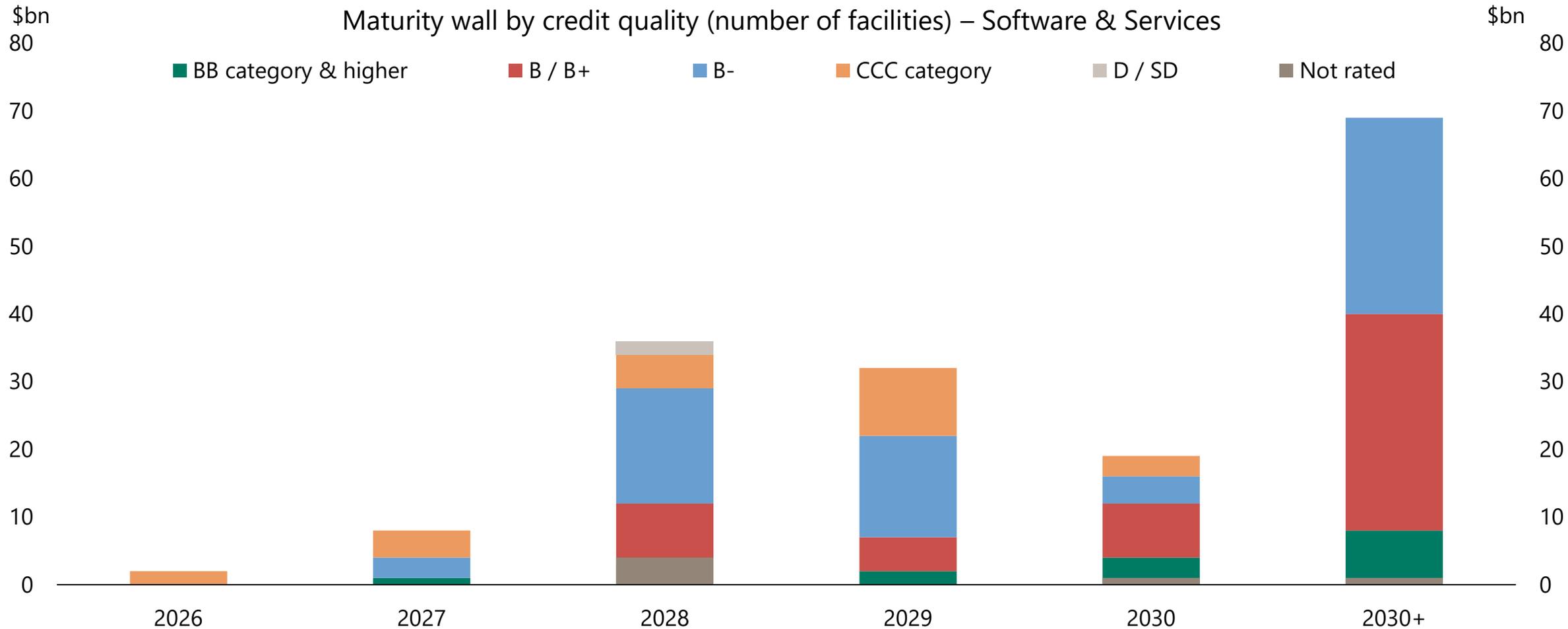


Software: 2028 maturity wall approaching



Note: Data through February 2026. Sources: PitchBook | LCD; Morningstar LSTA US Leveraged Loan Index , Apollo Chief Economist