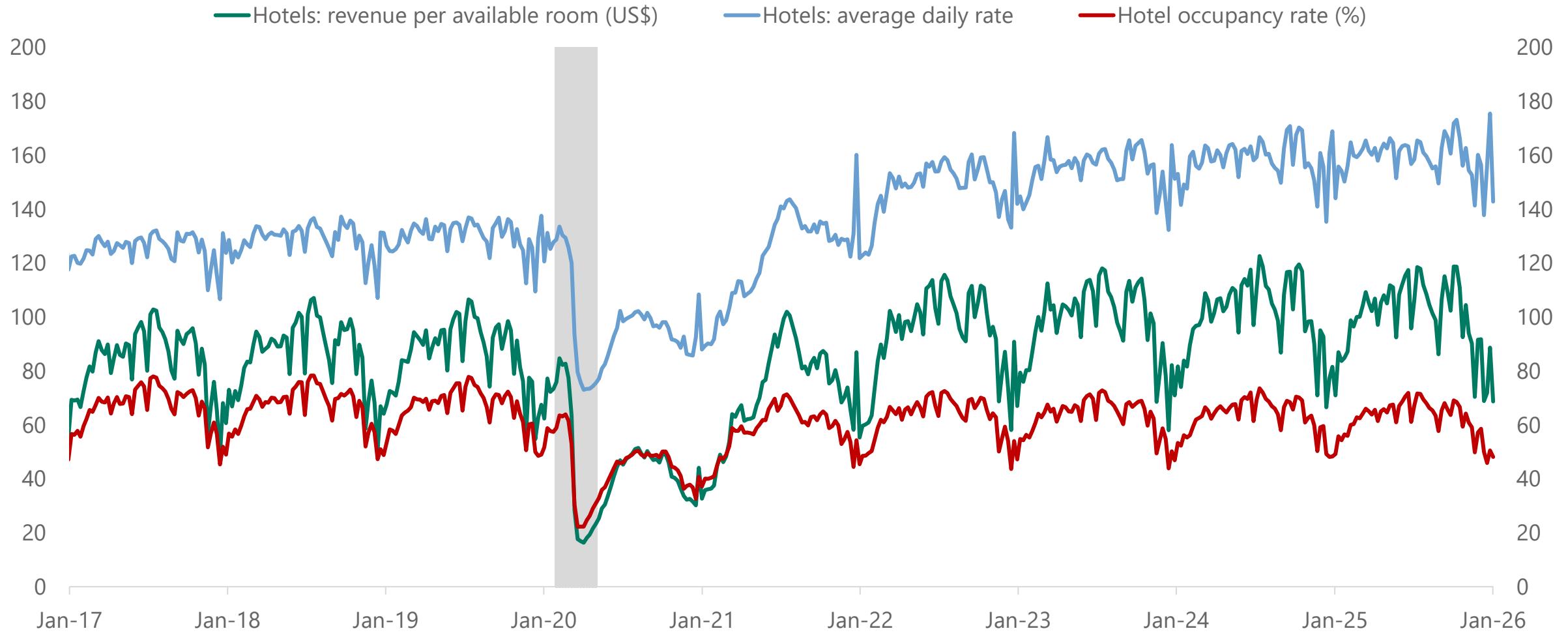
Source: Federal Reserve Bank of Chicago, Macrobond, Apollo Chief Economist

Weekly data for retail sales from the Chicago Fed

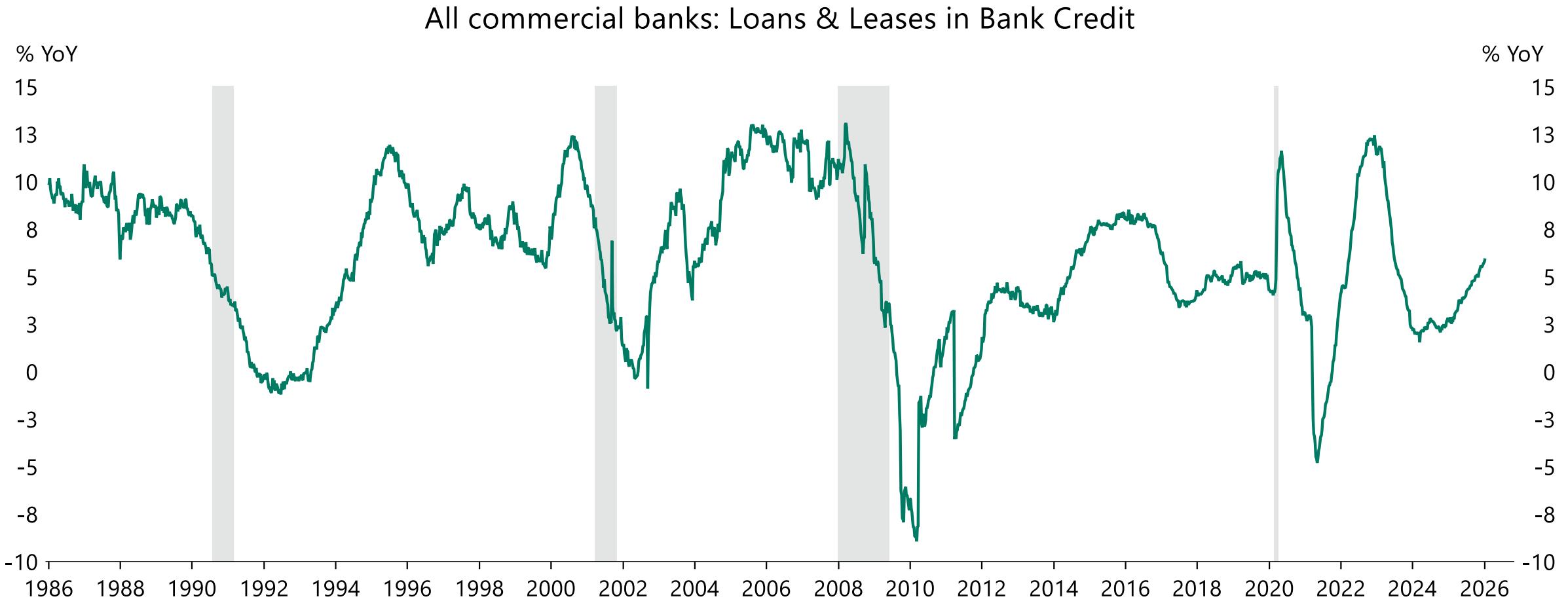


Source: Federal Reserve Bank of Chicago, Macrobond, Apollo Chief Economist

Weekly data for hotel demand

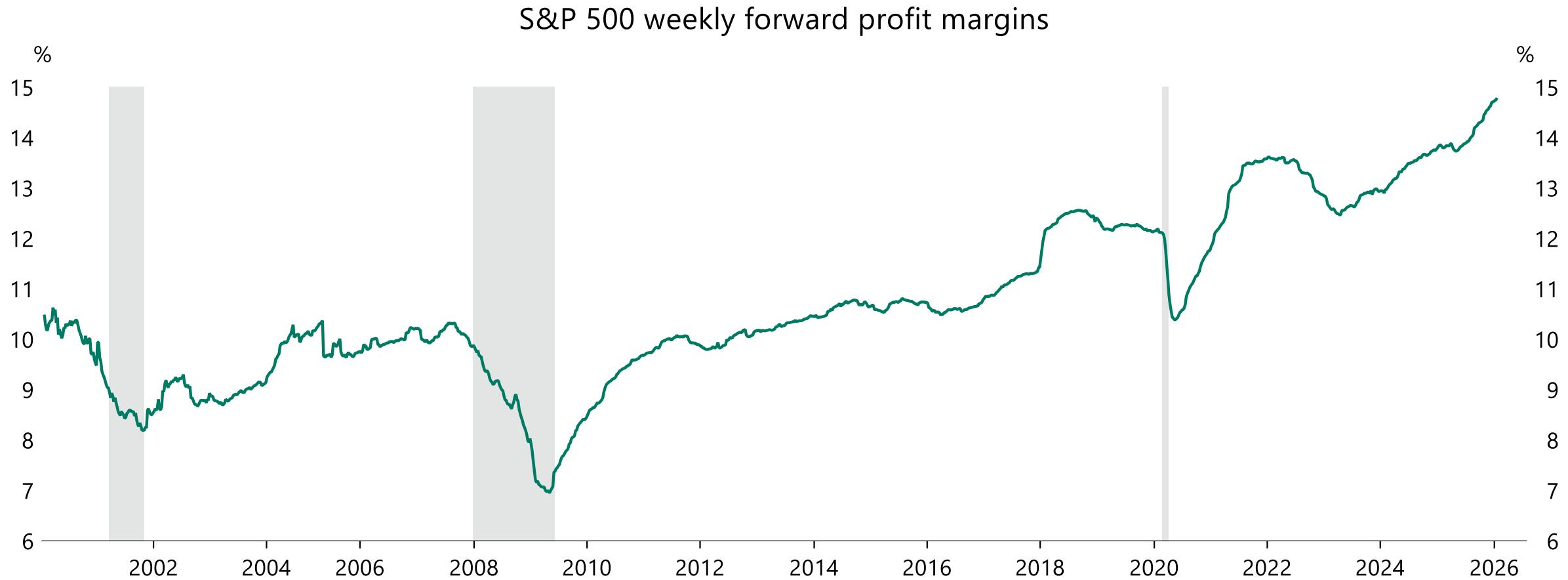


Weekly loan growth for banks



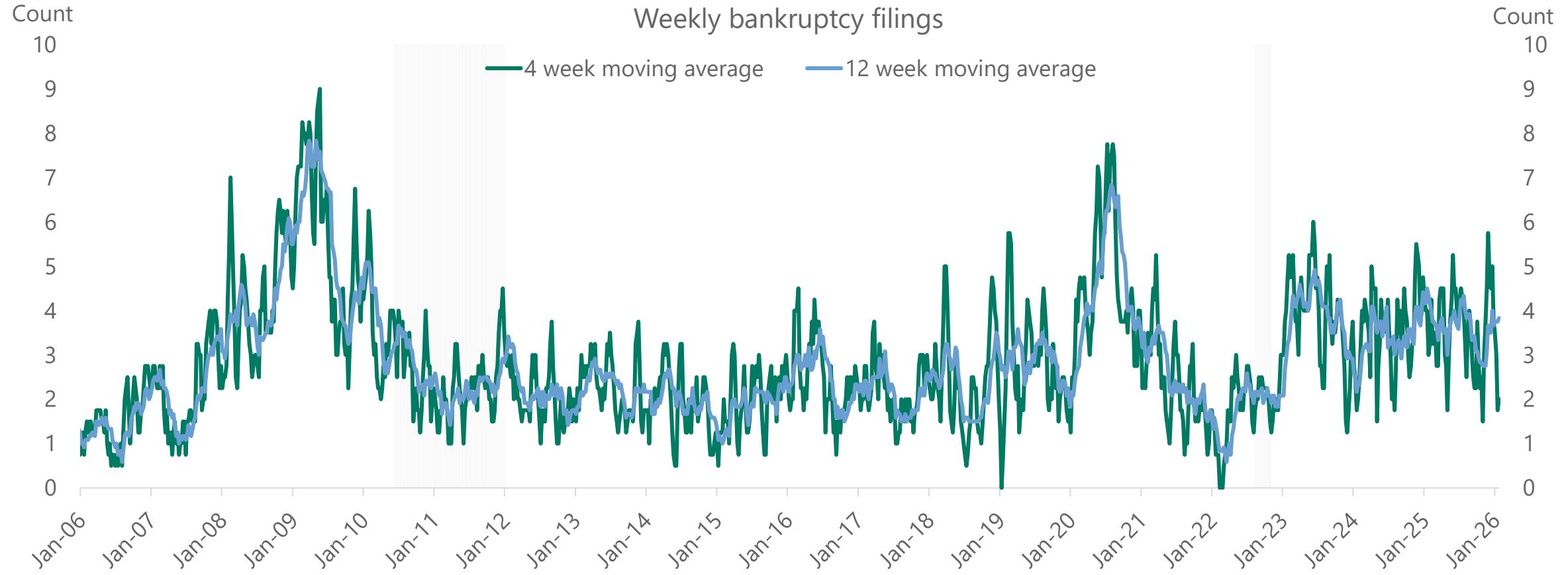
Source: Federal Reserve, Macrobond, Apollo Chief Economist

S&P 500 weekly forward profit margins at record high levels

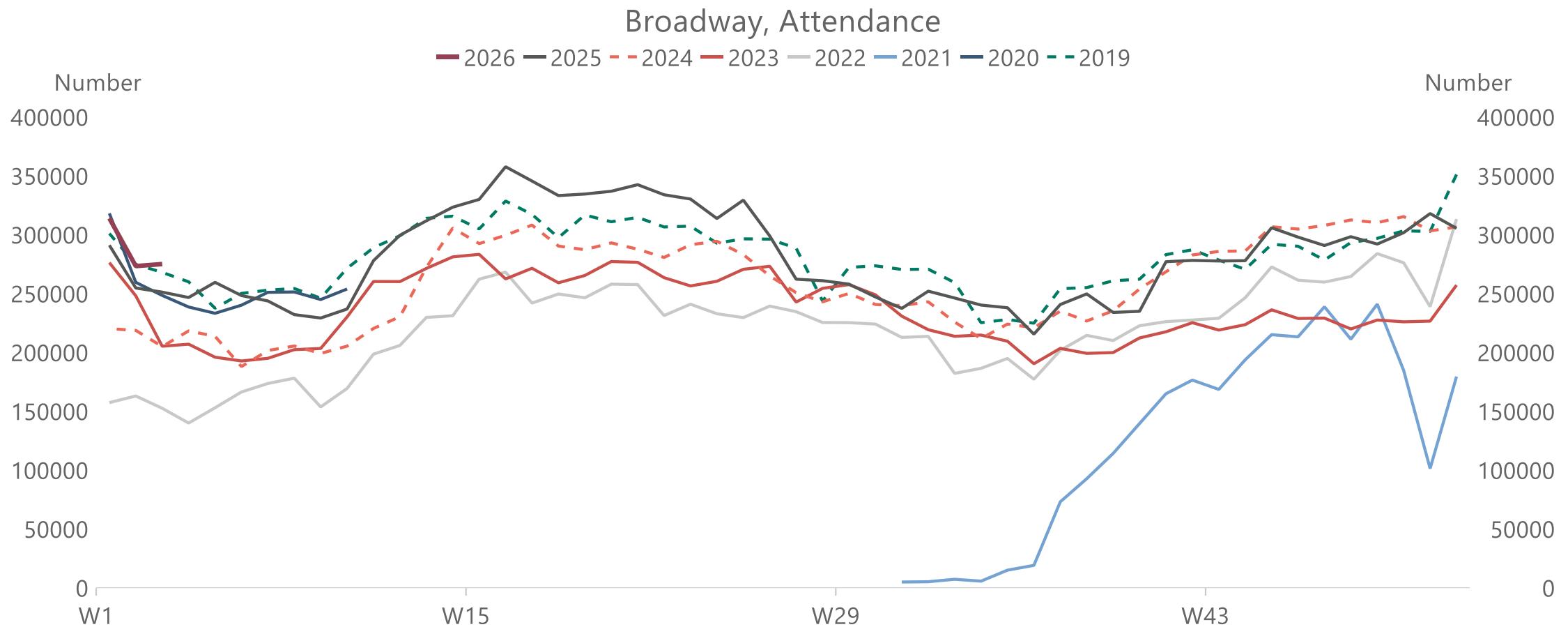


Source: Bloomberg, Macrobond, Apollo Chief Economist. Note: The 12 months forward profit margins are calculated by using the weighted average of 1FY (current year estimate) and 2FY (next year estimate) to smooth out fiscal year transitions.

Weekly bankruptcy filings

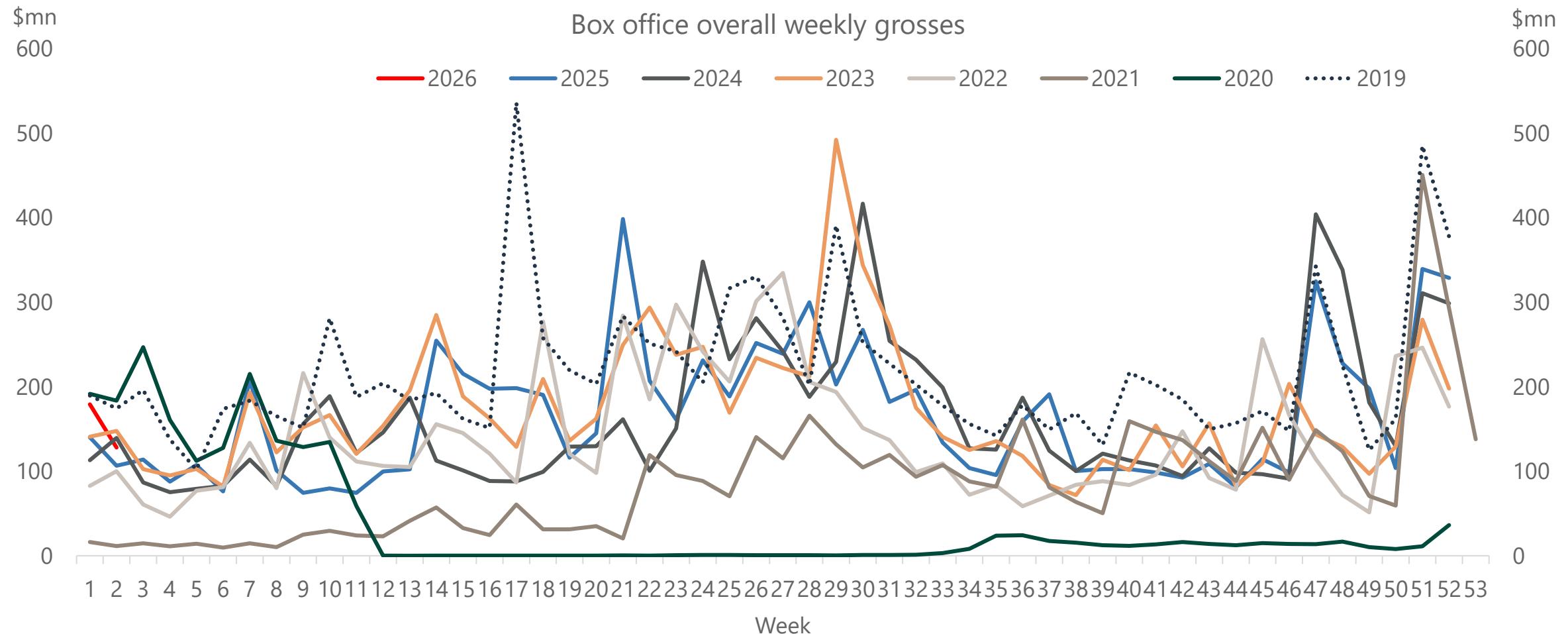


Weekly Broadway show attendance

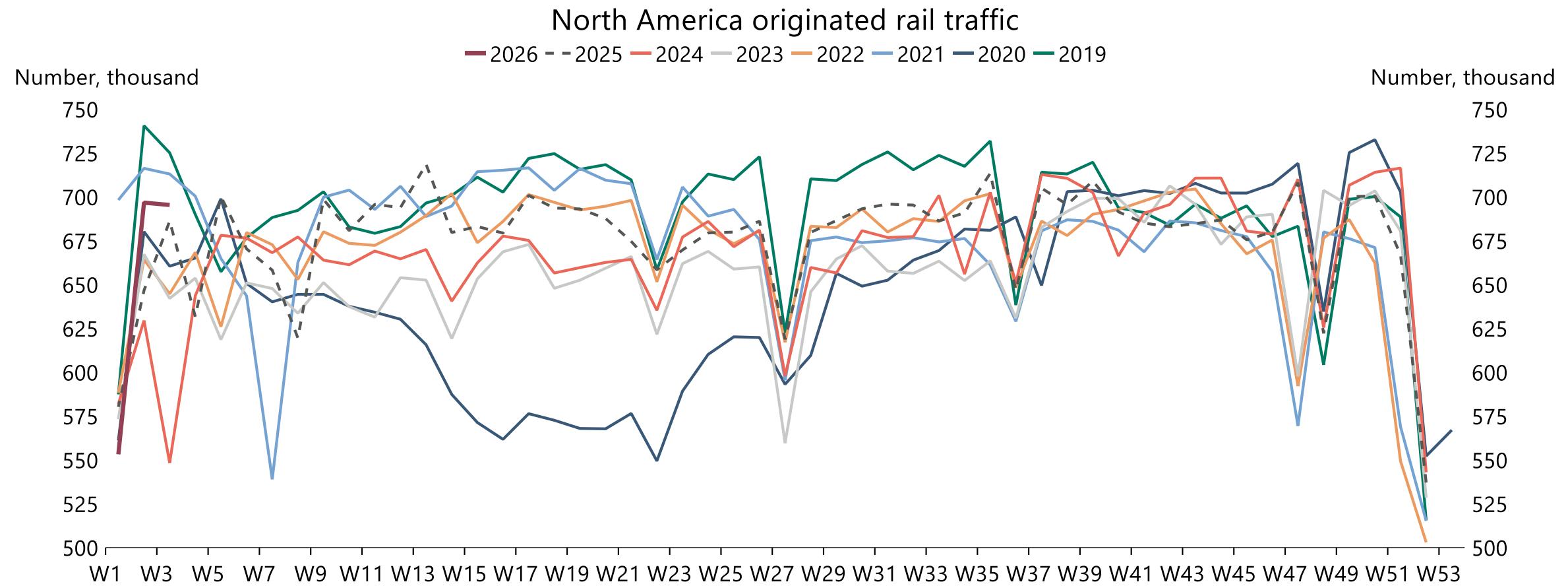


Source: The Broadway League, Macrobond, Apollo Chief Economist

Weekly movie theatre visits

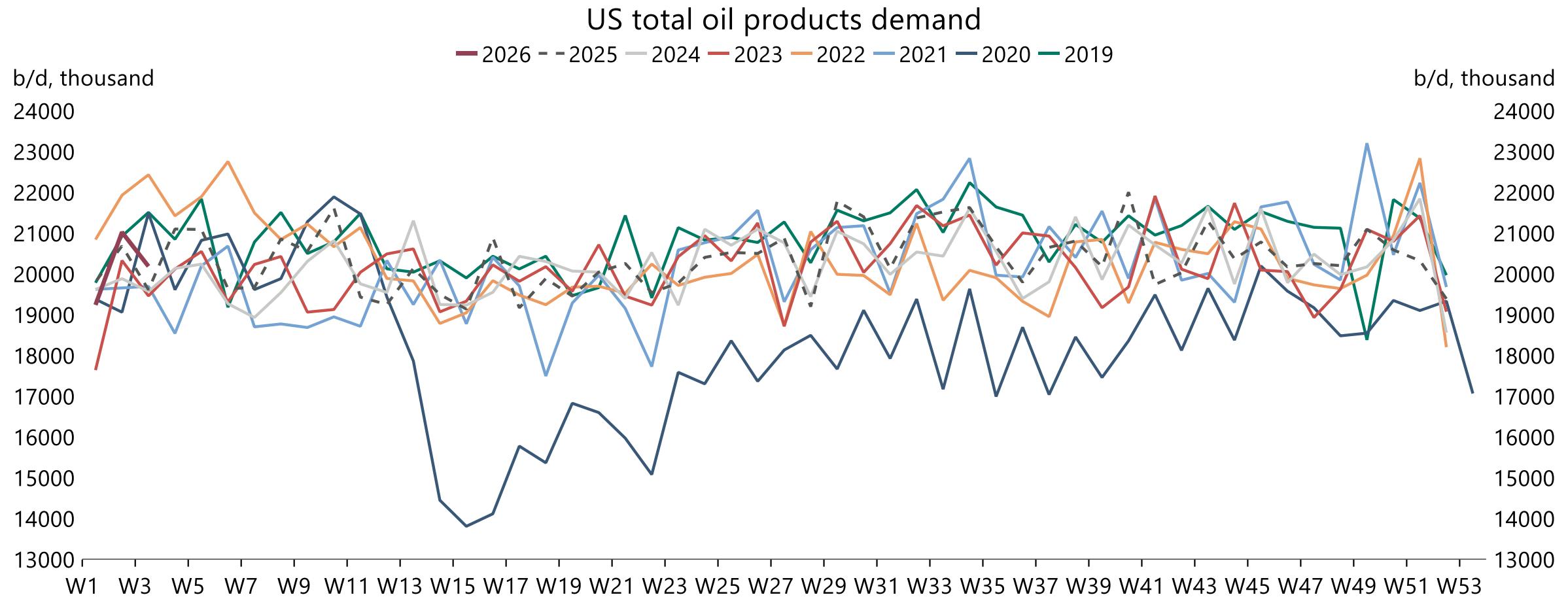


Rail traffic volumes



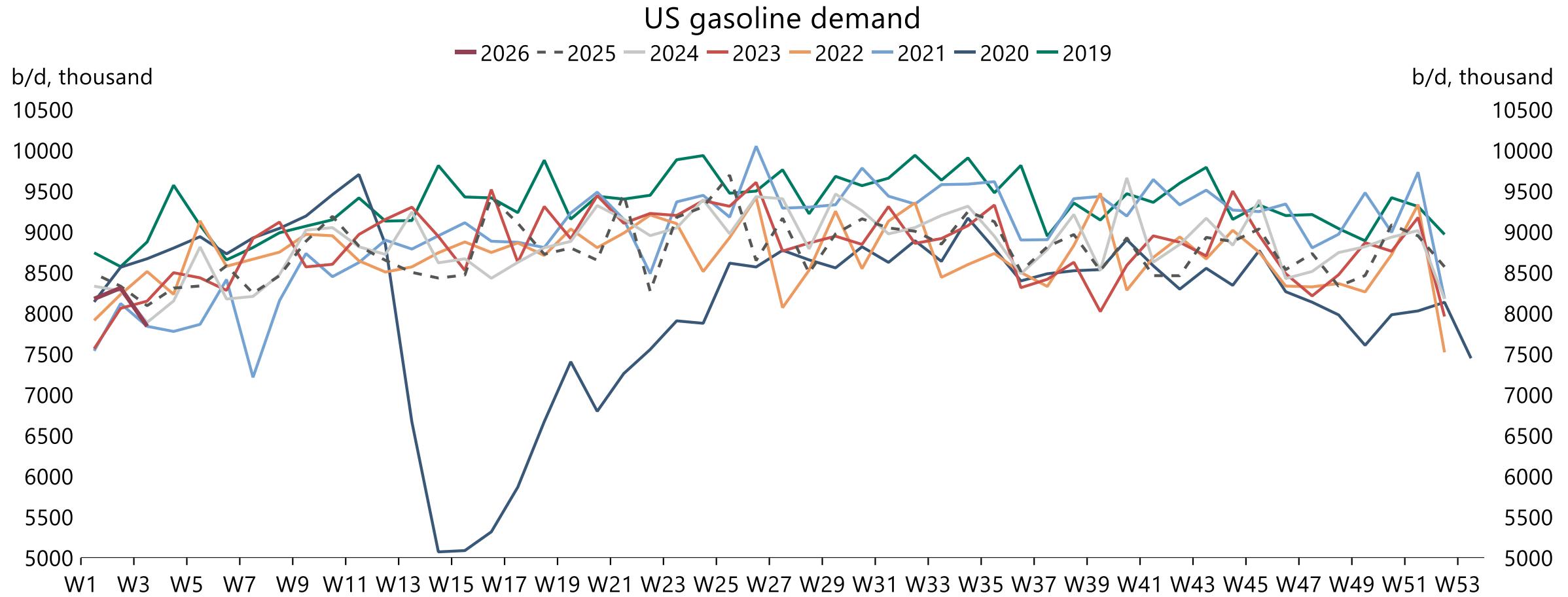
Source: Association of American Railroads (AAR), Macrobond, Apollo Chief Economist

Weekly oil demand



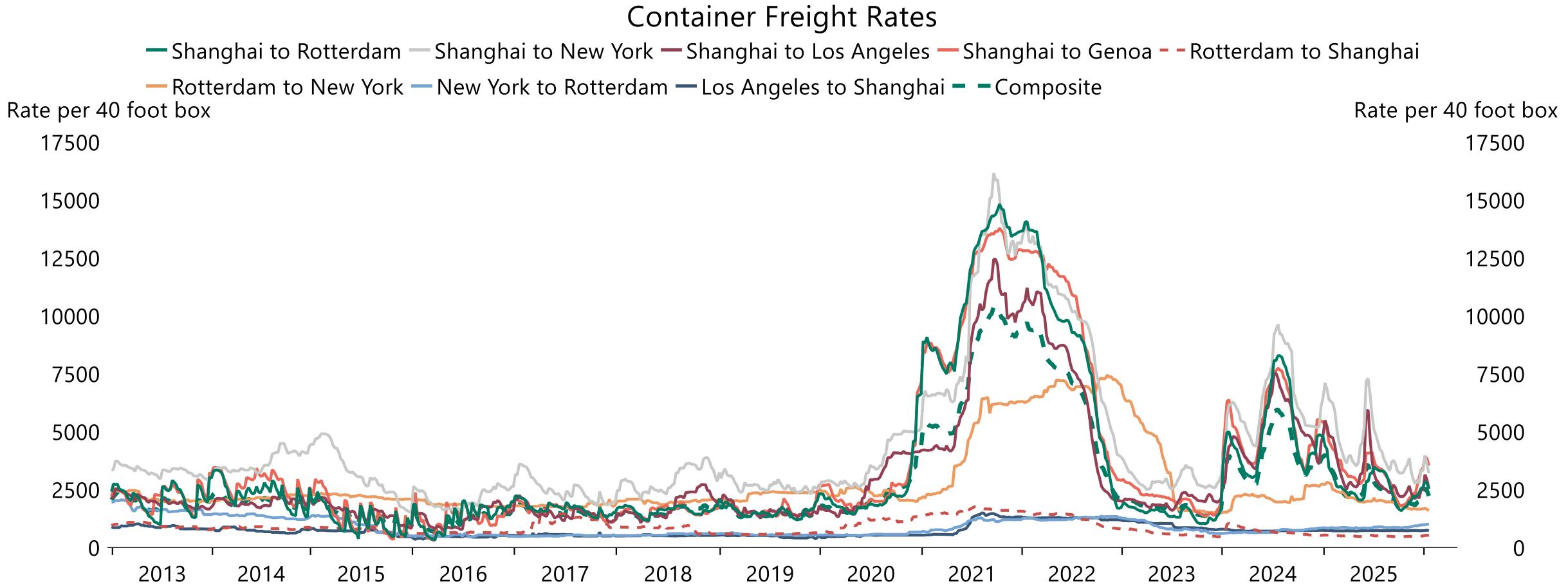
Source: Energy Information Administration (EIA), Macrobond, Apollo Chief Economist

Weekly gasoline demand



Source: Energy Information Administration (EIA), Macrobond, Apollo Chief Economist

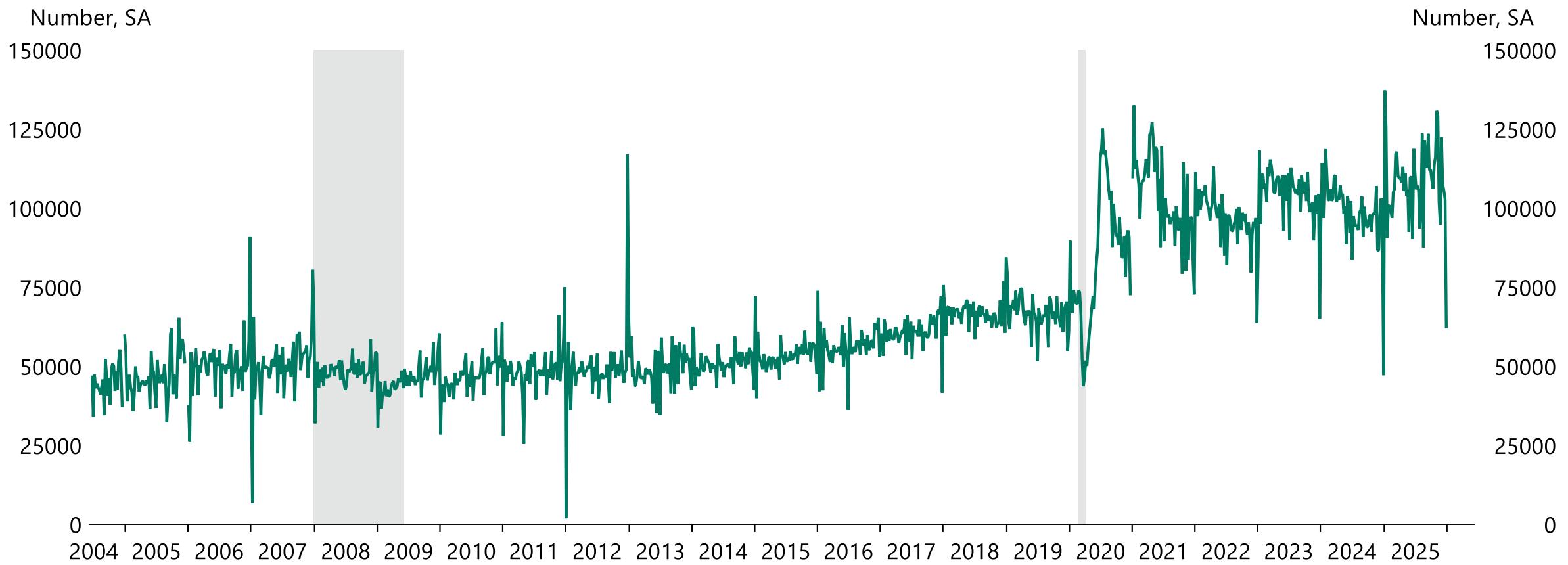
Weekly container freight rates



Source: WCI, Bloomberg, Macrobond, Apollo Chief Economist

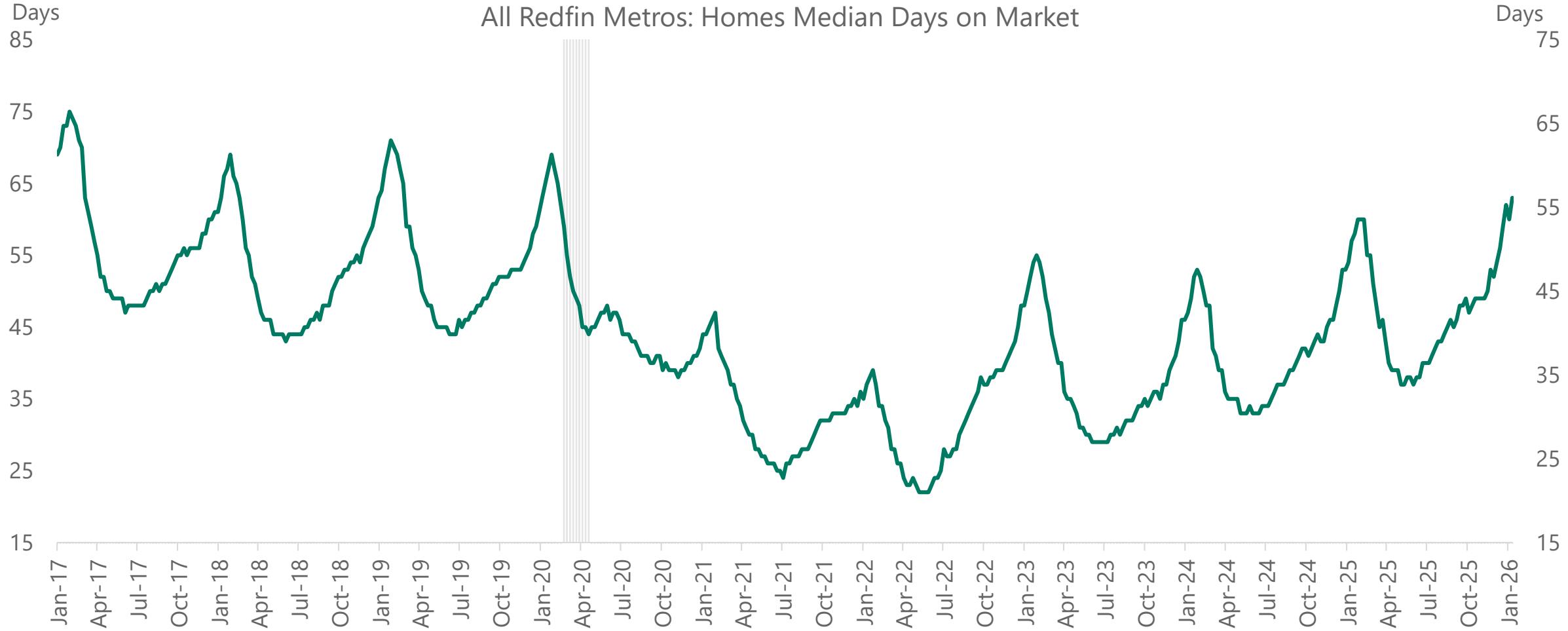
Weekly business formation statistics

United States, Business Applications

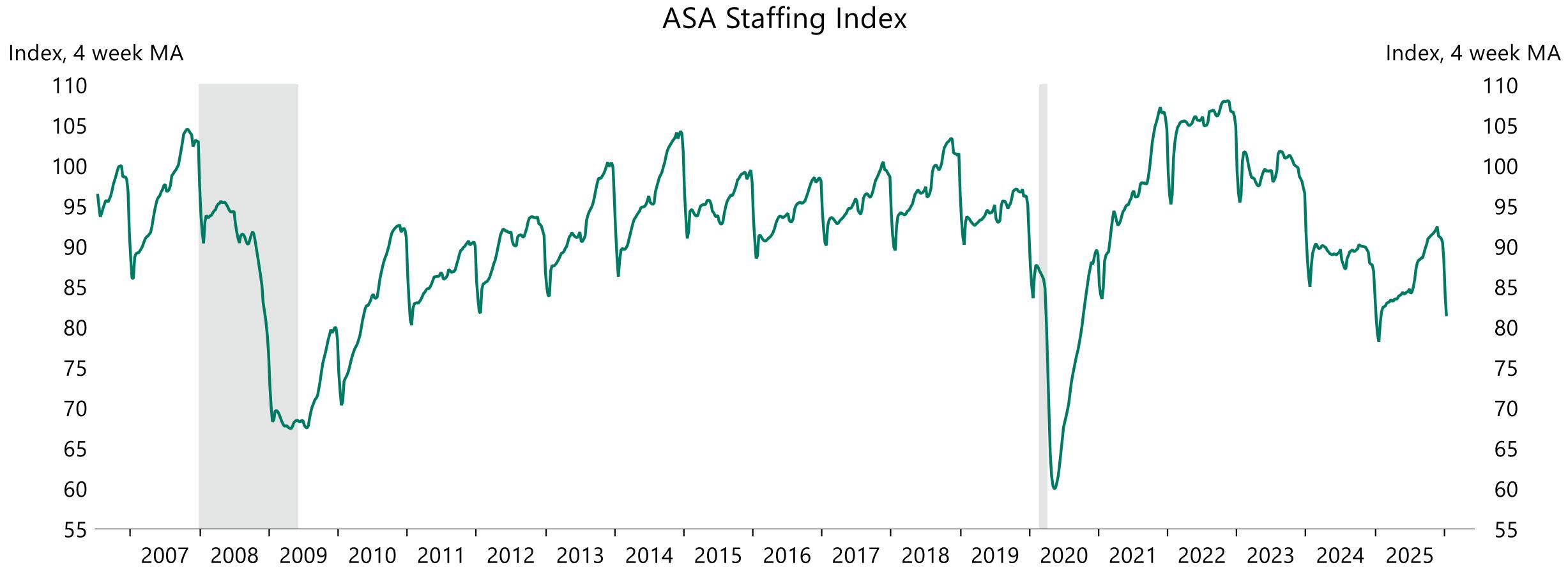


Source: U.S. Census Bureau, Macrobond, Apollo Chief Economist

Weekly data for homes for sale: Median days on the market



Weekly ASA temp worker staffing index



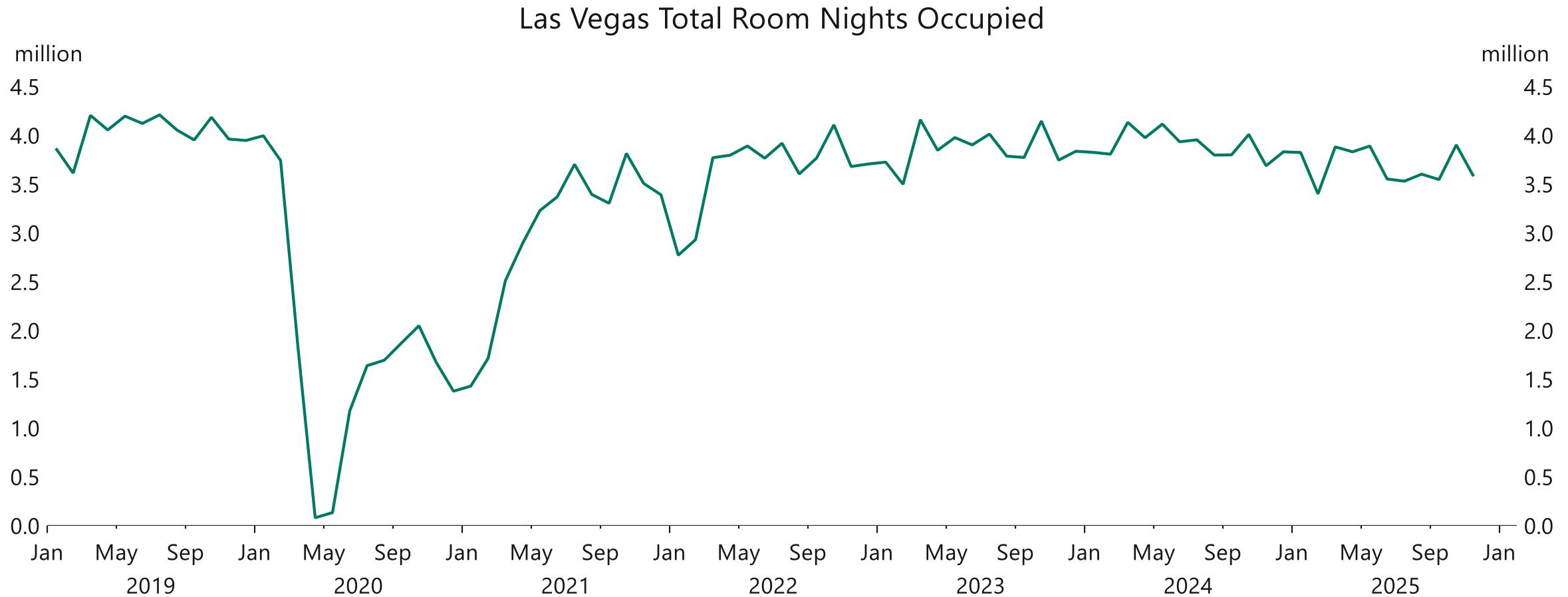
Source: American Staffing Association (ASA), Bloomberg, Macrobond, Apollo Chief Economist. Note: The ASA Staffing Index tracks weekly changes in temporary and contract employment and serves as an indicator of current economic conditions. All staffing firms with U.S. operations are invited to participate in the ASA Staffing Index survey.

Las Vegas tourism



Source: Bloomberg, Macrobond, Apollo Chief Economist

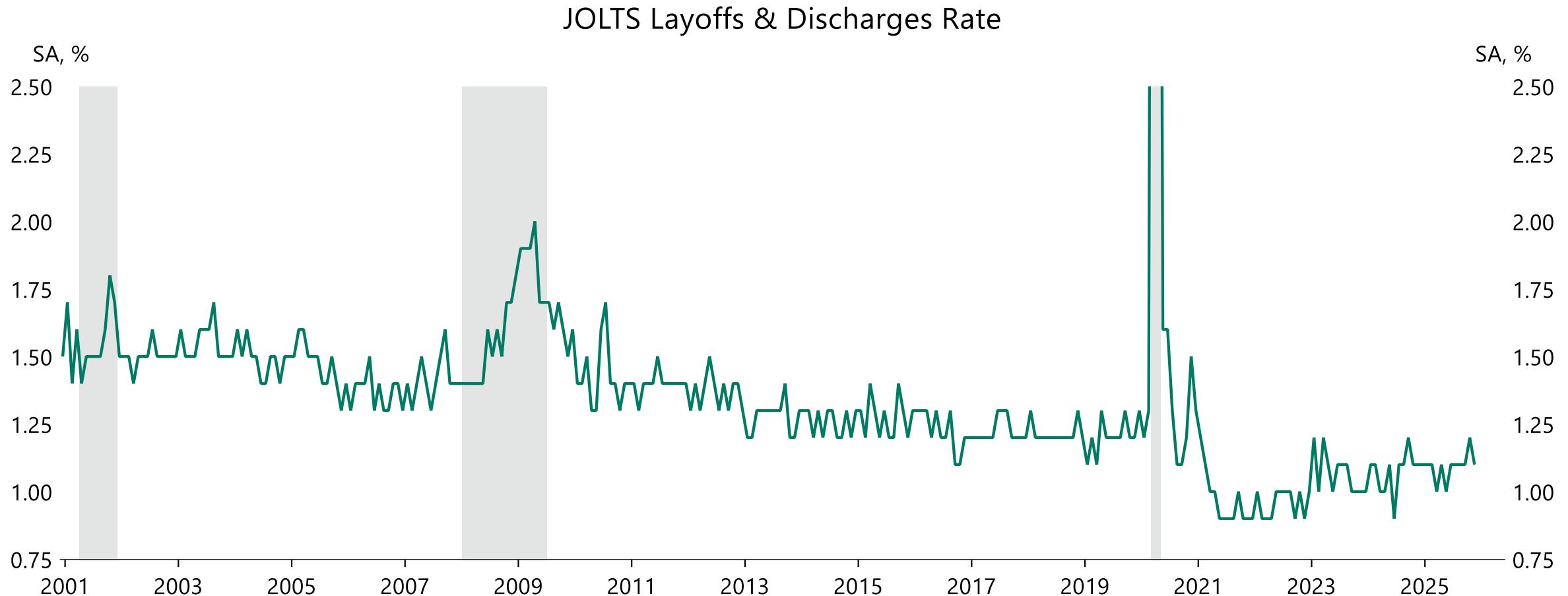
Las Vegas room nights occupied



Source: Bloomberg, Macrobond, Apollo Chief Economist

Other US economic indicators

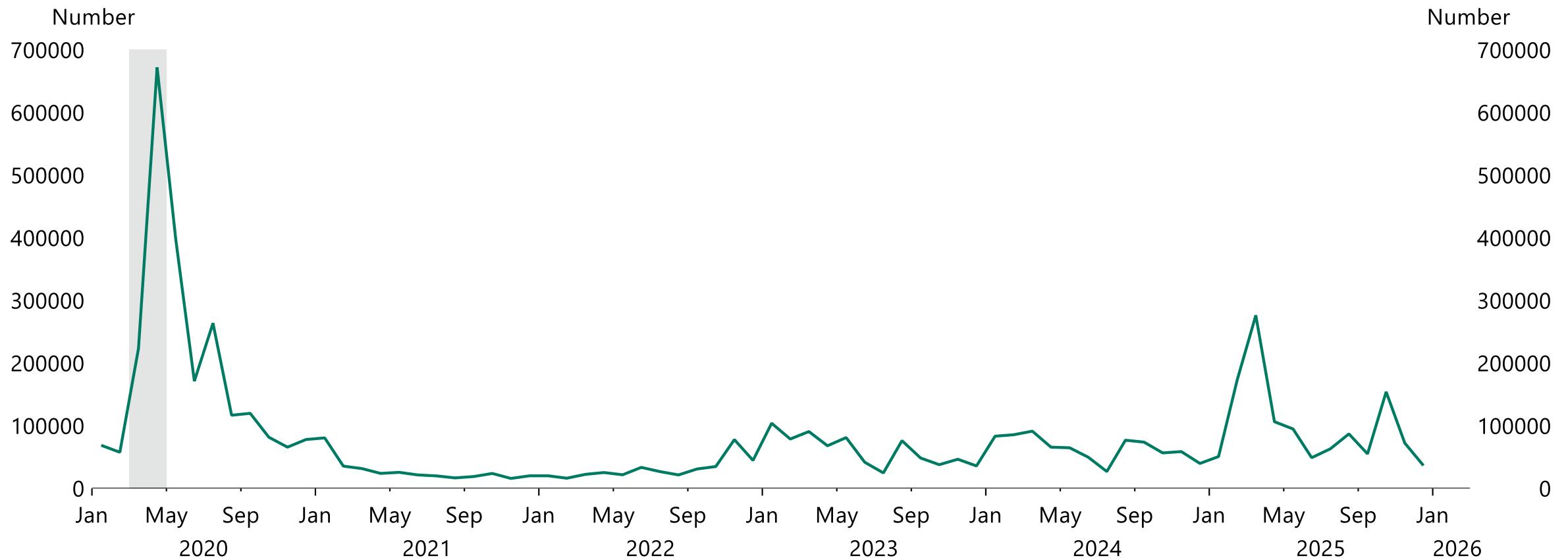
Low levels of layoffs



Source: U.S. Bureau of Labor Statistics (BLS), Macrobond, Apollo Chief Economist

Announced job cuts, total

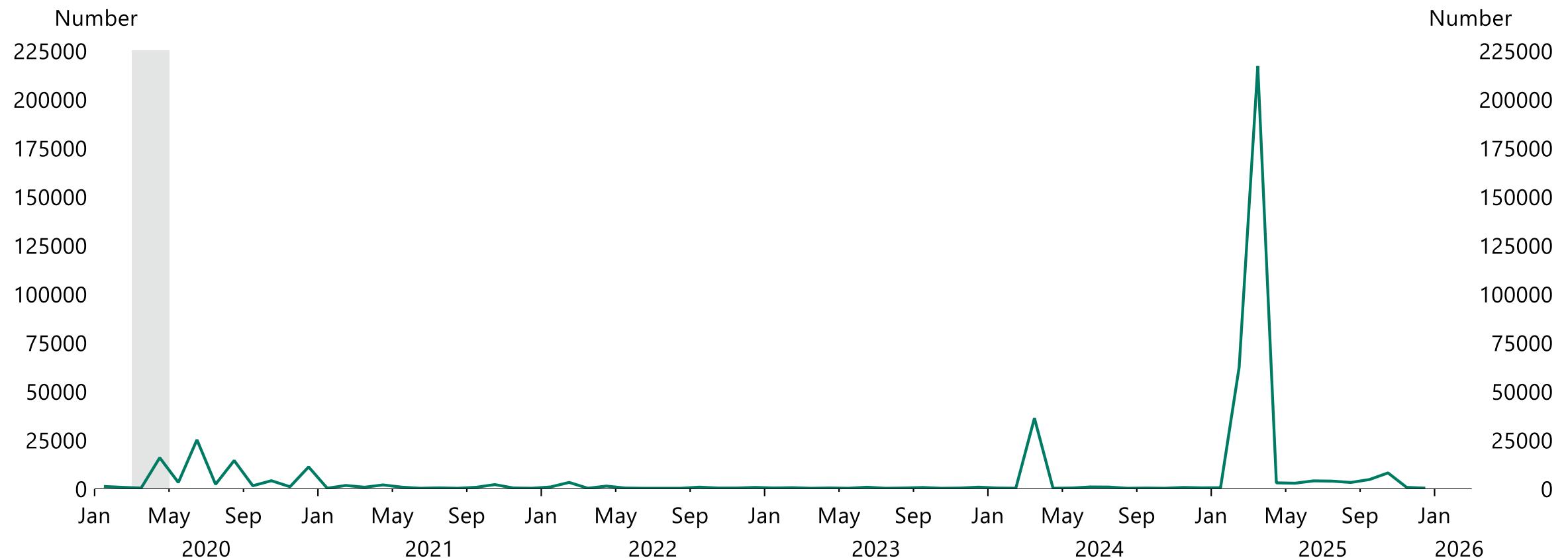
Challenger, Gray & Christmas: Announced job cuts, total



Source: Challenger, Gray & Christmas, Inc., Macrobond, Apollo Chief Economist

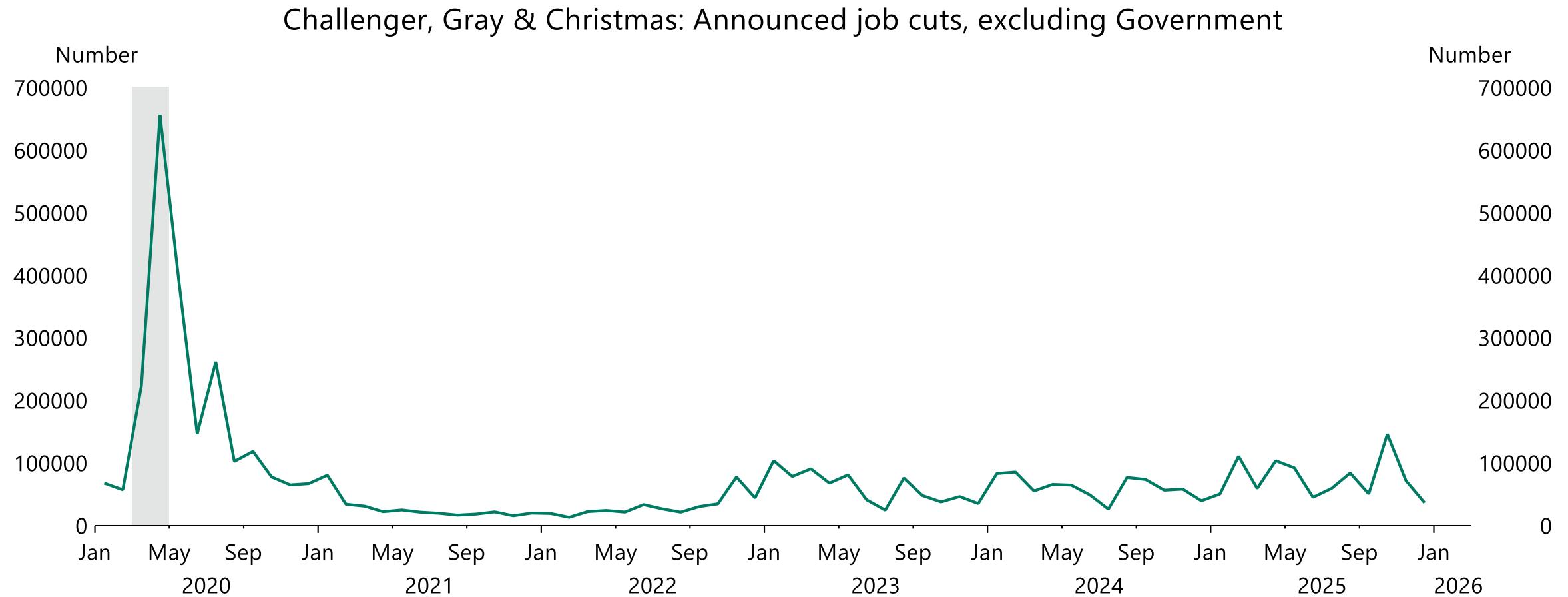
Announced job cuts in government

Challenger, Gray & Christmas: Announced job cuts, Government



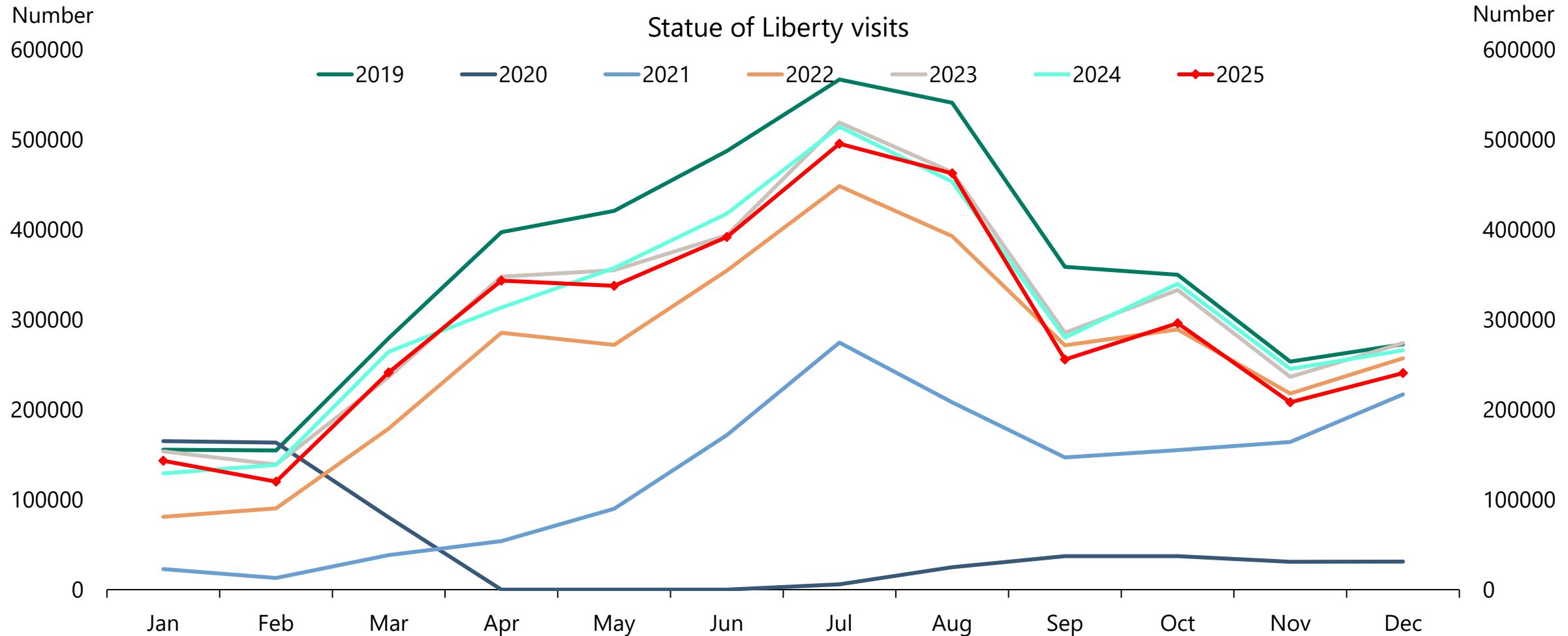
Source: Challenger, Gray & Christmas, Inc., Macrobond, Apollo Chief Economist

Announced job cuts in private sector

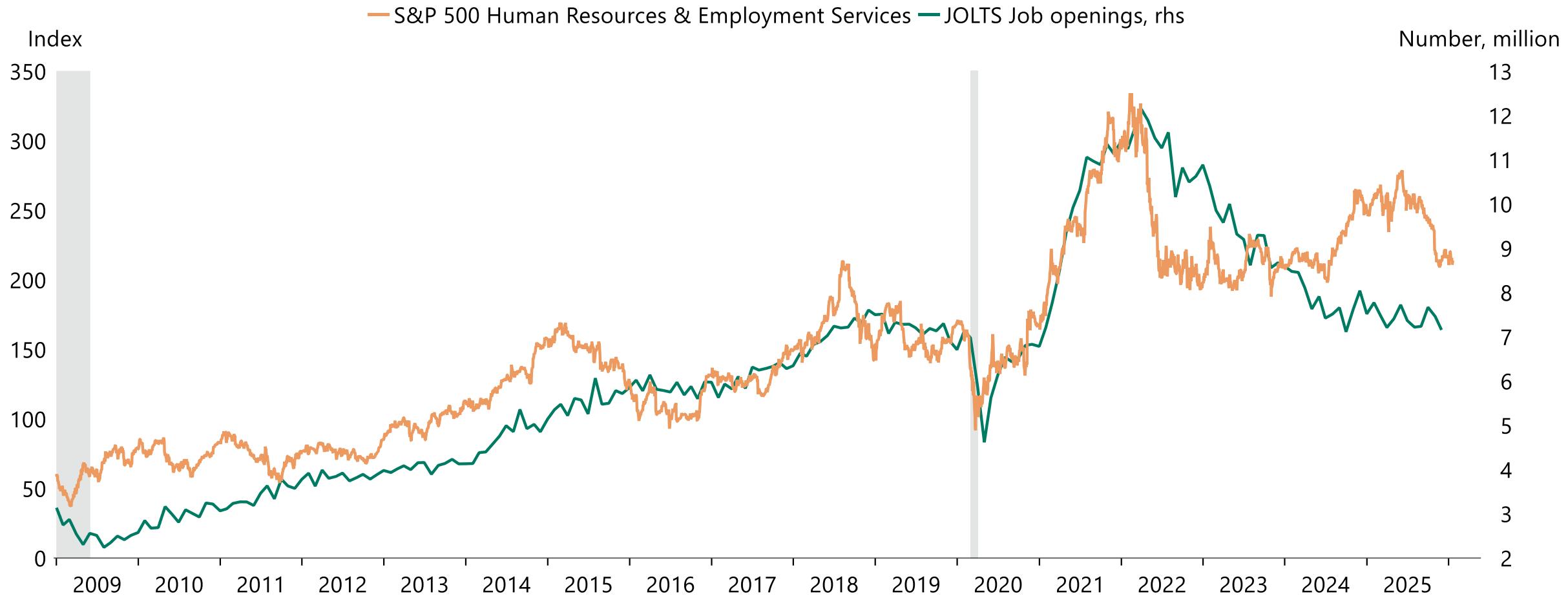


Source: Challenger, Gray & Christmas, Inc., Macrobond, Apollo Chief Economists

Visits to the Statue of Liberty

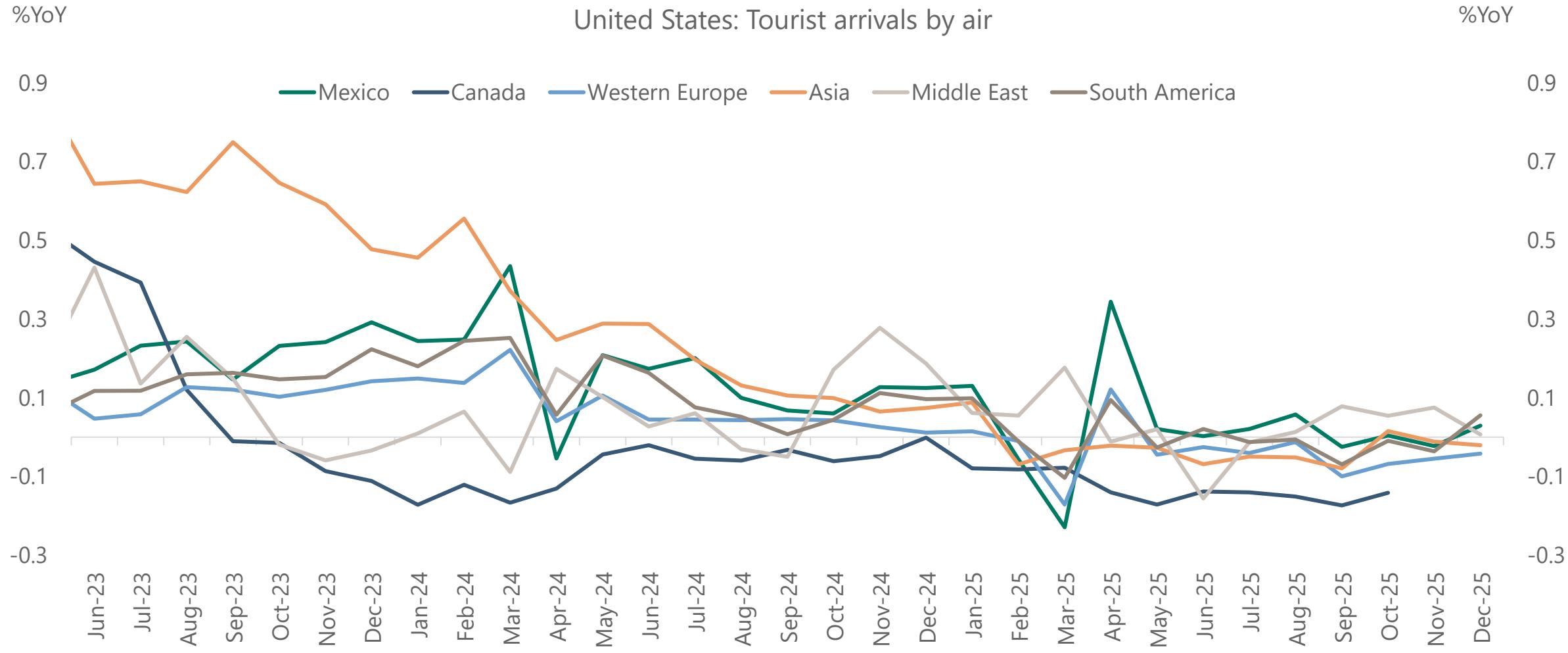


Staffing stocks and job openings continue to ease

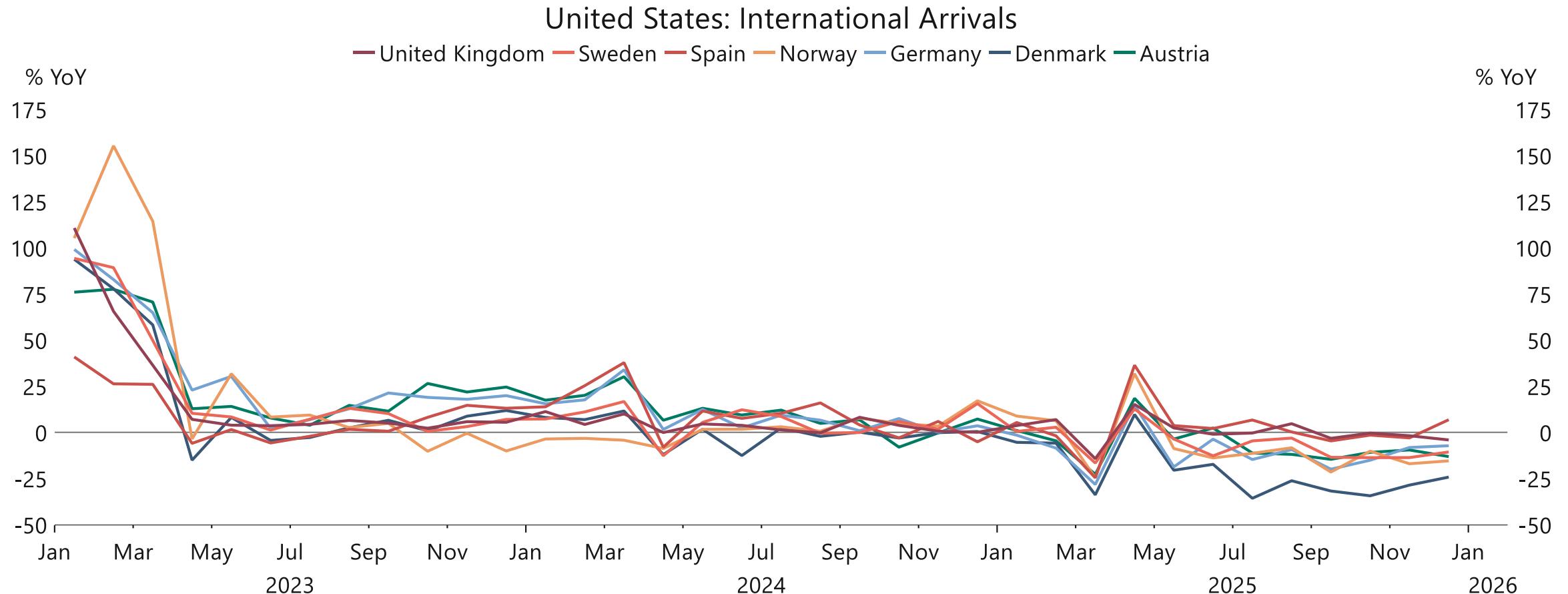


Source: U.S. Bureau of Labor Statistics (BLS), Bloomberg, Macrobond, Apollo Chief Economist

Foreign tourists



Europeans travelling to the US



Source: National Travel & Tourism Office, Macrobond, Apollo Chief Economist



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Torsten Slok joined Apollo in August 2020 as Chief Economist and he leads Apollo's macroeconomic and market analysis across the platform.

Prior to joining, Mr. Slok worked for 15 years as Chief Economist at Deutsche Bank where his team was top ranked in the annual Institutional Investor survey for a decade. Prior to joining Deutsche Bank Mr. Slok worked at the IMF in Washington, DC and at the OECD in Paris.

Mr. Slok has a Ph.D. in Economics and has studied at the University of Copenhagen and Princeton University.