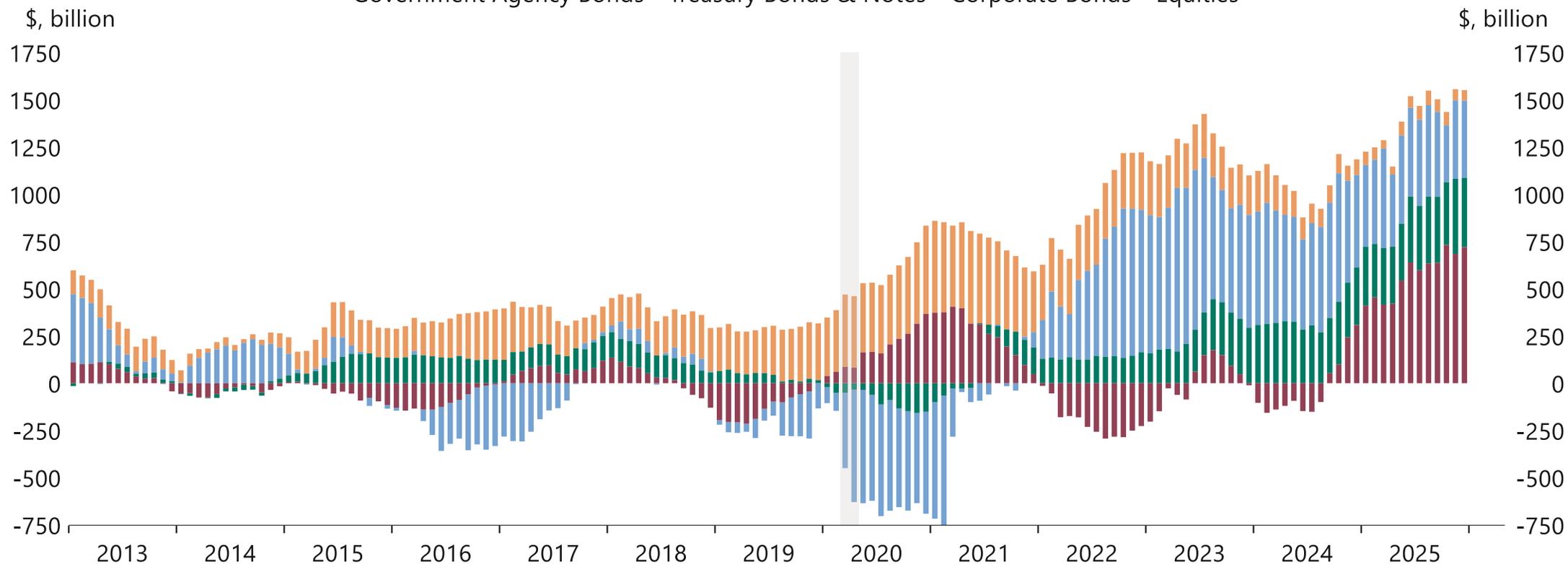


# Strong global demand for US assets

## Net foreign inflows into US assets

Government Agency Bonds Treasury Bonds & Notes Corporate Bonds Equities



Note: Data is a 12-month rolling sum. Sources: US Department of Treasury, Macrobond, Apollo Chief Economist