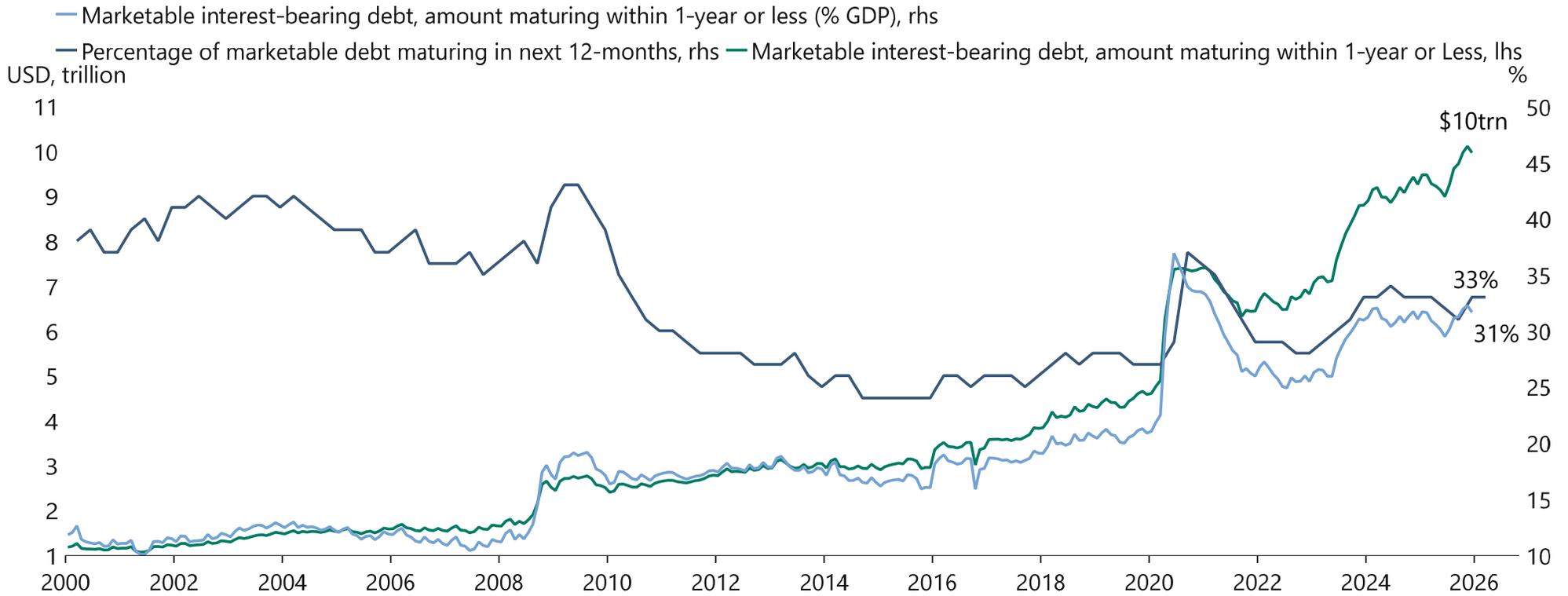


# \$10trn of US government debt will mature over the next year, which is 33% of all debt outstanding



Sources: US Department of Treasury, Macrobond, Apollo Chief Economist